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# news release

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## EDMONTON FIRMS SELL TO CHINA WITH EDC FINANCING

The Honourable Tom Hockin, Minister for International Trade, announced today that the Government of Canada, through EDC (Export Development Corporation), will lend up to \$6.79 million to China to finance the sale of equipment and related services for a water treatment plant to be designed and commissioned by two Canadian firms. The transaction will be financed under a line of credit between EDC and the Bank of China.

Lockerbie and Hole Company Limited and Stanley Associates Engineering Ltd., both of Edmonton, have formed a joint venture to provide detailed engineering, procurement of equipment, technical assistance, site supervision, training and commissioning services for a water treatment plant in the city of Zhenjiang, Jiangsu Province.

This project represents the first involvement in the far east for Lockerbie and Hole, while Stanley has been active in the China market for some years. The water treatment plant is directed toward civilian domestic needs.

It is expected that 200 person years of employment will be created or sustained in Canada as a result of this sale.

EDC is a unique financial institution that specializes in helping Canadian exporters compete internationally. EDC facilitates export trade and foreign investment through the provision of risk management services, including insurance and financing, to Canadian companies and their global customers. EDC reports to Parliament through the Minister for International Trade.

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