

IFI capital is driving the capacity development of the country's environmental industry. Funds are most often targeted around specific pollution problems.

#### *Key IFI Initiatives*

- *Water and Wastewater Infrastructure*

The World Bank has approved a loan of \$292 million for sewage disposal in Bombay. The project will remove domestic sewage and industrial waste from the inner city's natural water courses, surface water drains, shore line and beaches. A similar facility of \$336 million has been recently approved to finance urgent water requirement in Madras.

- *Environmental Management*

ADB has entered into an arrangement with the IDBI and provided \$585,000 to strengthen the management and institutional capability of the Bank to assess and finance energy efficiency and environmental pollution control equipment lending.

- *Hazardous Waste Management*

India's acute hazardous waste problem has led to the World Bank providing the government with a line of credit of \$300 million to support implementation of the country's policy on hazardous materials and hazardous wastes.

- Wardrop Engineering Inc. (Winnipeg, Manitoba) is developing a strategic investment plan and preparing a project for World Bank funding to implement a programme for the management and treatment of industrial hazardous wastes and to monitor surface and ground water quality in the city of Madras. The \$1 million project will include formulating a strategy for the handling and disposing of hazardous wastes; development of an investment plan to be implemented over a 20 year period; and the identification of projects and the compilation of preparation documents to meet World Bank requirements.

- *Renewable Energy Development*

ADB has allocated \$150 million to promote renewable energy development for industry. Areas of focus include bio-methanation of industrial effluents, bagasse, solar thermal and wind energy. A major concessional credit line from the World Bank has also supported IREDA's renewable energy work for some time.