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CENTRAL BANK V. ELLIS .- The appointment of a receiver to receive on behalf of a creditor money due to a debtor is only made where a proper case is made out, showing the debtor entitled to rights which would be subject to ordinary execution if they had been legal instead of equitable in their nature, and does not apply to the case of a claim for unliquidated damages, according to the Court of Queen's Bench.

AN OUNCE STANDARD FOR GOLD IN THE RAND.

A proposal has been submitted to the Witwatersrand Chamber of Mines and the Association of Mines, that the monthly output of gold for the district should be declared either in fine gold or according to a uniform standard of fineness. The proposal was the outcome of a discussion at a meeting of the Chemical and Metallurgical Society of South Africa, in the course of which it was pointed out that the gold obtained by the various methods of milling, cyanide and chlorination varies from 600 fine to 995, or in other words, there is a difference in value ranging from £2 10s 11d per ounce to £4 4s 6d per ounce. It is obvious, therefore, that the number of ounces of gold declared as the output is far from giving an exact idea as to the progress of the industry. It is therefore contended that the output should be given in value alone, or that the gold should be assayed to a fixed standard of fineness. The objections are that the course suggested would upset the basis of comparison, and might result at first in showing an apparently serious falling-off in the total production of gold, and that there would be some difficulty and delay in getting correct returns.

As regards the first objection, it is pointed out by the Economist, the new system could not, of course, make any difference to the real value of the gold; the difficulty of comparison would be merely temporary, and would be fully understood by everyone interested in the Rand Mines. It would, besides, be partly obviated by giving sufficient notice before putting the new method into operation. The second difficulty could be easily overcome by the co-operation of the mine managers, as in nearly every case the bullion is assayed before shipment. It was agreed by the experts present at the meeting referred to, that the monthly declaration need not be delayed by more than one day. One of the benefits to be derived from the proposed change would be that the yield of each company in fine gold could be at once ascertained, whereas the yield in bullion is apt to be very misleading. It is to be hoped that so desirable a reform will be accepted by the Chamber and the Association, and so bring the Rand into line with other gold-mining districts whose output is declared in ounces of gold fine.

SALMON CANNERS DISSATISFIED.

Recently an indignation meeting was held by the canners of salmon in British Columbia for the purpose of showing their displeasure at the conduct of the Government in extending the period, five days, to the 1st September for catching sockeye salmon, especially after many of the canners had closed and paid off their men. It appears that the Government had not been asked to extend the season, and the canners say that the market will be demoralized in consequence of the Government refusing to cancel the order after being requested to do so.

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