TABLE 13

The Restructuring Response to Europe 1992

Leading Informatic Firms in Europe Who Have Restructured Operations	Recent Acquisitions, Investments and Joint Undertakings Contributing to Formation, Where Applicable
Alcatel NV	Formed by CGE (50 per cent) and ITT (37 per cent) in 1986
Siemens	Took over GCE's continental subsidiaries in 1986. In 1988, purchased Rohm, the telecom subsidiary of IBM
GPT	Formed by GEC (50 per cent) and Plessey (50 per cent) in 1988
Ital Tel	Joint venture with AT&T in which the latter acquired 25 per cent share in 1989
Philips	Co-operates with AT&T in APT (AT&T Philips Telecommunications. In 1989 the name was changed to AT&T Network Systems)
STC ple	Northern Telecom acquired, in 1987, a 27.5 per cent stake in STC plc