

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President

Capital, \$15,000,000 Reserve Fund, \$13,500,000

SAVINGS BANK ACCOUNTS Interest at the current rate is allowed on all deposits of \$1 and upwards.

IMPERIAL BANK OF CANADA

E. Hay, General Manager. CAPITAL PAID UP \$7,000,000

BRANCHES IN CITY OF TORONTO HEAD OFFICE—Wellington St. and Leader Lane.

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

London Opens Today—Restrictions Heavy

NEW YORK STOCKS CONTINUE QUIET

Opening of New Year Attended by Extreme Dulness.

LOAN TO ARGENTINA Very Few Changes Shown in Bank Statement—Reserves Lower.

NEW YORK, Jan. 2.—Record-breaking dulness attended the opening of the new year on the stock exchange.

Sentiment regarding the outlook in London, where market operations of a restricted character are to be resumed next Monday, was somewhat chilled by the latest disaster to the British navy.

HAVE ONLY BEGUN A NEEDED REFORM

Effect of Rate Decision Becoming Felt—Changes for Better Noticeable

"The rate decision is beginning to have a good effect," says the Budget Review. In discussing the subject, the review states that some expected that the moment the decision was made known, its influence would be felt immediately.

SUN LIFE'S YEAR

Application for new assurances received by the Sun Life Assurance Company during 1914 amounted to \$2,062,501.

MINNEAPOLIS GRAIN MARKET

MINNEAPOLIS, Jan. 2.—Wheat—No. 2 hard, \$1.23 1/2; No. 1 northern, \$1.25 to \$1.27; No. 2 do., \$1.23 to \$1.27; May, \$1.27.

ADVANCES SCORED IN CHICAGO WHEAT

Buyers Believed Clearances for Europe From U. S. Would Continue Large.

LONDON OPENS TODAY Rigid Restrictions Provided to Stop Foreign Liquidation.

Business on the Toronto and Standard Exchanges commences again today. The Montreal Exchange opens again.

Cobalt Shipments

One figure for the week ending Jan. 1: Peterson Lake, Benoit, Superior, 774 tons; Cobalt, 83,700; McKinley-Darragh, 34,200; Nipissing, 125,400; St. Mary's, 69,400; ex-Norfolk, 69,400; ex-Norfolk, 69,400.

NIPISSING PROFITS LOWER IN NOVEMBER

Company Has Been Shipping Bullion to England—Market Better.

BOSTON, Jan. 2.—Nipissing Mines Company's estimated net profits for November were \$115,384, against \$128,000 in October and \$102,148 in January.

BAR SILVER IN LONDON

LONDON, Jan. 2.—Bar silver, 32 9/16 per ounce. Money 1 per cent. Discount rates, short bills, 3 1/2 per cent; three months, 2 1/2 per cent.

DIVIDENDS

The regular quarterly dividend of 2 1/2 per cent on the preferred stock of the Mackay-Milling Company, Limited, has been declared payable on Jan. 15, 1915.

RECORD OF 1914

Bank Clearings, 1914, \$15,585,000,000

HOLIDAYS PASSED, NOW FOR BUSINESS

Local Exchanges Assume Positions Held Prior to Christmas

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Signs of Improvement

G. A. Stimson and Co., in a review of 1914 state that the outlook for the new year shows signs of improvement.

TWO-POINT ADVANCE IN MANITOBA WHEAT

Montreal Market Firm Under Influence of Strong Inquiry From Abroad.

MONTREAL, Jan. 2.—There was a fair demand from overseas for wheat in the Montreal market today, and the prices bid in some cases showed an advance of 20 cents per bushel.

UNION BANK PROFITS LOWER FOR THE YEAR

WINNIPEG, Jan. 2.—The Union Bank's profits for the year were \$712,440, compared with \$750,000 for the previous year.

CHARGED WITH WOUNDING

George Cogswell and George Maric were at the city hall on Saturday morning for a week on a charge of wounding Peter Maric during a New Year celebration.

Latest Stock Quotations

MONEY AND EXCHANGE. Glasgow and Cronyn, exchange and bond brokers, report exchange rates as follows:

CHICAGO MARKETS

Erickson Perkins & Co. (J. G. Beary), 14 West King street, Toronto, report the following quotations on the Chicago Board of Trade:

NEW YORK COTTON

Erickson Perkins & Co. (J. G. Beary), 14 West King street, Toronto, report the following quotations on the New York Cotton Exchange:

WHOLESALE SUGAR

Local wholesale quotations on sugar are now as follows:

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following changes on the New York Stock Exchange:

CELEBRITY'S POPULAR PRICE STANDS UP

One of Readiest Money Producers to be Found Among Market Goods

TURKEYS NOW SCARCE

Egg Market Was a Little Better, But Still Depressed.

There were more vendors on the market, especially in the basket section, trading being fairly good.

Wheat, fall bushel, 1.18 to 1.20; Loose, wheat, bushel, 1.15 to 1.17; Buckwheat, bushel, 0.75 to 0.80.

CIVIC ABATTOIR RECORD

List of week's killings from Dec. 28 to Jan. 1:

CHICAGO LIVE STOCK

CHICAGO, Jan. 2.—Cattle—Receipts 10,000. Market weak. Steers, \$5.50 to \$5.60; western steers, \$5 to \$5.10; cows and calves, \$4 to \$5.10.

SALES OF FARMS HIGHER THAN LOTS

Hudson Bay Statement Shows Falling Off in Land Transactions.

BELGIANS ARE MORE UNITED THAN EVER

Burgomasters Consider Method of Raising War Tax Levied by Germany

Winnipeg Spent Fourteen Millions in New Buildings Last Year

WINNIPEG, Jan. 2.—Chas. F. Rowland, commissioner of the Winnipeg Industrial Bureau, is optimistic in regard to Winnipeg's outlook for the new year.

FIRE IN ALVINSTON

ALVINSTON, Ont., Jan. 2.—Fire broke out about 3 o'clock this morning in Fitzgerald Livery and completely destroyed the building.

JANUARY LIST 1915

Our New Year List contains a splendid selection of Canadian City Bonds, SAFE INVESTMENTS, affording attractive yields, 5 per cent to 6 1/2 per cent.

We Shall Be Very Glad to Send a Copy of This List Upon Request.

DOMINION SECURITIES CORPORATION LIMITED

MINING STATISTICS

SOON READY—OUR ANNUAL TABULAR SUMMARY Covering all Stocks Dealt in on Toronto Market.

HERON & CO.

MORTGAGE LOANS

G. O. MERSON & CO.

Porcupine Legal Cards

SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS

The west land of a family or any male over eighteen years of age may be transferred to a quarter-section of available Dominion land in Manitoba, Saskatchewan or Alberta.

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