

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 169.

MONTREAL, WEDNESDAY, DECEMBER 21, 1898.

Price 3 cents

Montreal Stock Market.

MARKET BECOMING CONTRACTED — AFTERNOON BUSINESS LARGELY CONFINED TO TORONTO RAILWAY—PACIFIC AND GAS ONLY STEADY.

Sentiment was similar to yesterday's. Toronto Railway, Pacific and Gas were the active stocks, but the first far outshone the others, both as to activity and strength. There was quite a general business apart from the before-mentioned stocks. Royal Electric was easy and so was Dom. Cotton, whilst Bank of Montreal and War Eagle were strong. A small interest was shown in Duluths, Cable and some Bonds and Bank shares, but the price for them calls for no comment.

Pacific was soft and a large interest seems to be transferring its trade from this stock to other issues. Patience to come out ahead on this stock will be required, but it is lower than other stocks in proportion to its merits and is a good purchase. Six hundred shares changed hands, first sale being made at 84½ and the last at 84. It sold down to 83½ in New York and at 87½ in London.

Gas was very steady but little business was done in it, when compared with late business in the stock. It fluttered between 208 and 207½, 690 shares changed hands.

Montreal Street was a point higher and 225 shares were dealt in.

Toronto Railway was by far the most lively issue of the day, 2370 shares sold at from 107½ to 108. The business of the road continues good and the coming statement is expected to open the eyes of unbelievers to the fact that it has a future which must place it in the front rank of investments. It will show close upon 6 p.c., and on such basis will not be long under 110.

MORNING SALES.

Canadian Pacific—25, 84½, 25, 84½, 525, 84½, 25, 84½.
Montreal Street—25, 283½, 200, 284.
Montreal Gas—590, 208, 100, 207½.
Toronto Rwy.—25, 107½, 100, 107½, 45, 107½, 225, 107½, 50, 107½, 700, 108, 175, 107½, 25, 108, 250, 107½, 15, 108, 25, 107½, 100, 107½, 200, 107½, 25, 107½.
Com. Cable—6, 184.
Merchants' Bank—10, 177½.
War Eagle—2000, 299.
Duluth com.—100, 2½.
" Pfd.—50, 7.
Royal Electric—85, 161, 50, 160½.
Bell Telephone—1, 170½.
Bank of Montreal—24, 250, 11, 249½.
Dom. Cotton—50, 106½.
Colored Cot. Bonds—\$500, 100.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties.....8½	Long.....5 24½		
Demand.....9½	Shorts.....5 20½		
Cables.....9½	Over Counter.....5 20		
N. Y. Fds. ½-¼ pm.			
DOCUMENTARY.		NEW YORK.	
3 days.....8½	Call money.....2½ p.c.		
60 days.....8	St'g Dm.....4 84½		
3 days cattle.....8½ p.c.	Sixties.....4 81½		

KODAKS 7 Styles from 55.
 Developing and Printing.
 R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.
 KODAKS can be sent loaded for use, and returned for finishing. You press the button, that's all.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 21, 1898

Value shares.	Last ½ y. div.	Stocks.	Dec. 15.		Dec. 16.		Dec. 17.		Dec. 19.		Dec. 20.		Dec. 21.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
			BANKS.											
200	5	Bank of Montreal.....	255	246	255	245	255	245	255	245	250	246	250	246
100	4	Merchants Bank of Can.....	175	185	175	176	175	176	175	180	175	181	178	
50	3½	Canadian Bank of Com.....	146	140	142	146	141	140	147½	143½	145½	143½		
50	2½	British North America.....	122½	122½	122½	122½	122½	122½	122½	122½	121½	121½		
100	3	Quebec Bank.....	122½	122½	122½	122½	122½	122½	122½	122½	121½	121½		
100	5	Bank of Toronto.....	255	243	250	240	255	243	255	243	255	240	255	243
50	4	Molsons Bank.....	210	203	205	204½	210	203	210	203	210	202	210	202
100	4	Imperial Bank.....	212	212	212	212	212	212	212	212	212	212	212	
100	4	Ottawa.....	212	212	212	212	212	212	212	212	212	212	212	
50	4	Standard.....	180	180	180	180	180	180	180	180	180	180	180	
100	4	Bank of Nova Scotia.....	180	180	180	180	180	180	180	180	180	180	180	
100	3½	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	125	110	125	110	125	110	125	110	125	110	110	
50	3q	Dominion Bank.....	110	110	110	110	110	110	110	110	110	110	110	
50	3q	Eastern Townships Bk.....	160	150	160	150	160	150	160	150	160	150	153	
100	4	Hamilton.....	96	90	96	90	96	90	96	90	96	90	96	90
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	161½	165	162	165	163	165	162½	161	162½	161	
100	2½	Ontario Bank.....	114	114	114	122	114	114	114	114	114	114	114	
100	3½	Western Bk. of Can.....	110	110	110	110	110	110	110	110	110	110	110	
100	3	Traders.....	110	110	110	110	110	110	110	110	110	110	110	
25	2½	Jacques Cartier Bank.....	110	110	110	110	110	110	110	110	110	110	110	
100	3	Banque Ville Marie.....	100	92	100	90	100	91	100	92	100	90	100	90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85½	85½	85	84½	84½	84½	84½	84½	
100	Duluth SS. & Atlantic.....	3	2½	3	2	8	2½	3	2	3	2½	3	2½
100	Duluth SS. & Atlantic pr.....	7	6½	8	6	7	6½	8	6	8	6½	8	7
100	1½q	Commercial Cable.....	186	184½	186	184½	185½	184½	184	182½	183½	182½	183½	
40	2q	Montreal Telegraph.....	180	176	180	176	180	176	177	175	176	175	176	175
100	3	Rich. & Ont. Nav. Co.....	101	99½	100½	99	100½	99	100½	99½	101	99	101	99
50	2½q	Montreal Street Ry Co.....	284	283½	284	283½	283½	282½	283	282	283½	283	284	283½
.....	New Montreal Street.....	282	280	282	280	280½	279½	280½	280	281	280	281	280½
50	1½q	Dominion Telegraph.....	208	207½	208½	208½	208½	207½	209½	209	208½	208	208	208
40	5	Montreal Gas Co.....	208	207½	208½	208½	208½	207½	209½	209	208½	208	208	208
1	1½	War Eagle.....	295	294	297	296½	297	296½	299	297	299	297	299	297
1	.....	Cariboo Mng M. & S. Co.....	114	120	124	120	120	120	120	120	120	120	120
100	2q	Bell Telephone Co.....	174	170	173	171	172	170	173	170	173	170	173	171
100	2q	Royal Electric.....	164	163	163	162	162	161½	162½	161	160	161	160	161
100	1q	Toronto Street Ry.....	106½	106½	106½	106½	105½	106½	106½	107½	107½	107½	107½	107½
100	1½q	Halifax Tram Co.....	131	130½	133	131	132	131	132	130	132	130	132	128
100	Cornwall Street Ry.....	34	30	32	30	32½	29	32½	30	32½	30	32½	30
100	People's Heat & Light.....	34	30	32	30	32½	29	32½	30	32½	30	32½	30
100	1½q	St. John Railway Co.....	159	159	159	159	159	155	150	155	150	155	150	
40	2q	London Street Ry.....	145	145	145	145	145	145	145	145	145	145	145	
100	Can. N. W. Land Pfd.....	55	54	55	52	55½	55½	56½	55	56½	54½	56½	55½
100	.....	" " Com.....	22	17	22	17	20½	17	22	17	16	17½	16
100	Dominion Coal Co.....	34	32	35	32	34	32	34	32	34	32	35	32
100	4	Dominion Coal Co. pr.....	118	117	119	117	118½	117½	116	113	116	113	115	113
100	6 pa	Windsor Hotel.....	90	90	100	100	100	120	100	100	100	100	100	
100	.....	Intercolonial Coal Co.....	40	40	40	40	40	40	40	40	40	40	40
100	7 pa	Do. pref. stock.....	60	60	60	60	60	60	70	60	70	60	60	
100	2q	Montreal Cotton Co.....	160	153½	160	153½	160	153½	160	153½	160	153	160	153½
100	Colored Cotton Co.....	70	65	68	60	70	60	68	60	68	64	70	64
100	4	Merchants Cotton Co.....	145	145	145	145	145	145	145	145	145	145	145	
100	1½q	Dominion Cotton Co.....	108	107	107½	107½	107½	107½	107½	107	106½	107	106½	
25	3½	Mont. Loan & Mort Co.....	145	145	145	145	145	145	145	145	145	145	145	
100	2q	Ottawa Electric S. R.....	145	145	145	145	145	145	145	145	145	145	145	
100	.....	Ottawa Electric.....	145	145	145	145	145	145	145	145	145	145	145
100	2½q	Diamond Glass.....	145	145	145	145	145	145	145	145	145	145	145	
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....\$125,102.49
 Increase for Nov. day
 against day..... 14,543.24

SAME DAY

1898.	1897.	Inc...
Dec 14, \$3,855.10	\$3,514.22	\$340.88
" 15, 4,130.27	3,741.12	389.15
" 16, 4,021.26	3,764.45	256.81
" 17, 4,548.01	4,070.51	477.50
" 18, 3,073.56	2,656.13	417.43
" 19, 4,385.65	3,820.85	564.80
" 20, 4,132.50	3,836.49	296.01

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93
 " Aug. "..... 109,900.54
 " Sept. "..... 138,021.74
 " Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95
 Inc. over same days, 1897..... 11,127.05

SAME DAY

1898.	1897.	Dec ..
Dec 13, \$3,431.95	\$3,496.56	\$64.61
" 14, 3,422.72	3,488.58	65.86
" 15, 3,726.32	3,221.64	504.68
" 16, 3,670.25	3,410.74	259.51
" 17, 4,372.71	4,031.30	341.41
" 18, 1,299.72	906.78	392.94
" 19, 3,814.26		