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\$150,000 Bonds of the Victoria Rolling Stock Company of Ontario, Limited.

Payable from one to ten years, bearing interest at 4 per cent. per annum, payable half-yearly. For sale to yield 42 per cent., amounts and due rates to suit purchaser. Bonds \$1,000 each.

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66 TIME TO THINK OF WINTER "

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The Gurney Foundry Co., Limited, TORONTO.

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Mercantile Summary.

THE estate of the Globe Woolen Mills has declared a dividend of 25 cents on the dollar, on liabilities amounting to a quarter of a million. A further dividend of several cents on the dollar is to be declared later.

THE manager of the branch of the Merchants Bank of Halifax, to be opened in Vancouver, will be Mr. William Botsford, who comes, we are told, from Dorchester, N.B. The World of 15th inst. says that Mr. Dickie, the manager at Truro, N.S., was leaving Vancouver that day for Kootenay, and then going home.

A Montreal despatch of Saturday last says that pine lumber and timber are showing an advance. Mr. E. H. Lemay, of that city, bought from the St. Anthony Lumber Company, of Whitney and Ottawa, a quantity of choice white pine lumber to the value of \$300,-000 as it stands at the mill, intending to winter it and then to ship it abroad. He has secured, the despatch says, about a quarter million worth more elsewhere, which is also intended for export.

AT a special meeting of the shareholders of the British Columbia Southern Railway, held in Montreal, Sir W. C. Van Horne, T. G. Shaughnessy, R. B. Angus and William Hanson, all of Montreal; Sir George Kirkpatrick, and E. B. Osler, Toronto; J. A. Gemmill, Ottawa; Harry Abbott, Vancouver, and Wm. White, Winnipeg, were chosen directors. It is on the charter of this company that the Canadian Pacific Railway is building the Crow's Nest Pass line between Lethbridge and Nelson. Over 90 miles has been built since the company begun work in July.

A SPECIAL meeting of the Vancouver City Council on the 14th instant, considered the proposed agreement with a company to erect a smelter in that city. The name of the company is the Vancouver Smelting and Electric Company, capital, £250,000. The company agrees to put up \$6,500, and covenants to show by April 1st that they have made progress in the erection of the works; and also, by December 30th to have the smelter in working order, and the refinery by June 30th, 1899. The cost of the works, including the electrical works on Seymour Creek, is to be not less than \$400,000. No Chinese or Japanese are to be employed in or around the works. In return for this, the city is to pay a bonus of \$65,000 at the rate of \$1 per ton of ore smelted, and to receive in return \$65,000 worth of paid-up stock in the concern. This draft agreement was to be ratified at a subsequent meeting of the council.

It is bad enough to have had fourteen instances in a very few weeks, of vessels grounding in the "thirty foot channel" between Montreal and Quebec, few as were the injuries received by their touching ground. But it is unpardonable for Quebec journals to refer to the St. Peter's deepening, and the excavated channel east and west of it, as "the Montreal ditch." The low water which has for some time prevailed in the Lower St. Lawrence is said to be caused by the dryness of the season. The steamship "Lake Superior" ran aground opposite Champlain on the 20th, and the "Vancouver" on Sunday last near Cap a la Roche. However, the Quebec Chronicle dares to speak of the trip from Quebec to Montreal by a deepladen steamship as "the attendant risk of running aground in a treacherous and dangerous mud channel plentifully dotted with rocks." The editor had better take some friends or constables with him when he visits Montreal.

An arrangement which will prove of portance to our inland passenger transport the St Lawrence, is likely to be effected by Richelieu and Ontario Navigation Co. for ing a combination with the Niagara tric Railway Co. and the Niagara Name tion Company, thus giving a through line for Buffalo to the Saguenay River. And the tram Shipbuilding Company, of Toronto will contract for building two palace steams for use between Toronto and Prescott.

The Dominion Bank offer 2 Reward of \$5,000

for information which will lead to the conviction person concerned as a principal in the theft of \$20,000 from the bank's premises, in Napanee, 28th August, 1897.

28th August, 1897.

They also offer a reward f \$5,000 for mation enabling them to recover the money stoles in like proportion in case any part of such money covered.

They also offer a reward of \$2,000 for the of certain uncountersigned \$10 bills, amounting in \$10,000, stolen on the same occasion, and in portion in case only a part of such bills are The numbers of such bills are: Nos. 46001 to Apply to Head Office of the Bank at Toro either the General Manager or Inspector.

Dated Toronto, 31st October, 1897.

Suckling &

We are instructed by

JOHN G. HAY, Trustee

to sell en bloc, at a rate on the dollar, at our warerooms, on

Wednesday, November

at 2 o'clock p.m., the stock belonging to estate of A. E. RONDOT, Amhoratory

mall Wares	
Boots and Shoes	*********
Trunks and Valises Fixtures and Furniture	
Charle and Inventory	may be seen on the par

and Inventory at Trustee's office, 19 Mel

and inventory at Trustee's office, 19 Merical Toronto.

TERMS—1 cash; 10 per cent. at time of ance in 2, 4, and 6 months, with interest at per annum, secured to the satisfaction of the ingreen

Collingwood Harbor Improvement Debentures

enders are	invited for the purchase	\$ 500
ires, repaya	ble as follows: 1, 1898	\$ 500
December	1. 1898	500
20002	1, 1898	500
44	1899 1900	500
44	1900	600
**	1901	700
44	1902 1903	700
44	1903 1904	400
**	1904 1905	
44	1905 1906	900
41	1907	907
64	1908	
**	1909	95
44	1910	100
**	1911	11.5
**	1912	17.
"	1913	
"	1914	··· //
44	1914 1915	414,000

All to bear coupons at 5%, on 1st Jun of each year. Debentures and courons cember 1, 1897, and payable at Bank of Clingwood.

angwood. ..., and payable at Bank of Successful tenderer to pay at par in Collins and cost of forwarding debentures. Tenders will be received up to November, by

A. D. KNIGHT, Town Tre