

THE following happenings are sent to us from New Brunswick: J. H. Mann, general store-keeper at Bathurst, cannot meet his bills as they mature and creditors will be asked to give him an extension of time. He claims to have a surplus of \$4,000.—An Indiantown grocer, T. F. Granville, has assigned.

ELEVATORS, to hold grain, are being put up in various parts of Manitoba. The *Winnipeg Free Press* of Saturday, states that McBean's elevator at Morden is now in course of erection, one at Morris for McBean Bros., one at Gretna and another at Virden for the same parties. At Manitou, one is to be ready for the storage of grain by the 20th October, the shares to be held by 125 different farmers in the vicinity.

THE Wanzer Sewing Machine Company in Hamilton, is making further additions to its factory on Barton street, which will extend the entire length of the block from Elgin to Mary street. When finished the whole factory will be 600 feet in length, a portion of it 50 and part 60 feet wide, part two stories and part three stories high. The property and the new machinery it is to contain, says the *Spectator*, will represent about half a million of money.

THE Canadian Pacific authorities, according to a *Winnipeg* paper of 19th inst., learned by wire of the following sales of new wheat up to that morning: High Bluff—500 bushels, sold at 75 cents. Brandon—4,000 bushels, price opened at \$1 and now standing at from 75 to 80 cents. Charter—800 bushels, at 70 cents. Portage la Prairie—800 bushels, at from 70 to 78 cents. No new wheat had yet been offered at any other stations either on the main line or branches.

THE *Richmond Guardian* regrets to learn that the Canadian Copper and Sulphur Co., which have been working the mines at Lennoxville for some years, and some other extensive mining properties in different parts of the Townships, "has been obliged to suspend operations, their properties having been seized at the suit of the E. T. Bank, by the Sheriff. They will be sold on the 10th, 11th, and 14th November. The Haddock mine in this township will be sold on the 11th, at the Richmond Registry Office."

A LAW has been passed by the Province of Amazonas, in Brazil, prohibiting the tapping of rubber trees above 2½ metres from the ground, the tapping of young trees, or those less than 25 years old, and the injury or destruction of young trees. The fine is fixed at \$1,000 for each infraction, while a premium of \$1,000 is offered for each thousand trees planted and cultivated, at two years of age, besides other favors to cultivators. To guard against foreign competition, an export duty of \$5,000 is levied on every rubber plant, and \$100 on every kilogramme of rubber seed exported.

THE United States furnishes Great Britain with about £20,000 worth of bones, horns, and hoofs every year a portion of which is returned in scales for the American cutlers, and the remainder in the finished cutlery from Sheffield. The shank bones of oxen are almost exclusively used for this purpose, 2,000,000 being required annually by the cutlery trade, and the best of these form a fair imitation of ivory. Of the whole importation of bones into Great Britain in 1880, 78,138 tons were made into fertilisers, and 11,411 tons were used for manufacturing purposes, chiefly by Sheffield cutlers.

THE Prefect of the Seine has just published the returns of the last census, from which it appears that Paris then had 2,239,928 inhabitants, of whom 1,113,326 were males and 1,126,602 were females. When the previous census was taken in 1878 the total population of the

capital of France was 1,988,806, so that there has been an increase of 251,122. There were 68,126 inhabited houses, and 2,075,800 of the inhabitants were French by birth, the foreigners numbering 91,872 males and 75,542 females, consisting of 42,381 Belgians, 31,190 Germans, 21,547 Italians, 20,810 Swiss, 10,789 English, 5,987 Americans and 65 Chinese.

A CORRESPONDENT sends us the following statement of what he assures us was an actual occurrence: A gentleman making a purchase in a Detroit hat store, a few days ago, tendered in payment a \$5 note of a new issue of a certain well-known bank in Canada. The "circus poster" look of the bill, and its vulgar, showy appearance in general, caused the clerk to be suspicious of its genuineness, in fact, in his eyes, it had such a particularly *bogus* look that he called in a policeman and had his customer arrested for issuing it. The gentleman subsequently managed to convince the wily Yankees that the note was genuine and that the bank which issued it was one of the oldest established and most conservative in the Dominion. On being released the customer wisely went across to Windsor, where he found no difficulty in exchanging the bill for one of more modest complexion.

FROM the North-west come the following items of commercial interest. The stock of G. C. Reid & Co's. estate, Keewatin, was sold at 56 cents in the dollar, to Rowe & Newton.—The effects of Wm. Cleverly, hotel keeper, at Winnipeg, were seized and sold by his landlord.—Another hotel keeper in the same city is in trouble, viz. the proprietor of the Brunswick, Mr. H. A. Cowan, who purchased the furniture and fixtures a few weeks ago, and now the sheriff is in possession.—O. H. Field & Co., dealers in harness, etc., also of Winnipeg, have not had their business in a satisfactory shape for some time, and creditors have appointed a receiver. When stock was taken a large deficiency was discovered, and Mr. H. was requested to assign.—The clothing stock of J. F. Leishman & Co., clothiers in Winnipeg, has been sold to Prest & Co., at the rate of 40 cents on the dollar.

A LINE of railway, three miles long, from Buckingham station to the boat-landing at the village is being located by the C. P. R. engineers, and none too soon, for the present driving road is a bad one. Phosphate transportation will be cheapened by such a railway, and this is a large interest in and around Buckingham. The residents thereabout, by the way, are urgently asking what has become of the appropriation made by Parliament in 1883 to improve the navigation of the Lievre River. The *Montreal Gazette* correspondent of Monday 15th says that phosphate miners are not abating one whit in their operations, although prices are at present low. The "Emerald," the "High Rock" and the "Union" mines are being pushed to their utmost capacity. While the "North Star," the "Adams" and the "Watt" are trying to keep pace with the three great mines already named. "It is difficult to say how many tons of ore will be shipped this spring, but it is safe to assert that it will be close on to twenty thousand."

A CABLEGRAM of Sunday last brought news of the death of Mr. John Riordan, at St. Leonards-on-sea, England. For nearly two years Mr. Riordan had been abroad, vainly seeking to recover health lost in too close devotion to business. He began his active and creditable commercial career more than a quarter of a century ago, and many who are still young men can recall his periodical and pleasant visits to the business centres, selling, in his own cheery energetic way, the wrapping-papers which were then the only products of his mill. He soon

became a large maker of printing paper, and made a considerable fortune, which has become distributed over a number of enterprises, perhaps the best known of which was the *Mail Printing and Publishing Co.* A hard working and successful business man, broad in his views and an ardent Canadian, he made friends almost as often as he made acquaintances. His life presents an example of industry which young men would do well to copy.

THE suspension, on Monday last, of Mr. Thomas Fawcett, of London, private banker, and of a number of private banking firms in Western Ontario in which he is interested, is the important financial event of the week. It appears that the banks which have suspended are as follows: Those under Mr. Fawcett's own immediate control, at Watford, Wyoming, Arkona, and Alvinston; Messrs. Fawcett, Livingstone & Co's., banks at Dresden and Thamesville; the Mitchell Banking Co., the Dresden Banking Co., the Milbrook Banking Co., and W. O. Smith's bank at Thornbury, ten in all. These are the only ones, according to Mr. Fawcett's statement, with which he is closely connected, and the only ones that will be involved. The aggregate liabilities of these concerns are variously stated at from \$400,000 to \$900,000, and the heads of of the banks most interested express the opinion that they are amply protected, Mr. Fawcett claiming a surplus. The causes of difficulty are explained by that gentleman to be dullness in the cattle trade, many dealers to whom he had made advances being unable to sell at paying prices, and some had kept their cattle over: next the low prices offered for agricultural produce, and the consequent holding back of farmers for higher prices. We understand, too, that the difficulties of the Federal Bank affected these businesses months ago. The aggregate of deposits is not yet learned.

ONTARIO changes and business events are moderately numerous:—J. M. Crawford, grocer, has been in business in Mount Forest about eight years. About 1879 he was burnt out and compromised with creditors by paying 75 per cent of his liabilities. It is not surprising that he is now in difficulty, for his business reputation is not a desirable one. His liabilities are about \$5,000.—J. & B. Paine, dealers in boots and shoes, in Strathroy, have been endeavoring to compromise at 50 per cent. They have since assigned and it is probable that they may succeed in carrying out their arrangement.—Last week we noticed the fact that T. James & Co., organ builders, Guelph, were in trouble. Since then they have assigned and it is stated that Mr. James, sr., has a judgment of \$10,500 against the concern.—John Glen, tailor, London, has his premises closed under the power of a chattel mortgage for nearly \$3,000.—In Parkhill, J. A. McIntosh, grocer, has assigned after being in business a little over a year. He worked industriously but lacked the means needful to do a successful business.—Mrs. M. Taylor, grocer, in this city, has got into trouble and assigned, with liabilities of \$5,000 and nominal assets about \$1,000 less.—A shoe dealer in Whitby, John Saunders by name, though said to be industrious, cannot make any money, having failed several times. He has again assigned and the estate will be a poor one.

A QUANTITY of native fruit was disposed of at auction in Halifax on Monday last at the following figures:—Gravenstein apples, \$2.50 to \$3 per barrel; other varieties, \$1.50 to \$2.50; plums of various kinds, including damsons and sweet water brought \$2.50 per bushel. The fruit crop this year being considerable, says a despatch, many kinds sell cheaper than last year, but large exports will likely keep steady figures at home.