

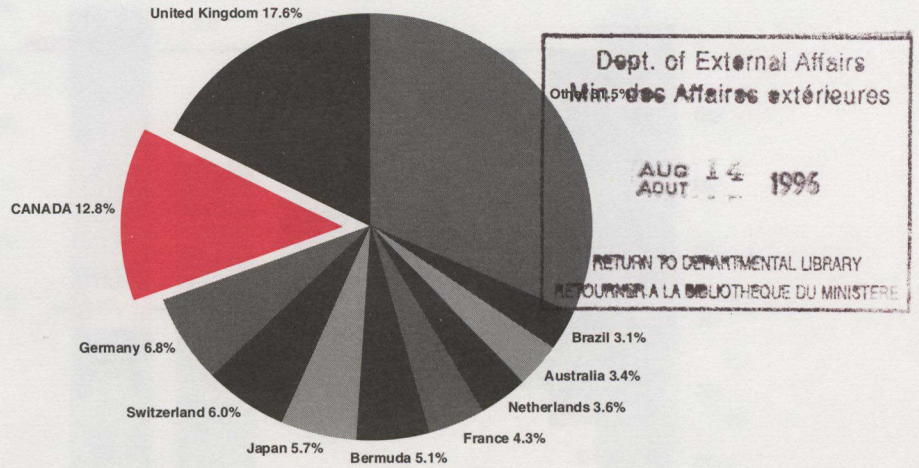
## Canada and the U.S. Invest in Each Other's Future

Investment — both inflows and outflows — is the key to job creation and international competitiveness.

The U.S. had \$70.4 billion invested directly in Canada at the end of 1993, 13 per cent of its total investment abroad. Almost half — 48 per cent — of U.S. direct investment in Canada was in manufacturing. Finance (other than banking), insurance and real estate attracted 17 per cent of the total and the petroleum industry another 13 per cent. The U.S. is by far the largest foreign source of investment in Canada, accounting for 65 per cent.

Canada had \$39.4 billion invested in the U.S. at the end of 1993, making it the U.S.'s fourth largest source of foreign capital. The bulk of Canadian investment in the U.S. was in manufacturing, which accounted for 42 per cent of 1993's yearend total. Almost a third — 31 per cent — was in finance, insurance and real estate, and 6 per cent was in banking.

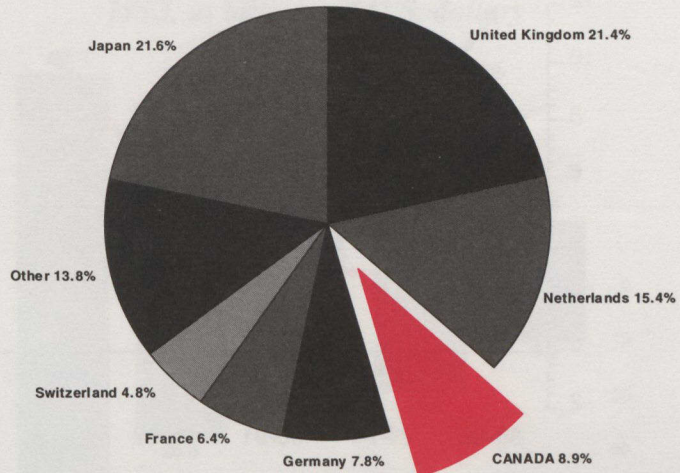
## U.S. Direct Investment Position Abroad\* 1993, shares of host countries



Source: U.S. Department of Commerce

\* On a historical-cost basis at yearend.

## Foreign Direct Investment Position in the U.S.\* 1993, shares of investor countries



Source: U.S. Department of Commerce

\* On a historical cost basis at yearend.

