

Foreign trade

<i>(US\$ billions)</i>	1988	1989	1990
Total Exports ^a	20.6	22.4	26.8
Total Imports ^a	18.9	23.4	29.8
Trade Surplus ^a	1.7	-1.0	-3.0

Major Markets

(1990 - % average)

U.S. 73%, Canada 5.6%, Japan 4.4%, Spain 3.9%, France 1.6%, Germany 1.2%

Major Suppliers

(1990 - % average)

U.S. 64.3%, Germany 5.5%, Japan 4.0%, France 2.0%, Canada 1.7%, U.K. 1.5%, Brazil 1.2%

Trade with Canada*(C\$ millions)*

	1988	1989	1990
Exports to Mexico	488	603	594
Imports from Mexico	1320	1698	1730
Balance	-832	-1095	-1136

Major Canadian imports from Mexico (1990)

Motor vehicles and parts, including engines; electronic equipment; appliances; digital processing units; and fruits and vegetables

Major Canadian exports to Mexico (1990)

Milk powder, semi-processed steel, motor vehicle parts, telecommunications equipment, pulp and paper, and helicopters

Canadian direct investment (1990)

US\$417 million (representing 1.4% of total foreign investment in Mexico, an increase of 15.5% over 1989). Major Canadian companies include Placer-Dome, Mitel, Northern Telecom, Noranda, Moore Corp., Bata Shoes, Canada Wire, Cominco

Canadian aid

No CIDA bilateral aid program.

Embassy administers \$350,000 Canada Fund for Local Initiatives.

Canada provided \$3.8 million in extraordinary aid in 1985 for post-earthquake reconstruction and rehabilitation.

^a Excluding trade conducted in the in-bond (maquiladora) industry, which is mostly with the U.S. Inclusion would increase the U.S. share of Mexican trade to over 80%.