THE MAGAZINE.

We have great pleasure in informing our readers that under God's blessing, and through their kindness, the Magazine has had, financially another prosperous year—the income having somewhat exceeded the expenditure. But it will be recollected there was a considerable debt. Some we suppose will be startled, as we were, to be told that upwards of $\mathcal{L}400$ is due in subscriptions, and will be lost, we suppose, unless the debtors agree with us in thinking that honesty requires it to be paid.

We have always said that our editorial labors would terminate at the Union, and we contemplated laying down our pen at the close of this year. A number of friends, however, have urged it on us that the Magazine for the next twelve months will be of more than usual importance—that a variety of matters in prospect of the Union will require to be brought under the consideration of the office-bearers and members of the Church—that the consumation of the Union itself cannot be announced earlier than in the Number for July-and that there will be subsequent arrangements to be made, for which the five additional numbers will be needed. We shall feel obliged therefore if our friends will continue their subscriptions for one year longer. Some have said that two periodicals should be permanently maintained in the United Church, one chiefly for intelligence and the other for discussion. On this point we say not a word. It may be afterwards determined as expediency shall seem to require.

At the close of the year—the season usually devoted to hiliarity—we cordially wish to our readers such pleasant social intercourse with friends as Christianity permits and sanctions. The bounds of decency and propriety, we trust, will be strictly observed. And surely the lapse of time, so fleet, and so irreversible, cannot fail to awaken reflections serious and solemn. When a few years are come, then we shall go the way whence we shall not return. May He who has hitherto loaded us with benefits, cause goodness and mercy to follow us all our days, guide us with his counsel and afterwards receive us to glory.