

(2) In and by the Act first mentioned, it is amongst other things provided and enacted.

"*Sec. (1)* Wm. Hendrie, of Hamilton, capitalist, Duncan McArthur, of Winnipeg, banker, W. W. Ogilvie, of Montreal, capitalist, J. H. Ashdown, of Winnipeg, merchant, Frederick Fairman, of Montreal, merchant, W. H. Lyon, of Winnipeg, merchant, Joseph Whitehead, of Winnipeg, contractor, Samuel C. Biggs, of Winnipeg, barrister, James Cooper, of Winnipeg, merchant, A. H. Bertrand, of Winnipeg, merchant, Walter R. Bown, of Winnipeg, merchant, George Leamy, of Pembina Mountain, farmer, Henry Hackett, of Winnipeg, shipper, Robert McGregor, of Winnipeg, merchant, and David Young, of Winnipeg, merchant, together with all such persons and corporations as shall become shareholders in the company hereby incorporated, shall be and are hereby constituted a body corporate and politic, by and under the name of the "Manitoba South-Western Colonization Railway Company."

"*Sec. (2)* The said Company shall have full power and authority to lay out, construct and complete a double or single track railway, of four feet, eight and one-half inches in width of gauge, from the city of Winnipeg, to some point near the western boundary of the Province of Manitoba, at or near Rock Lake, and to construct, own and operate lines of telegraph along the line of such railway, and to construct bridges across the Red and Assiniboine rivers, and to connect with the Pembina Branch of the Canadian Pacific Railway at or near St. Boniface; but the said company shall not commence the construction of the said railway or any work thereunto appertaining, until the location of the said railway shall have been approved of by the Governor in Council."

"*Sec. (6)* The persons named in the first section of this Act, with power to add to their number, shall be and are hereby constituted provisional directors of the said company, of whom five shall be a quorum, and shall hold office as such until the first election of directors under this Act, and shall have power forthwith to open stock-books and procure subscriptions of stock for the undertaking, giving at least four weeks' previous notice by advertisement in the *Canada Gazette*, of the time and place of their meeting to receive such subscriptions of stock; and they shall have power to receive payments on account of stock so subscribed, and to cause plans and surveys to be made, and to acquire any plans and surveys now existing, and to deposit in any chartered bank of Canada all moneys received by them, on account of stock subscribed and to withdraw the same solely for the purposes of the undertaking and to receive on behalf of the company any grant, loan, bonus, or gift made to it, in aid of the undertaking, and to enter into any agreement respecting the conditions or disposition of any gift or bonus in aid of the railway."

"*Sec. (7)* The capital stock of the company shall be one million dollars (with power to increase the same in manner provided by "The Railway Act, 1868") to be divided into shares of one hundred dollars each, and the money so raised shall be applied in the first place to the payment of all fees, expenses and disbursements for procuring the passing of this Act and for making the surveys, plans and estimates connected with the works hereby authorized, and all the remainder of such moneys shall be applied to the making, equip-