

INVESTMENTS AND THE MARKET

(Continued from page 46.)

Canadian Western Steel Corporation.—W. H. McLaws, president of the corporation, has sold his controlling interest in the company to eastern capitalists. The corporation was incorporated by Dominion charter with a capital of \$2,000,000, for the purpose of taking over the plants of the Canadian Western Steel Co., Ltd., at Redcliff; the Alberta Rolling Mills Co., Ltd., at Medicine Hat, and William Kennedy and Sons, Ltd., at Collingwood, Ont.

Mr. McLaws has resigned his office as president and director of the company, and new officers have been appointed. The head office of the company has been removed from Alberta to Ontario. The company will, however, have an office in Calgary and the plants in Medicine Hat and Redcliff will be carried on under the new management.

Coniagas Mines.—Shareholders of the company have been notified of a meeting on January 30, 1920, for the purpose of considering, and if approved, ratifying the purchase of the Cobalt property of the Trethewey-Cobalt Co., which has been arranged by the directors.

The Trethewey Silver-Cobalt Mine, Ltd., was incorporated on May 30th, 1906, for the purpose of operating some 43 acres of territory situated in the rich part of the Cobalt camp. The company paid its first dividend on December 20th, since which time a total of \$1,151,998 has been paid to its shareholders. A year or so ago, the company acquired an option on the Castle property in the Gowganda district, since which time the control of the property has been definitely taken over by the Trethewey. Operations on the newly acquired property have been satisfactory, and it is in this direction that the Trethewey will concentrate future effort.

Gillette Safety Razor Co. of Canada, Ltd.—The annual meeting of the company was held this week, and a very satisfactory financial report was presented. Net earnings for 1919 were \$821,394, compared with \$514,436 in 1918, an increase of nearly 60 per cent. A factor in the company's business during the year was a substantial increase in its export trade, especially that with Great Britain and other outlying portions of the British Empire. It was announced at the meeting that negotiations have been completed for the purchase of property adjoining the present premises of the company in Montreal, containing some 13,000 square feet, with the buildings thereon. It is the intention of the executive to further extend its plant capacity.

Officers and directors were re-elected without change as follows: King C. Gillette, president; Thomas W. Pelham, vice-president; Sir Herbert S. Holt, J. E. Aldred, Howard Murray and A. A. Bittues, the latter being reappointed managing director and secretary, with Frank J. Fahey treasurer.

Laurentide, Ltd.—A special general meeting of the shareholders of the company was held this week to consider the reorganization plan laid down by the directors. Not one dissenting vote was recorded. The plan as laid down calls for the taking over of the assets, plants, etc., of Laurentide, Ltd., as a going concern by the newly incorporated company, Laurentide Co., Ltd., capitalized at \$35,000,000. The stock of the new company will be distributed to holders of the stock of the old company in the proportion of three new shares for each one of old now held, and it is understood that the distribution of the stock of the new company will be undertaken immediately the old stock is turned over to the Royal Trust Co., which has charge of the operation.

In speaking of the plan, George Cahoon, Jr., president of the company, who occupied the chair, pointed out that the extension of the organization was one that was necessary from the point of further development. He said that the company was a rapidly growing one, and that operations were being further extended, and that the present plan, when adopted, would go far towards allowing for this expansion.

Preferred Stocks Paying 7% to 8%

Well secured
issues of strong
Canadian Industrial
Companies
that help the investor's
income to meet to-day's
demands upon it.

*Circulars concerning four such
issues sent on request*

Greenshields & Co.

Members Montreal Stock Exchange
Dealers in Canadian Bond Issues

MONTREAL TORONTO OTTAWA