



DEPARTMENT OF EXTERNAL AFFAIRS
MINISTÈRE DES AFFAIRES EXTÉRIEURES

communiqué

N°: 1
No.:

DIFFUSION: FOR IMMEDIATE RELEASE
RELEASE: JANUARY 7, 1983

MINISTER REGAN HAS COMPLETED A VISIT TO HUNGARY

The Honourable Gerald Regan, Minister of State (International Trade), along with officials of the Canadian Government and representatives of various business interests, have successfully completed a two-day official visit to Hungary. In the course of his visit, Mr. Regan had an opportunity to meet with Deputy Prime Minister Marjai and other senior Ministers to discuss the desire of the Canadian Government to increase the level of trade between the two countries and support the efforts of Canadian firms involved in negotiations with Hungarian officials.

Specifically, talks have included the possibility of Dominion Engineering Works of Montreal to supply the Danube Iron and Steel Works with a \$10 million strip coilbox that would greatly enhance the modernization of the Hungarian steel industry. G and B Automated of Toronto, in co-operation with Canada's Export Development Corporation, has signed a \$3.1 million contract for grinding wheel manufacturing technology and plant design with a possible sale of \$4 million in machinery still to come. H.B. Nickerson and Sons Ltd., of Sydney, Nova Scotia, is pursuing opportunities dealing with the sale of Canadian seafood products. James A. Lewis Engineering of Calgary is promoting the sale of a computer software package to the Hungarian National Oil and Gas Trust for drilling activity. Ontario Bus Industries Inc. are holding discussions concerning the joint manufacture of articulated Ikarus-design buses in Canada.

Negotiations also centered on future trade missions that would involve Canadian and Hungarian businessmen exchanging expertise in their related fields that would eventually further develop both our exports and imports with Hungary.