

BANK OF MONTREAL

Established 1817

Capital Paid up, \$16,000,000 Reserve Fund, \$16,000,000
 Undivided Profits, \$1,321,193
 Total Assets, \$390,421,701

BOARD OF DIRECTORS:

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Head Office: MONTREAL

Sir Frederick Williams-Taylor, LL.D., General Manager
 A. D. Braithwaite, Assistant General Manager

Branches and Agencies { Throughout Canada and Newfoundland;
 Also at London, England;
 And New York, Chicago and Spokane in the United States.

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE,
 Acting Superintendent of
 British Columbia Branches
 Vancouver

W. H. HOGG,
 Manager
 Vancouver Branch

The Bank of British North America

Established in 1836

Incorporated by Royal Charter in 1840

Paid up Capital - - - \$4,866,666.66
 Reserve Fund - - - \$3,017,333.33

Head Office in Canada, Montreal

H. B. MACKENZIE, General Manager

Branches in British Columbia

Agassiz	Kerrisdale	Prince Rupert
Ashcroft	Lillooet	Quesnel
Duncan	North Vancouver	Rossland
Esquimalt	150-Mile House	Trall
Hedley	Prince George	Vancouver
Kaslo		Victoria

YUKON TERRITORY

DAWSON

Savings Department at all Branches.

Special facilities available to customers importing goods under Bank Credits.

Collections made at lowest rates

Drafts, Money Orders, Circular Letters of Credit and Travellers' Cheques issued; negotiable anywhere.

Vancouver Branch

WILLIAM GODFREY, Manager
 E. STONHAM, Assistant Manager

it has been discovered that no proper books of account have been kept; and

WHEREAS, proposed legislation has been submitted to the Minister of Justice by the association, making it a criminal offence for such insolvents not to have kept such books of account immediately they entered into business, for the purpose of disclosing their mercantile transactions; and

WHEREAS, the criminal code dealing with the matter has been held to mean that it is only necessary that an insolvent should keep such books of account after he has been in business for five years; and

WHEREAS, the Bankers' Association have approved of such legislation; and

WHEREAS, the Retail Associations have gone on record as approving of the principle of all merchants keeping proper books of account:

NOW THEREFORE BE IT RESOLVED, that each branch write to the Minister of Justice, asking that he take immediate steps to amend the Criminal Code as suggested. **Landlords' Preferential Claim for Rent Under Assignment.**

WHEREAS, it has been decided that, in the interests of trade the preferential claim of a landlord under an assignment should be curtailed to three months:

NOW THEREFORE BE IT RESOLVED, that each branch, where the preferential claim for the landlord exceeds three months, be requested to communicate with the Provincial Legislature, asking that such claim be reduced to three months.

Proposed N. S. F. Cheque Law.

The National Council proposes suggesting to the Federal House, legislation as follows:—

"Section 1. Any person who, with intent to defraud, shall make or draw, or utter, or deliver any cheque, draft or order, for the payment of money, upon any bank or other depositary, knowing at the time of such making, drawing, uttering or delivering, that the maker, or drawer, has not sufficient funds in, or credit with, such bank or other depositary, for the payment of such cheque, draft or order, in full, upon its presentation, shall be guilty of misdemeanor, and punishable by imprisonment for not more than one year, or by a fine of not more than one thousand dollars, or both fine and imprisonment.

"Section 2. As against the maker or drawer thereof, the making, drawing, uttering or delivering of a cheque, draft or order, payment of which is refused by the drawee, shall be prima facie evidence of intent to defraud and of knowledge of insufficient fund in, or credit with, such bank or other depositary, provided such maker or drawer shall not have paid the drawee the amount due thereon, together with all costs and protest fees, within five days after receiving notice that such cheque, draft or order has not been paid by the drawee.

"Section 3. The word 'credit,' as used herein, shall be construed to mean an arrangement or understanding with the bank or depositary, for the payment of such cheque, draft or order."

The Bankers' Association are supporting this legislation. The Minister of Justice is favorably considering the matter.

PARTNERSHIP REGISTRATION. The proposed legislation placed before the last session of the Provincial House by the British Columbia Division, recommending that all partnerships that have complied with the Act and registered their partnership, be requested to place the word registered, or the abbreviated "Reg." after their name, so that all interested parties might be able to distinguish those in partnerships who have complied with the Act from those that have not done so, was approved by the National Council, each Province undertaking to work along similar lines.

(Continued on Page 10)