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Ottawa

WEEKLY

REVIEW ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, FRIDAY, MARCH 16 1900

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Montreal Stock Market.

PUBLIC DID NOT BUY—HOLDERS WOULD NOT SELL EXCEPT AT ADVANCES—VIRTUE AND MONTREAL-LONDON UP.

Montreal, March 16th.

If proof was needed that the two principal aspects of the present security position are public unwillingness to buy and holders' unwillingness to sell at least with any sacrifice, the morning session would supply the proof. The most attractive stocks on the list like Pacific, Electric, Street, Gas were all but left unacquired for. They were as good as ever but the people seem to have other uses for their money. The little roll of sale, below that tabulates the morning's work vouches unmistakably for the dearth of buying orders and represents moneyed people as having all the stocks they want in the meantime. On the other hand it is noticeable that no breaks and scarcely a decline appears in the list of prices this forenoon. Selling orders if they existed at all were not of the kind that bear down prices. Holders would sell, as no doubt all holders would, on a sufficiently advanced price being offered for their holdings but they have no objection to continue as holders. They will not sell lower.

The most active stock to-day was Virtue. Of it 14,000 shares were taken from 97 to 99. The 99 price was in the last sale and closed business of the morning session 1 point higher than yesterday. Some strength was exhibited also by Montreal-London, which to the amount of 3000 shares went off at 31. This was a forward movement of 1 point. Decline of 2 to 1 1/2 marked the movement of Republic. Two sales of Payne this forenoon were both below yesterday's close, the first 1/2 and the second 1 1/2. Pacific, Can. Col. Cotton Bonds and Montreal Bank were not inactive and at former levels of price. Other stocks were in small quantities and at prices pretty much the same as usual.

MORNING SALES.

Can. Pac.—20, 9 1/2. 150, 95 1/2.
Royal Elec.—10, 193.
Montreal St. Ry.—100, 303.
Montreal & London—3050, 31.
Virtue—5500, 97. 500, 97 1/2. 7500, 98. 500, 99.
Republic—500, 114.
Payne Con.—3000, 134 1/2. 500, 133 1/2.
Bank of Montreal—35, 257.
Dom. Cotton—10, 103.
Col. Cotton Bonds—\$1500, 103.

AFTERNOON SALES.

Can. Pac.—25, 98 1/2; 5, 95 1/2.
Tor. Ry.—100, 101.
Payne Co.—300, 132.
Mont. & London—3,000, 31.
Republic—500, 113.
Virtue—10,000, 100.
Dom. Coal Pfd.—15, 117.
Bell Telephone—20, 180 1/2.
Can. Col. Cotton—2, 80.
R. & O. New—5, 106.

MONTREAL STREET EARNINGS.

Month of Feb.....\$122,509.64 Inc. \$8,671.82
Mar. 8, 4,481.45.....Ino. 841.35
" 9, 4,63.05....." 291.70
" 10, 4,474.90....." 147.49
" 11, 3,561.54....." 490.52
" 12, 5,037.52....." 792.12
" 13, 4,384.13....." 104.19
" 14, 4,272.34....." 407.60
" 15, 4,432.14....." 199.66

O. P. R. EARNINGS.

Week ending Mar. 7, 1900.....\$412,000
" Mar. 7, 1899..... 482,000
Decrease.....\$ 70,000

GRAND TRUNK EARNINGS.

Week ending Mar. 7, 1900.....\$299,372
" Mar. 7, 1899..... 390,565
Decrease.....\$ 91,193

LONDON AND PARIS.

Mar. 16, 1900.

Bank of England rate 4
Open discount rate..... 4
Paris Rentes 101-77 1/2
French Exchange..... 25f. 21
Consols, money 101 1/2
Canadian Pacific 97 1/2
New York Central..... 138 1/2
St. Paul..... 127
Union Pacific..... 76 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....94
" 1st preference.....83
" 2nd ".....68
" 3rd ".....27
G. T. R. Com.....
O. P. R. rd.....97 1/2

TORONTO STREET EARNINGS.

Month of Feb.....\$104,753.50 Inc. \$12,221.93
Mar. 6, 3,975.22....." 412.92
" 7, 4,255.11....." 956.44
" 8, 4,190.11....." 990.83
" 9, 4,334.14....." 987.59
" 10, 4,757.63....." 883.83
" 11, 1,603.78....." 278.14
" 12, 3,997.14....." 654.67

TWIN CITY RAPID TRANSIT CO

Total for Feb...\$197,365.75.....Inc....\$26,262.00
For week ending Compared with last year
Feb. 7, \$49,845.10.....Inc., \$ 7,353.89
" 14, 47,763.85....." 5,841.95
" 21, 49,338.35....." 5,900.40
" 28, 50,418.15....." 7,755.85
Mar. 7, 48,906.60....." 6,137.90

HALIFAX ELECTRIC TRAMWAY.

Month of February...\$8,952.41.....Inc...\$1,450.29
For week ending Compared with previous year.
Feb. 4.....2,377.47.....Inc. 607.09
" 11.....2,247.54....." 329.10
" 18.....2,324.60....." 508.65
" 25.....2,220.78....." 393.72
March 7.....2,070.83....." 167.00