FRAMEWORK, BOTH IN TERMS OF THE CONSULTATIVE PROCESS AND THE ACCEPTANCE OF GATT RIGHTS AND OBLIGATIONS.

IN A VARIETY OF OTHER FORUMS, RULES GOVERNING

VARIOUS OTHER ASPECTS OF INTERNATIONAL ECONOMIC BEHAVIOUR

ARE ALSO BEING ELABORATED. FOR EXAMPLE:

- AT THE LAW OF THE SEA CONFERENCE, RULES ARE BEING DEVELOPED GOVERNING DEEP SEA-BED MINING AND THE 200-MILE ECONOMIC LIMIT; THE LATTER IS ALREADY HAVING AN EFFECT ON OUR FISHING INDUSTRY.
- IN GENEVA, THE UN CONFERENCE ON TRADE AND

 DEVELOPMENT (UNCTAD) IS WORKING ON CODES OF CONFUCT

 GOVERNING THE TRANSFER OF TECHNOLOGY, SHIPPING

 AND RESTRICTIVE BUSINESS PRACTICES.
- THE UN IS WORKING ON A CODE OF CONDUCT DEALING WITH MULTINATIONAL ENTERPRISES.
- Work is progressing on the renegotiation of the Paris Convention on Industrial Property.

I AM NOT SUGGESTING FOR A MOMENT THAT IN EACH OF THESE AREAS