

Not Well - This

9th April, 1926.

MEMO REGARDING MACDONALD COLLEGE HIGH SCHOOL.

INTRODUCTION:-

In reply to the memo regarding the College High School, the contribution of the College to the community sending children to this School is, from the financial standpoint, a large one; further, children have the larger equipment mentioned under the head of "Introduction". The gymnasium and swimming tank in the men's residence, however, are not at the disposal of the school. It has been impossible to continue this privilege owing to the fact that the children run over the building and do not behave themselves; the use of this building, therefore, to the boys is prohibited.

FINANCIAL ASPECT:-

Taking the figures as given in the memo as correct, the contribution of the college is as follows:-

Value of Buildings, (exclusive of grounds)		\$121,000.00
Interest on this at 5 1/2%	\$6,655.00 ^x	
Depreciation 1% on value buildings only	1,210.00 ^x	
Equipment	15,000.00	
Depreciation 3%	450.00 ^x	
	^x	
Total	\$8,315.00.	

These may be considered as fixed charges.

Employees' children attending school, 72.