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Montreal, is the best known hotel in
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also means increased correspondence in society as well as business circles. This then
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satisfactory. Correspondence invited.

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WHOLESALE AND MANUFACTURING STATIONERS,

Bay St., Toronto

Mercantile Summary.

THE St. John Globe says that Judge
Vanwart has ordered the estate of Chester
Stairs, of Southampton, N.B., an abscond-
ing debtor, to be seized and sold for the
payment of his debts.

ORIGINALLY a journeyman painter, W.
Granger, started a small hardware and
paint business in Montreal five years ago,
on very limited capital. He has now
voluntarily assigned, and owes about
\$2,000.—Mrs. V. Bergeron, who has done
a little living dry goods business in Mont-
real, for the past eight years, has found
it necessary to assign, and shows liabili-
ties of about \$1,600.—Thomas Jodoin,
a small grocer, of the same city, is re-
ported insolvent.

A MORE or less indefinite announcement
has been made of the intended forming of
a joint stock company to erect a series
of summer hotels in Manitoba. One each
is spoken of for Muskoka Lake, Rosseau
Lake, Lake St. Joseph, Lake of Bays and
Thousand Islands in Georgian Bay. Cer-
tainly, the lack of such hotels to house
the guests who are likely to frequent
these beautiful, natural localities, is not
indefinite, judging from the numbers of
travellers who last July and August tried
to get house room and food in the Mus-
koka and Georgian Bay district and were
disappointed. One hotel is to be finished
in 1900, and the remainder within four
years thereafter. The object of the
scheme is an eminently desirable one.

THE directors of J. and P. Coats, Ltd.,
the large thread manufacturers in Scot-
land, have resolved to recommend a divi-
dend for the past year of 30 per cent.,
with bonus of 20s. per share, carrying
£39,000 to depreciation, £350,000 to re-
serve, and £81,000 forward. At the like
period last year the dividend was the same,
but there was no bonus, £50,000 was car-
ried to depreciation, £200,000 to reserve,
and £57,397 forward. The reserve fund
now amounts to £1,500,000. These figures
indicate the enormous extent of the busi-
ness. The Coats' dividend was expected
to be satisfactory, but the results an-
nounced are so good that the market price
of the stock (of the £10 fraction), rose
2½ points to 79½. No wonder investors
are pleased with the remarkably success-
ful results of the year.

Office Managers!

Know the time-saving value of good
rubber stamps. Nearly all of them
know our stamps and always use them.
This advertisement is to inform all
others that we supply anything and
everything in the rubber stamp line.
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Warps for Ontario.

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CO. LIMITED
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& LODGE
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FINE BANK, OFFICE, COURT HOUSE AND
DRUG STORE FITTINGS
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