

BOND TENDERS INVITED

Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials

Moose Jaw, Sask.—Money by-laws to the extent of \$175,000 have been carried by the citizens.

Outremont, Que.—A by-law to issue \$500,000 42-year 4½ per cent. debentures will be voted on April 7th.

Bow Island, Alta.—Until April 1st, for \$40,000 30-year 6 per cent. debentures. W. A. Bateman, secretary-treasurer.

Ardath, Sask.—Until April 5th for \$3,000 6 per cent. 15-year fire hall debentures. E. G. Sampson, secretary-treasurer.

Prince Albert, Sask.—Twelve new by-laws are now before the citizens of Prince Albert involving \$708,640 for civic works.

Liberty, Sask.—Authority has been granted the village to borrow \$4,400 for permanent improvements. A. J. Smith, secretary-treasurer.

Carievale, Sask.—The village has been authorized to borrow \$3,500 for permanent improvements. A. T. Taylor, secretary-treasurer.

Fenwood, Sask.—The village has been empowered to borrow \$1,800 for permanent improvements. G. K. Chatterton, secretary-treasurer.

Oakdale Rural Municipality No. 320, Sask.—The municipality will borrow \$3,500 for permanent improvements. H. E. Close, secretary-treasurer, Ednaburg.

Yorkton, Sask.—The town council is arranging for the raising of \$100,000 for the construction of waterworks plant and reservoir adequate for the town's needs.

Spy Hill Rural Municipality, No. 152, Sask.—The municipality will borrow \$10,000 for permanent improvements. J. H. Watson, secretary-treasurer, Spy Hill.

North Bay, Ont.—Until March 31st for \$80,000 5 per cent. 30-year debentures. T. N. Colgan, commissioner of works. (Official advertisement appears on another page).

Clinton, Ont.—Until April 11th for \$25,000 5 per cent. 25-year electric light debentures. D. L. Macpherson, treasurer. (Official advertisement appears on another page).

Sarnia Rural Municipality, No. 221, Sask.—The council board has been authorized to borrow \$5,000 for permanent improvements. C. D. White, secretary-treasurer, Holdfast.

Sutherland, Sask.—Until April 24th for \$200,000 5 per cent. 20 and 30-year debentures. S. Appleby, secretary-treasurer. (Official advertisement appears on another page).

Grass Lake Rural Municipality No. 381, Sask.—Until April 7th for \$10,000 20-year 5 per cent. general improvement debentures. J. T. Roper, secretary-treasurer, Salvador, Sask.

Steinbach S.D. No. 65, Man.—On April 2nd the ratepayers will vote on a by-law to issue \$8,000 debentures. J. S. Rempel, secretary-treasurer, Hanover Municipality, Chor-titz, Man.

St. Peters Rural Municipality, No. 369, Sask.—Authority has been granted the municipality to borrow \$15,000 for permanent improvements. M. T. Reynolds, secretary-treasurer, Anaheim.

Herbert, Sask.—Until April 15th for \$7,850 fire hall and fire apparatus, and \$1,150 local improvement debentures, repayable in 15 years; interest 6 per cent. J. E. Unruh, secretary-treasurer.

Regina S.D. No. 4, Sask.—Until March 31st for \$500,000 5 per cent. 20-year school debentures. J. H. Cunningham, secretary-treasurer, Regina. (Official advertisement appears on another page).

Norton Rural Municipality, No. 69, Sask.—Until April 5th for \$15,000 6 per cent. 15-year road debentures. J. McKechnie, secretary-treasurer. (Official advertisement appears on another page).

Weston, Ont.—Until April 12th for \$10,000 5 per cent. 10-year waterworks, and \$40,000 4½ per cent. 30-year sewerage debentures. J. H. Taylor, clerk. (Official advertisement appears on another page).

Duck Lake, Sask.—Until April 4th, for \$6,000 5½ per cent. 20-year town hall, and \$4,000 5½ per cent. 20-year debentures, bonus to Dominion Milling Company. Frank Hopwood, secretary-treasurer.

Blairmore, Alta.—Offering of the following debentures at 90: \$15,000 6 per cent. 20-year waterworks extension debentures. C. E. F. Hiscocks, secretary-treasurer. (Official advertisement appears on another page).

Lacombe, Alta.—Until May 1st for \$6,500 5 per cent. 15-year skating and curling rink, and \$7,135.50 6 per cent. 20-year local improvement debentures. E. J. Tett, secretary-treasurer. (Official advertisement appears on another page).

Welland, Ont.—Until March 31st for \$75,000 30-year waterworks; \$45,000 30-year hydro-electric; \$17,489.37 10-year local improvements; and \$12,109.26 10-year local improvement debentures. Interest, 5 per cent. J. Hamilton Burgar, town treasurer.

MUNICIPAL BONDS

Calgary's Proposed Expenditures—Interest on Ferry Bonds—Bids Not Accepted

From figures prepared by the city commission and the heads of the various departments of the municipal government it is evident that close on seven million dollars is to be spent by the city of Calgary this year on its public works and public utilities. The amount estimated is \$6,821,897, as compared with \$4,301,387 in 1912. This does not include the general estimates nor the annual school levy, but \$750,000 is allowed for river improvements, trunk roads, general grading of roads in the outlying portions and contributions to the hospitals and children's shelter.

Sewer Disposal Works.

There is close on a million dollars for sewer work, including the laying of new mains and the preliminary appropriation for the sewage disposal works which the provincial department of health has been urging the city to install for a long time. Over a million dollars is to be spent on paving. This is mostly work which was authorized by the ratepayers last year. Over two million dollars is to be spent on the three big revenue producing departments of the city, the street railway, electric light and water plants. Of this sum \$600,000 is accounted for by water main extensions, \$925,000 for electric light and power extensions, and \$637,000 for street railway.

Interest on Ferry Bonds

North Vancouver city council have decided to pay the interest on the ferry company's bonds amounting to \$3,200. According to the agreement entered into between the ferry company and the city, the city is required to pay the interest on the bonds in the event of the ferry service not having earned enough to do so.

The statement of the transportation company showed there was a profit last year of several thousand dollars, but the assets of the company had been increased by the expenditure of a large amount for permanent improvements, which resulted in an overdraft of \$25,216. The interest being due and no ready money being available, the directors asked the city council to meet the payment.

As the manager of the Bank of British North America had intimated to the mayor that he would not honor any cheque drawn for this purpose, the council passed a resolution specifically asking the bank to honor the cheque, which will be drawn on the general account of the city.

Messrs. Wood, Gundy & Company, fiscal agents of the Saskatoon public school board, will place on the market the \$175,000 worth of debentures for the work on the market the Saskatoon school district.

No Acceptable Bid.

Three offers were made for the \$100,000 5 per cent. 40-year debentures of St. Hyacinthe, Que., but none of these was accepted.

For the St. Paul rural municipality, Man., \$4,000 5 per cent. road debentures two bids were received. Neither of these were accepted.

The \$15,000 5 per cent. 20-year and \$9,527.37 5 per cent. 10-year debentures of Thorold, Ont., for which tenders were called until February 28th, have not yet been sold.

STOCKS AND BONDS TABLE—NOTES

(u) Unlisted.

† Canadian Consolidated Rubber Bond Denominations, \$100, \$500 and \$1,000. Steel Company of Canada, \$100, \$500, \$1,000. Sherwin Williams, \$100, \$500 and \$1,000. Penmans, Ltd., \$100, \$500 and \$1,000. Canadian Cottons, \$100, \$500 and \$1,000.

‡ Quarterly.

Quotations for Coniagas, Crown Reserve, La Rose, Nipissing and Trethewey will be found among the Toronto Exchange figures.

Quotations of Cobalt and Porcupine Mining Stocks are those of Standard Stock and Mining Exchanges.

All companies named in the tables will favor The Monetary Times by sending copies of all circulars issued to their shareholders, and by notifying us of any errors in the tables.

** Trethewey pays no regular dividend. They have paid:—1906, 4%; 1907, 4%; 1908, 15%; 1909, 25%; 1910, 10%; 1911, 20%; 1912, 10%.

Montreal prices (close Thursday) furnished by Burnett & Co., 12 St. Sacramento Street, Montreal

Figures in brackets indicate in footnotes date on which books close for dividends, etc.

(1) Mar. 27-Apr. 3 (2) Apl. 16-30 (3) Mar. 21-31 (4) Mar. 19-Apr. 2 (5) Mar. 17-31 (6) Mar. 17-31 (7) Mar. 17-31 (8) Mar. 31-Apr. 18
Mar. 24-Apr. 21 (10) Mar. 25-31 (11) Apl. 16-30 (12) Apl. 7-14 (13) Apl. 21-30 (14) Apl. 1-7 (15) Apl. 19-29