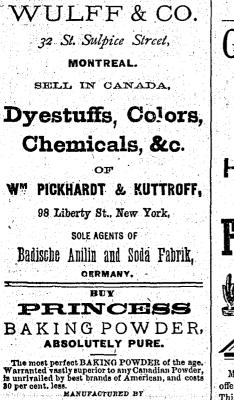
THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



WM. LUNAN & SON, SOREL, QUE. Sold by leading Grocers in Canada, Newfoundland, the West indies, Bermuda and South America

A NEW Yorker has received a gold medal from the Lyons (France) Academy for an ingenious machine he has invented for the automatic recling of silk from the cocoons by means of electricity, which has been warmly received by the French manufacturers.

ONE OF THE many persons who invested, not wisely but too well, in North-west land speculations is a gentleman in a town along the line of the Midland Railway. He owes a local bank a considerable sum, and action with a view to recovery is spoken of. His wife has already sued for \$6,000, money lent, and will probably **o** tain first judgment.

Some of the leading manufacturers of Ontario are endeavoring to bring about some understanding with the Government in order that Canadians may be free from the harassing claims of American patent holders for royalties and other remunerations on improvements made in this country which sometimes unavoidably resemble those patented in the United States.

ATTENTION has been directed again to the abuse of the "franking privilege" practised in and about the legislative halls at Ottawa. There can be no valid reason why an intending publisher of parliamentary works, compiled solely for self-interest, should be permitted to issue his circulars and letters posttage free-unless it is because he is a civil servant and adds to his name "Kt. H. S., Ottawa.".



MR. VINEMERG, of Riceville, Ont., is said to be offering his creditors 15 cents in the dollar. This is some proof in the direction of his expressive remark a few weeks ago to a clever legal gentleman who drove some forty miles to collect an account for a firm in this city, who, had filled a small order, evidently mistaking Vineberg for a more responsible namesake. He is reported as having received for answer that there were no assets, and that the firm were not wise—to trust him.

J. CEDRAS, a maker of silk hats in a small way, this city, is another of the traders brought down by the troubles of Taylor, Robertson & Co. Cedras owed the firm two notes, amounting together to \$500, and was obliged to ask for some indulgence. This he procured, and gave renewal notes to retire the old ones; but through some mishap the old notes were not removed, and Mr. Cedrus now finds himself liable for \$1,000 instead of for \$500. At a meeting of his creditors last week he acknowledged himself owing some \$1,600.

CHAS. CULLEN, of Carleton, Que., general dealer, has cabled a meeting of creditors. He claims to have sufficient in the business to pay all claims, but has not been able to realize in time. A statement is being prepared.—Mr. Paxton, oil dealer, this city, who recently failed, is endeavoring to pay 25 cents in the dollar, cash, to enable him to get his discharge. —The St. Croix Cotton Co., St. Stephen, N.B., had a meeting of creditors at Providence, R.I., recently, at which it is reported some practical arrangements were concluded.

R. B. MURRAY & Co., oil dealers, this city, have assigned to Peter Pulton, who is preparing a statement for the creditors. The firm was formerly Murray, Bremner & Co. The concern was well "inted." prob. ly owing to the interest of Mrs. Murray in the business, who now, however, appears as one of the largest creditors. There seems to have been some misapprehension as to the firm's dealings with Mr. John McMillan, wholesale oil dealer. The only "accommodation paper" was a note for \$500, which Mr. McMillan recently gave R. B. Murray & Co., in advance, for as many oil barrels bought rom the latter.

WINNERG is gradually recovering from the depression which followed the extraordinary period of prosperity that marked its growth during the last year or two. Mr. F. Wheeler, connected with the Standard Life Ins. Co. in this city, who has just returned from a trip to the North-West, says the value of buildings erected in Winnipeg during the past season will not fall short of two millions of dollars. Much of the falling off in the trade of that city is due to the rise and growth-of other important centres, which, according as the railroad advanced westward and population spread, became in their turn distributing points for their own immediate section of country.

ON SATURDAY last judgment was recovered by their bankers against Field & Davidson, wholesale saddlery, Hamilton, for upwards of \$9,000. The house has been on a downward course for some time past. It established a branch in Winnipeg a couple of years ago under the management of Chas: J. Field, and heavy losses then precipitated the catastrophe. The house was founded by the late John Field, and was developed by him from a small saddlery concern to a large wholesale house. The present partners are Margaret Field, his widow, and William J. Field, his son. An assignment for benefit of creditors has been made to S. E. Townsend, but of course the Bank, judgment will be a first charge. After that is satisfied not much will remain for the other creditors.

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