

The Course of Gold.

We were all somewhat astonished a few days ago to find that gold had by two or three sudden bounds touched the high figure of 149. Several causes were at once assigned for the rise. Mr. McCulloch had only between thirty and forty millions in the Treasury, and the Treasury and the New York Bankers had among them only some sixty millions. It was agreed that the Secretary's small stock of coin divested him of the power which he once possessed of controlling to a certain extent, the price of gold by throwing a few millions on the market whenever a tendency among speculators to run up the price manifested itself. Further it was well known the Pendleton theory was spreading, that it had been accepted not only by the great majority of the Democrats, but that it had infected even members of the Republican party from whom more honesty was expected. Virtual repudiation was openly and extensively advocated, and readily presented itself as an assignable cause for the increased value of gold, when the speculators took advantage of the disturbed state of public feeling created by the talk of paying the bonds in currency, to run up the price. On this subject the *Scottish American* remarks: The whole movement is of course in a large degree speculative; and in speculation ups and downs come with a certain regularity. For the moment, the downs have the game, but it may at any moment be arrested, and a rebound may take place which will carry the price above 150. There is no solid reason for a decline; there are many plausible if not conclusive reasons in favor of a rise. Not the least significant evidences of the accuracy of the view we promulgated the other week is the fact that even the bears in their predictions do not venture below 145 as the minimum price of gold, before the election. What it will be after the election depends upon causes which that event will develop.

It was further stated that the balance of trade between the States and European countries has been for a long time heavily in favour of the latter, and has always hitherto been settled by the shipment of bonds, until the markets of the Old World are perfectly surfeited with them. Nevertheless the importation of European goods was extensively carried on under the impression that much of the balance might be adjusted by the cereals of nearly all kinds, which it was believed would be in demand in consequence of a short crop in England. But almost simultaneously with the forcible speeches about repudiation at the opening of the Presidential campaign came the intelligence that England had been blessed with abundance, and would not require American grain, and consequently the balance would have to be settled in hard cash. This therefore was looked upon as another of the reasons why gold ran up so suddenly and so high. But the journal to which we have already referred, and which is generally pretty well informed tells a different tale, as the article from which we have already quoted closes as follows:—"The only satisfactory antidote to the speculative operations in gold is the unusual and altogether unexpected demand for American farm-products in Europe, and especially in Great Britain. Not until a very recent period has the extent and effect of the drought which has afflicted that country, and other parts of Europe, been understood on this side of the Atlantic. It was put down as simply a 'dry time'; the truth being that it has been a period of excessive drought, the like of which has not been known for half a century. The consequence is, a demand for all kinds of agricultural products at remunerative prices. Even hay has suddenly become an article of export; so complete has been the failure of the grass crop in Britain. Those among us who have looked for low prices, as the result of an abundant harvest, will probably be disappointed."

"Remember the Poor."

To the Editor of the Mercury.
SIR,—I have observed from some rather curious disclosures which have come under my notice, that the laws of honour are not always held in strict observance by the "Brotherhood of Bakers," but that on the contrary what looks like fraud is practised under cover of the convenient cloak of respectability. I am rather surprised at this, as the "Brotherhood of Bakers" is very ancient, having been founded in England before 1155, in the reign of Henry II, and incorporated in 1307 by Edward I. However, the bakers of this town are complained bitterly of for the modest advance they put on bread some time ago, and forgot to advance in weight. Our Guelph bakers are very intelligent men, no doubt, and will explain this alarming phenomenon clearly and fluently, on the soundest commercial principles; but even if they do, I want the rigid enforcement of the municipal laws, and that the bakers be subject to the same control as others of like condition, who ply their avocations openly. The time has arrived for the officers whose duty it is to bestir themselves in this matter.
Guelph, Aug. 14. AUVIRDUFOIS.

SHOOTING AFFRAY.—A man named Cotton was seriously wounded by a shot fired from a house of ill-fame in the township of Westminster. He and three companions were passing the place, and an altercation arose between them and the inmates, when the darkey bullet discharged a gun loaded with shot in Cotton's face. It is doubtful if the latter will recover.

STRANGE PHENOMENA ON LAKE ONTARIO.—The Lyons (N. Y.) *Republican* records a strange phenomena that has occurred along the shore of Lake Ontario. For three weeks previous to last Friday the water of the lake had been unusually warm—so warm, indeed, that many persons resorted thither for the purpose of bathing, remaining in the water an hour or more at a time, without experiencing sensations of chilliness. On Friday, however, a change occurred—the temperature of the water falling nearly twenty degrees within three hours. And now comes the strangest part of the story. The fish great and small, as the cold increased, seemed possessed with a desire to get ashore, and came leaping and tumbling against the banks in hundreds and thousands. Large quantities were taken with spears and nets, and the shores of the lake were lined with dead fish. Whether the fish were benumbed by the increasing coldness, and instinctively sought the shore where the water was of less depth, let the naturalists say. We will not pretend to explain. The water of Lake Ontario is now cooler by several degrees than it has been for several years at this season, and naturally excites considerable comment and discussion.

New Advertisements. WANTED TO RENT.

WANTED to Rent a Cottage, or Single Dwelling of five or six rooms. Address: Drawer Box No. 9, Guelph P.O. Guelph, August 15. d1w

Educational Classes

THE MISSES RHEMMIE
OF London, England and New York, propose opening their Educational Classes early in September. Young ladies desiring improvement, or finish in the elegant or useful branches, will be received as boarders or daily pupils. Temporary residence: Mrs. Williams, Waterloo Road. Circulars at Mr. Cuthbert's Bookstore. Guelph, August 15. 12d

NEW MARBLE WORKS,

Woolwich-St., GUELPH.

THE Subscriber would intimate to the public of Guelph and surrounding country that he has opened New Marble Works in Guelph, where he will have for sale and manufacture to order

MONUMENTS,
TOMBS,
TABLETS,
HEAD STONES,
POSTS, &c.,
OF ANY SIZE OR DESIGN.

Being a practical workman, and having had over 17 years' experience in some of the largest Marble Factories in Canada and the Eastern States, he has every confidence in being able to give satisfaction to those who may favor him with their patronage. The shop is on Woolwich St., a short distance north of Geo. A. Bruce's Carriage Factory.
ALFRED S. FEAST.
Guelph, August 15. d61-wit

Great Western Railway.



NOTICE.

FROM MONDAY NEXT,
AUGUST 17,

The Mixed Train due to leave HAMILTON at 6.25 a.m., and HARRISBURG at 8.15 a.m., for Guelph, and the Mixed Train due to leave GUELPH at 2.50 p.m., and HARRISBURG at 4.40 p.m. for Hamilton, will again

RUN DAILY.

THOMAS SWINYARD,
General Manager.
Hamilton, August 14, 1868. d5t

MORTGAGE SALE.

TO WILLIAM HOCKIN EDWIN NEWTON,
Official Assignee, CHARLES RAYMOND,
THE ONTARIO BANK, and all others whom it may concern.

Pursuant to a Power of Sale contained in a Mortgage, bearing date the 13th day of April, 1860, made by William Hockin, (since insolvent) of the first part; Rebecca Hockin, his wife (to her dowry) of the second part; and John Mitchell, since deceased, of the third part; upon which Mortgage default has been made, will be sold by W. S. G. KNOWLES, Auctioneer, at the Market House in the Town of Guelph,

On WEDNESDAY, 2nd SEPT. 1868,
At noon, by PUBLIC AUCTION, Town Lot No. 1050, on Norfolk Street, in the Canada Company's Survey, in the Town of Guelph, containing one-quarter of an acre of land, more or less.

TERMS—CASH. Immediate possession given. Otherwise, may be learned in the meantime, by applying to the undersigned, at their Law Office, No. 1, Day's Block, Guelph.

MCCURRY & MITCHELL,
Solicitors for Mortgagees' Executors.
Guelph, Aug. 14. d40-tl

SPRING BREEZES

Grand Waltzes.

CLARK'S MUSIC STORE,

OPPOSITE THE MARKET.

ALL kinds of SHEET MUSIC, and MUSICAL WORKS by the best authors, in great variety. Also,

PIANOS and ORGANS,

Melodeons, Guitars,
And other Instruments. Music Stools, School Books, Stationery and Blank Books.

Sheet Music Received Daily.

N.B.—Parties have always an opportunity of trying Music before purchasing, as Pianos are constantly on hand.

At CLARK'S MUSIC STORE,
Market Square, Guelph.
Guelph, Aug. 14, 1868. d4w-tf

CHALMERS' CHURCH.

REV. D. H. MCIVAR, of Montreal, will preach at the Court House,

On Sabbath Next, 16th Inst.
at 11 a.m. and 6.30 p.m. Sabbath School at three o'clock.
Guelph, 12th August. d4w.

PAINTER WANTED

HOUSE PAINTER WANTED. Apply to FRANK BRADY.

DAVIDSON & CHADWICK, GENERAL AGENTS,

TOWN HALL BUILDINGS, GUELPH.

Agents for investing Money for the TRUST and LOAN COMPANY

OF UPPER CANADA, AND

THE CANADA PERMANENT BUILDING and SAVINGS SOCIETIES

OF TORONTO.

THESE Companies afford every facility to the borrower, and give him the privilege of either retaining the principal for a term of years or paying it off by instalments extending over any term of years up to 15.

DAVIDSON & CHADWICK,
Have also a large amount of

PRIVATE FUNDS

On hand for Investment.

Money invested and interest collected. Mortgages bought subject to examination of title, and valuation of property offered.

Debentures, Stocks and Securities of all kinds negotiated.

DAVIDSON & CHADWICK
are Agents for the

ROYAL INSURANCE COMPANY

OF ENGLAND.

The Royal Insurance Company has been established since 1800 towards the purchase of the Guelph Steam Fire Engine, and is the only Company doing business in Guelph, that has subscribed.

DAVIDSON & CHADWICK
are Agents for the

STANDARD LIFE ASSURANCE COMPANY,

Established in 1825.

The STANDARD takes risks at very reasonable rates, and Policy holders are secured by the very large sum of accumulated and invested funds, viz: \$18,000,000, and the Company have made the deposit with the Government of the Dominion of Canada required by the new Act.

DAVIDSON & CHADWICK
Have a number of FARMS for sale in the Co. of Wellington and adjoining Counties.

Also, Town Lots and Houses

In Guelph, Berlin, Fergus, &c.

AMARANTH.
Lot 22, in the 10th Concession, 200 acres.

ARTHUR.
South-half of Lot 15, 3rd Con., 100 acres, 60 of which are in a high state of cultivation, and well fenced, watered by a creek crossing the centre of the farm; a two story house and good barn on the lot.

CHATHAM.
North-east half of 21, in the 5th Con., 100 acres, well timbered.

ERAMOSA.
Part of West-half of 2, in the 3rd Con., four acres, with a good stone house and log stable.

West-half Lot 8th, 1st Con., Eramosa, 100 acres, 50 cleared, good frame barn and shed, and part of frame dwelling house; well watered & fenced.

West-half of Lot 30, in the 1th Con., 100 acres, 25 acres cleared.

West-half Lot 5, in the 1st Con., 90 acres; 90 acres improved; good frame dwelling house, one-and-a-half stories high, and bank barn; well fenced, 4 miles from Guelph.

ERIN.
East-half of Lot 22, 5th Con., 100 acres, 75 are cleared; new frame house and barn; spring creek.

West-half of Lot 32, 5th Con., 100 acres; 75 are cleared; 25 excellent bush.

East-half of Lot 9, 5th Con., 100 acres; 65 cleared.

West 70 acres of 24, 3rd Con., 15 acres cleared, hewed log house. Small amount required down, and long time for the balance.

ELORA.
Valuable Tavern Stand for sale in the Village of Elora, at present leased to Robert Cook being lots 5 and 6, corner of Victoria and Walnut Streets, with stabling for 40 horses. Also the Cowan house.

CARAFRAXA.
Lot 11, in 13th Con., 100 acres; 60 acres cleared, 40 acres farm buildings.

Lot 22 and 30, 3rd Con., 200 acres; 70 acres cleared; farm buildings watered by a creek.

Lot 16, 1st Con., 165 acres, 80 cleared; a corner lot, good house and barn.

South-quarter of 5, in the 15—50 acres.

GUELPH TOWNSHIP.
Lots 3 and 4, in 3rd Con., Div. D., 140 acres; 90 acres improved; frame dwelling house, and frame barn and sheds, well fenced.

Lots 1, 2, 3, 4, 5 and 6 in the 1st Con., Div. D., containing 207 acres of land; to be sold together or in parts. (Particulars on application.) On this property there is a large two story stone house, ample barns, new; a two story frame house and a saw mill, a valuable property.

Lot No. 39, on Town Line, in Galt's Survey, containing 54 acres with a frame plastered house, cheap.

TOWN OF GUELPH.
Large two story stone house, with 10 or 27 acres attached, on the York Road, and bounded on the south by the Eramosa river. The buildings and fences are in good repair; good garden and orchard. Terms liberal and price extremely low.

Large two story stone house with verandah, stabling and garden, and 2 of an acre of land, on Dublin Street, at present occupied by Joseph Holston, Esq.

River Lots on Queen Street, well adapted for private residences, valuable queries being on the lots.

Water Privilege and Mill Site, containing 13 acres, composed of the north parts of Lots 1, 2, 3 and 4 and Lots 5 and 6, in Oliver's Survey, on the Waterloo road.

Lots 15, 16, 22, 23, 25, 30, 31, 34, 35, 36, 40, 41, 50, 51, in Webster's Survey, lying between George Street and the river Speed.

Lot 4, on the north side of Pearl Street, with a double frame house.

Lot 155, corner of Gordon and Wellington-Sts. Lots 1048 and 144, Cambridge Street, on which is erected a frame plastered dwelling house.

Four Quarry Lots, being Nos. 21, 22, 42 and 43 on the Waterloo Road.

70 feet of double frontage on Market Square and Macdonnell Street—just the spot for grain warehouses or stores.

East-half of Lot No. 383, on which a frame house is erected.

Two story brick house on Queen Street, with stable and sheds, at present occupied by Mr. J. P. Martin.

Park Lots in St. Andrew's Church Glebe, containing from 1 to 5 acres each.

Nos. 23, 24, 25, 28, 29, 30, 36, 37, 38 and 39, fronting on the Woolwich Road, and 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 40, 41, 42 and 43 in rear, acre lots each, in one block.

Also, lot 15, five acres, a beautiful lot, well fenced, and in a high state of cultivation.

These lots are admirably adapted for Market Gardens, and the terms of credit are extremely liberal.

LUTHER.
Lots 4 and 5 in the 10th Con., 402 acres, 100 of which are improved; house, barn, stabling and shedding; 9 miles from Arthur, 12 miles from Mount Forest.

South-half Lot 3, in the 13th Con., 100 acres.

North-half Lot 15, 4th " 100 "

South-half Lot 19, 4th " 100 "

Lot 1, 7th " 200 "

Lot 2, 7th " 200 "

Lot 15, 5th " 200 "

Lot 22, 5th " 200 "

Lot 14, 11th " 200 "

Lot 15, 11th " 200 "

Lot 18, 12th " 200 "

Lot 19, 12th " 200 "

Lot 11, 13th " 200 "

Lot 12, 13th " 200 "

Lot 19, 13th " 200 "

Lot 4, 8th " 200 "

Lot 5, 9th " 200 "

New Advertisements. DOMESTIC GOODS.

INVITES public notice to his Stock of DOMESTIC GOODS, which is very LARGE and EXTRA IN VALUE.

A. O. BUCHAM

Best widths and makes, including Horrick's, Miller & Co's.

Grey and White Cotton Sheetings,
Plain and Twilled Linen Sheetings,
Grey Half Bleached and White Table Clothings.

Eight-quarters, ten-quarters, eleven-quarters and twelve-quarters TABLE CLOTHS. Two-quarters, five-eighths and three-quarters TABLE NAPRINS. Huckaback and Diaper Towels and Towelling.

Grey and White Cotton Sheetings,
Plain and Twilled Linen Sheetings,
Grey Half Bleached and White Table Clothings.

Shirtings, Hollands, Gingham,

PRINTS, TICKINGS, &c.

The above Goods are superior in value to anything in the trade at the present time, and deserve the attention of intending purchasers.

A. O. BUCHAM.

Wyndham Street, Guelph, August 13, 1868 daw tf

NEW CROCCERY STORE!

E. O'DONNELL & CO.

Are now opening out a large and well selected stock of CROCCERIES,

China, Crockery and Glassware!

(In the Store lately occupied by C. & T. Meredith, Wyndham Street.)

ALSO, A CHOICE STOCK OF

Wines, Liquors and Whiskies

Which they are determined to sell cheaper than any house in the trade. Parties wishing to purchase anything in their line will find it to their advantage to give them a call. As they are determined to

SELL FOR CASH ONLY!

GREAT BARGAINS MAY BE EXPECTED.

E. O'DONNELL & CO.

Wyndham Street, Guelph, 7th August, 1868. dw

The Great Clearing Sale

AT THE

BRADFORD HOUSE

A GREAT SUCCESS!

The Rush Still Continues!

DRESS GOODS

STILL FURTHER REDUCED.

Call early and see the Bargains in Prints, Factory and White Cottons.

Great reduction in Linen, Damasks, Table Cloths, Table Napkins, &c.

A few Shawls and Mantles to be cleared at Cost Prices.

PHILIP BISH.

Wyndham Street, Guelph, 3rd August. dw

Cedar Posts for Sale.

FOR sale, a number of Cedar Posts. Apply to DENNIS COFFEY, Guelph May 20th 1868. w1t

NOTICE.

MR. FRANCIS SMALL is no longer connected with the firm of Messrs. Gowdy & Stewart as their Agent in the lumbering business. All accounts due the said firm must be paid to their accounts personally, as no other person is authorized after this date to receive money or grant receipts.

GOWDY & STEWART.
Guelph, 11th August, 1868. dwtf

HOUSE WANTED.

WANTED TO RENT, a comfortable residence in Guelph, or within a few miles. A Dwelling House with not less than four bed-rooms and two parlors, kitchen, out offices, hard and soft water, &c. Address G. F., care of Editor of the Mercury.

RED & WHITE BRICK.

100,000 RED and WHITE BRICK will be ready for sale on Lot No. 10, 6th Con., (East side), Erin.

CARPENTER and JOINER,

Comprising 15 Plates.

BY ROBERT RIDDLE.

ELEMENTS of HAND RAILING

Comprising 17 Plates.

Carpentry Made Easy

Comprising 17 Plates.

BY WM. E. BELL.

Day's Bookstore,

OPPOSITE THE MARKET.

Guelph, 11th August, 1868. dw

Tenders Wanted

FOR THE ERECTION OF

A STONE DRILL SHED.

TENDERS for the erection of a Drill Shed and Agricultural Hall in the Village of Fergus, will be received by the undersigned up to noon, on TUESDAY, the 18th of AUGUST, 1868. Size of building, 50 feet wide by 100 feet in length, over walls.

Plans and specifications may be seen at MR. GRAIN'S office, Fergus, on and after this day.

The Council does not bind itself to accept the lowest or any other tender.

GEORGE MCINNIS, Reeve.

Fergus, August 10, 1868. d6 w1

REMOVED OPPOSITE.

C. & T. MEREDITH

HAVE REMOVED

TO THE PREMISES LATELY OCCUPIED BY

THE

Canada Clothing Store!

Where they are now prepared to attend to the wants of their numerous customers and friends.

Remember No. 10.

C. & T. MEREDITH.

Guelph, August 10. do tf

TROTTER'S

Canadian Dentifrice

IS recommended by the following first-class Dentists, as the best preparation for cleansing, beautifying and preserving the teeth: B. W. Day, M. D., L. D. S., Pres. of the Dental Association; W. C. Adams, L. D. S., Toronto; J. O'Donnell, Secretary, Dental Association; L. Lemon, L. D. S., St. Catharines; D. A. Bogart, L. D. S., Hamilton, J. W. Elliott, Toronto.

Price 25c. per box. For sale by all Druggists.

Guelph, June 22 daw 6m

TROTTER & GRAHAM,

DENTISTS!

GUELPH and BRAMPTON

LICENTIATES of DENTAL SURGERY,
(Successors in Guelph to T. Trotter.)

Office, over Higginbotham's Drugstore

Guelph,