SOCIÉTÉ GÉNÉRALE EXPANDS IN CANADA

In February 2011, French bank Société Générale opened an information-technology centre in its Canadian head office in Montréal. The centre, launched in partnership with CGI, integrates, supports and develops more than 100 financial applications for the company's New York office.

"Since the beginning of 2011, Société Générale has created more than 85 highly-specialized jobs in Montréal.

Why select Montréal when having to choose between the Eastern US seaboard, Brazil or Bangalore?

First, there is the well-deserved worldwide reputation of Montréal as a centre of expertise in financial technology. Furthermore, the multilingualism level of this city makes it a winning formula. Next, is the proximity to New York, same local time zone and short travel time. Finally, tax incentives facilitated this decision and enhanced an already solid choice."

Pierre Matuszewski, President
Société Générale (Canada)

New Investment Projects by International Investors (since January 2011)

- US-based **Citco Group**, the world's leading hedge-fund administrator, announced it will create up to 200 new jobs in Halifax.
- **Industrial and Commercial Bank of China (ICBC)** has announced it will establish a branch office in Calgary, Alberta, to service clients in the oil-and-gas sector.
- US-based **Jones Lang Lasalle**, a global professional and financial-services firm specializing in commercial real estate, continued its Canadian expansion by opening offices in Vancouver and Calgary.
- US-based **Numerix**, a leading provider of cross-asset analytics for derivatives valuations and risk management, opened a new office in Vancouver.
- The international financial-advisory firm **Rothschild** opened an office in Calgary, Alberta.
- US-based **TSYS** has announced the opening of a financial-services support centre in Sudbury, Ontario. The new centre will employ up to 450 people and will provide multilingual customer care, in addition to risk and fraud support, dispute and chargeback servicing and collections.
- US-based **Vanguard Group**, the world's largest mutual-fund company, opened an office in Toronto.