

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS

AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3'66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

Made Your Fortune?

Tired of Business Life?

You may be able to sell your busi-
ness if you advertise in these col-
umns. That is if your stock be a
good one.

JAMES C. MACKINTOSH,

BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, Dec. 19	Cash va per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4%	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	113	116	274.59
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	136	135 1/2	86.68
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	109	112	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	248	251	124.00
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	143	150	70.00
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/2	142	144	28.40
Hamilton.....	100	1,250,000	1,250,000	675,000	4	152 1/2	154	152.75
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....	.....
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	183	183 1/2	183.00
La Banque du Peuple.....	50	1,200,000	1,200,000	.....	.....	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110	49.50
La Banque Nationale.....	20	1,200,000	1,200,000	.....	.....	70	75	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	165	170	165.00
Merchants Bank of Halifax.....	100	1,435,100	1,175,775	880,000	3 1/2	162	166	162.00
Merchants Bank of Halifax.....	50	2,000,000	2,000,000	1,375,000	4	175	180	87.50
Molson.....	200	12,000,000	12,000,000	6,000,000	5	219	221	438.00
Montreal.....	100	500,000	500,000	525,000	6	253	.....	253.00
New Brunswick.....	100	1,500,000	1,500,000	1,300,000	4	192	194	192.00
Nova Scotia.....	100	1,500,000	1,500,000	40,000	3	82	86	62.00
Ontario.....	100	1,500,000	1,500,000	925,000	4	180	182	180.00
Ottawa.....	20	700,000	700,000	175,000	3	121	125	24.20
People's Bank of Halifax.....	150	180,000	180,000	115,000	4	.....	.....	.....
People's Bank of N.B.....	100	2,500,000	2,500,000	500,000	2 1/2	115	125	115.00
Quebec.....	100	200,000	200,000	45,000	3	.....	.....	.....
St. Stephen's.....	50	1,000,000	1,000,000	600,000	4	163	166	51.50
Standard.....	100	2,000,000	2,000,000	1,800,000	5	239	243	239.00
Toronto.....	.....	508,400	700,000	85,000	3	.....	.....	.....
Traders.....	50	500,000	500,000	160,000	3	122	125	51.00
Union Bank, Halifax.....	60	1,200,000	1,200,000	280,000	3	97	110	58.27
Union Bank of Canada.....	100	500,000	479,620	10,000	3	70	100	35.00
Ville Marie.....	100	500,000	375,351	100,000	3 1/2	.....	.....	.....
Western.....	75	300,000	300,000	60,000	3	106	112	81.00
Yarmouth.....	.....	.....	.....	.....	.....	.....	.....	.....
						*quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	168	.....	54.00
Building & Loan Association.....	25	750,000	750,000	112,000	3	80	.....	20.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	145	150	74.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	110	111	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	982,472	10,000	3	80	.....	40.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	110	115	110.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3 1/2	100	107	100.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	164	.....	82.00
Huron & Erie Loan & Savings Co.....	100	1,500,000	1,100,000	336,027	3 1/2	115	120	115.00
Hamilton Provident & Loan Soc.....	100	700,000	674,381	155,000	3	115	.....	115.00
Landed Banking & Loan Co.....	50	679,700	659,050	74,000	3	100	.....	50.00
London Loan Co. of Canada.....	50	2,000,000	1,200,000	450,000	3 1/2	124	.....	62.00
Ontario Loan & Deben. Co., London....	50	300,000	300,000	75,000	3	124 1/2	.....	92.13
Ontario Loan & Savings Co., Oshawa....	50	600,000	600,000	115,000	4	.....	50	.....
People's Loan & Savings Co.....	50	1,000,000	697,770	260,000	3	.....	112	.....
Union Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	147	150	73.50
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	.....	.....	.....
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,493	120,000	3 1/2	112	.....	112.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2*	122 1/2	124	122.50
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	550,000	160,000	3 1/2	.....	110	.....
London & Can. L. & Agy. Co. Ltd. do.....	50	5,000,000	700,000	410,000	4	108	111	108.00
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	.....	.....	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	.....
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	160,000	3 1/2	106	110	106.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	109	110	109.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	.....	35	.....
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	116	114.00
						*quarterly		

INSURANCE COMPANIES.						RAILWAYS.		Par value per Sh.	London. Dec. 5
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Dec. 5				
250,000	8 ps	Alliance	20	21-5	104 10 1/2	Canada Central 5% 1st Mortgage.....		100	105 107
50,000	25	C. Union F. L. & M.	50	5	36 3/4 37 1/4	Canada Pacific Shares, 3%		100	56 1/2 57 1/2
200,000	7 1/2	Guardian F. & L.....	10	5	10 1/2 10 1/4	C. P. R. 1st Mortgage Bonds, 5%		100	116 118
60,000	20 ps	Imperial Lim.	20	5	29 30	do. 50 year L. G. Bonds, 3 1/2%		100	106 108
136,493	5	Lancashire F. & L.....	20	2	5 5 1/2	Grand Trunk Con. stock		100	5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	58 59	5% perpetual debenture stock		100	125 127
10,000	10	London & Lan. F.	10	2	4 1/2 4 1/2	do. Eq. bonds, 2nd charge		100	123 126
85,100	20	London & Lan. F.	25	2 1/2	16 1/2 17 1/2	do. First preference, 2 1/2%		100	31 1/2 32 1/2
391,752 1/2	75	Liv. Lon. & G. F. & L. Stk.	20	2	49 50	do. Second preference stock, 1%		100	20 1/2 21 1/2
30,000	20 ps	Northern F. & L.....	100	10	71 73	do. Third preference stock		100	10 1/2 11 1/2
110,000	20 ps	North British & Mer	25	61	38 1/2 39 1/2	Great Western per 5% debenture stock		100	114 116
6,723	13 1/2 ps	Phoenix	50	50	283 287	Midland Stg. 1st mtg. bonds, 5%		100	93 95
125,334	5 1/2	Royal Insurance.....	20	3	50 1/2 51 1/2	Toronto, Grey & Bruce 4% stg. bonds,		100	104 106
50,000	.....	Scottish Imp. F. & L.	10	1	.....	1st mortgage		100	104 106
10,000	.....	Standard Life.....	50	12	.....	Wellington, Grey & Bruce 7% 1st mtg.		100	104 106