

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

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METROPOLITAN STREET RAILWAY.

As considerable of this stock is bought and sold in Canada the following statement will prove of interest:

For quarter ending June 30th :- Earnings 1898 \$2,092,761 On Expenses 1,158,025

Net \$ 934,736 Charges \$ 688,182 Surplus \$ 246,554

Other Income \$ 412,80

Earnings 1897 \$2,386,478 On Expenses 1,259,554

Net \$1,126,924

Charges \$ 792,379

Other Income \$ 334,545

Dividend \$ 133,641

Surplus \$ 468,186

Dividend \$ 375,000

Surplus \$ 93,186

Earnings 1898 \$3,230,763

On Expenses 1,623,659

Net \$1,607,104

Charges 1,101,280

Dividend \$ 500,824

Surplus \$ 375,000

Surplus \$ 125,824

The increased passengers in two years is 22,760,040.

A meeting of stockholders will be held Aug. 9th, to authorize the issue of 15,000,000 new stock. Of this amount 10,000,000 will be issued at once, and 50,000,000 will remain in the treasury.

It is estimated that the earnings for the current year ending June 30, will amount to \$1,850,000.

With the increased mileage and the great favor in which surface roads are held, it may safely be taken for granted that the future earnings will be greatly increased.

DUN'S RAILROAD EARNINGS.

Gross earnings of all roads in the United States reporting for June are \$39,939,895, 6.9 per cent. over last year, and 1.0 per cent. over 1892.

75 roads 2d week in June, 1898 \$6,623,205

1897 6,258,194

Increase, \$365,012

71 roads 3d week in June, 1898 \$6,462,768

1897 6,126,756

Increase, \$336,012

70 roads 4th week in June, 1898 \$8,919,983

1897 8,144,522

Increase, \$775,461

61 roads 1st week in July, 1898 \$5,627,416

1897 5,578,447

Increase, \$48,969

An average increase of nearly 5 per cent. all round.

GRAND TRUNK.

Earnings 1st week in July, 1898 419,554

1897 427,257

Decrease, \$8,703

Earnings from Jan. 1st, 1898 \$11,798,168

1897 10,856,233

Increase, \$941,935

CANADIAN PACIFIC.

Earnings, 2nd wk. in July, 1898, 486,000

1897, 477,000

Increase 9,000

BONDS AND DEBENTURES.

Table with columns: AMOUNT ISSUED, %, INTEREST PAYABLE, *BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Lists various bond issues like Mont. Corporation Consol'd. Stock, Toronto City, Auer Light, etc.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

Table for Montreal Street Railway earnings from July 1 to July 15, 1898, showing increases and decreases in earnings and charges.

TORONTO STREET RAILWAY.

Table for Toronto Street Railway earnings from July 1 to July 14, 1898, showing increases and decreases in earnings and charges.

LONDON AND PARIS.

Amount of bullion into Bank of England balance £100,000. Bank of England rate 2 1/2 per cent. Open discounts rate 1 3/8 to 1/2.

July 18, 1898.

Table showing exchange rates for various locations and currencies, including Consols, money, Erie, Hudson Bay, etc.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

Table of Toronto Stock Exchange prices, including Miscellaneous stocks, Loan and Savings Co., and various other financial instruments.

‡ Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange. † May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

VISIBLE SUPPLY.

Table showing visible supply for Chicago and Chicago Stocks, listing items like Wheat, Corn, Oats, etc.

NEW YORK.

Table showing visible supply for New York, listing items like Wheat, Corn, Oats, etc.

MONEY AND EXCHANGE.

Table showing money and exchange rates, including Money on call from Banks to Brokers, Market for sterling dull, etc.