BUDGET SPEECH	of Export Duty on Fish, and to the	mated at approximately \$1,575,000,- 00.	T	ADZED
the second s	List for the last three months of the	Surplus Trust Fund amounting to		
elivered by the Minister of	I estimate then that the Revenue	\$187,210.61, and that is practically all.	Contract of the second s	SHOPS
nance, Hon, Sir J. C. Grosbie.	year ending 30th of June last at	There are some small amounts as		NEOPS

**Men's Boots** 

Men's Dark Brown Boots, bluch

Men's Mahogany Colored Boots, bluche

style, rubber heels attached; \$5.00 sizes 6 to 10. Special price ...

TOW

Special price .....

**Men's** 

10. Price .. .. .. .. .. .. .

THE EVENING TELEGRAM, ST. JOHN'S, NEWFOUNDLAND, JULY 29, 1924-6

Delivered by the Minister of I estimate then that the Revenue \$187,210.61, and that is practically Finance, Hon. Sir J. C. Crosbie, in House of Assembly, Yesterday.

## COMMITTRE OF THE WHOLE ON bers with the position with regard to WAYS AND MRANS. the finances of this particular year. The Revenue received for 1922-1923 Liquor Sales ..... MR. CHAIRMAN: is as follows, viz:-In submitting this my first Budget, Revenue Received for 1922-1923. my only regret is that my incumbency of the office of Finance Minister has Customs ......\$6,481.068.40 Cable and Bank Taxes been too short to enable me to speak Postal ..... 228,882.30 as one having the authority that a full Telegraphs ..... 175,809.77 personal knowledge of the financial Inland Revenue Stamps . 38,484.52 activities of the past year would Crown Lands ..... 80.067.35 give and I am confident that Honour- Liquor Sales ..... 540,297.28 able Members will under these cir- Fines and Forfeitures .... 5.785.56 cumstances make due allowance for Fees Public Institutions. 42.755.96 all shortcomings in connection with Broom Dept. Penitentiary 7.779.82 such matters as explanations with re- Excess Profits Tax ..... 24.247.04 303.832.19 gard to the minute details of expen- Income Tax ..... 55.014.66 diture and so forth. Mfg. Sales Tax ..... What I have to say with regard to Bank Tax ..... 123,905.58 Budget matters falls naturally under Estate Duties ..... 150,000.00 three heads, that is to say: Interest on Guaranteed penditure: (1) The completed year 1922-1923. Loans ..... 38.043.00 (2) The practically completed year Taxes and Assessments. 70.141.45 Miscellaneous Revenue .. 460.657.86 1923-1924; and (3) The Estimates of Revenue and \$8,876,772.74 Expenditure 1924-1925. Colonial Sect'y. Dept. .. With regard to (1), the completed The Revenue which I have just Justice Department .... vear 1922-1923: I do not propose to inflict upon the quoted falls short of the Estimate Education Department .. House a tiresome array of figures made by Sir Richard Squires by the Public Charities Dept. .. dealing with the finances for 1922-23. sum of \$76,227.26. Marine and Fisheries .. A few extracts of a general nature The following comparative state- Agric. & Mines Dept. .. from the Auditor General's report will ment will show under which particu- Public Works Dept. ... 1,115,000.00 suffice to acquaint Honourable Mem- lar heads this shortage occurred, viz: Postal Telegraphs Dept. 1,340,000.00 Customs Department ... Comparative Statement of Revenue Estimated and actually collected for Liquor Controller's Dept. year 1922-1923. Tax Assessor ..... Estimated Collected Accountant of Contingen-Customs ..... \$6,900,000.00 \$6,481,068.40 cies ..... 404.692.07 440.000.00 Military Pensions Board Postal and Telegraphs ..... 80.067.35 80.000.00 Shipping Department .. Crown Lands ..... 38,484,52 50.000.00 Inland Revenue Stamps .. .. .. .. .. .. .. Old Age Pensions ..... 5.785.56 5.000.00 Fines and Forfeitures .. .. .. .. .. .. .. .. Militia Department .... 540,297.28 480.000.00 Miscellaneous Contingen-Liquor Sales ..... 40,000.00 42.755.96 Fees Public Institutions ..... cies ..... 7.779.82 10.000.00 Broom Department Penitentiary ..... Business Profits Tax .. .. .. .. .. .. .. 150.000.00 24.247.04 Income Tax ..... 180,000.00 303.832.19 Under Special Warrant 50,000.00 55.014.66 Manufacturing Sales Tax ..... 123,905,58 125,000.00 Bank Tax Deposit .. .. .. .. .. .. .. .. .. .. 150:000.00 90,000.00 Estate Duties ..... Interest on Guaranteed Loans .. .. .. .. . 76,000.00 88.043.00 Estimated Revenue as 70.141.45 Taxes and Assessments ..... 52,000.00 460.657.86 \$8,953,000.00 \$8,876,772.74 \$8.876.772.74 The Expenditure incurred for the Public Works ...... 2,474,136.81 matter of fact I have calculated that ourable Member of this House disyear 1922-1923 amounted to \$3,127,- Marine and Fisheries ... 453,114.77 the Supplementary Supply required agreeing with the imposition of the

\$8,467,000.00, made up as follows, viz: yet unallocated in connection with the 1922 and 1923 Loans, but these are all Estimated Revenue 1923-24. earmarked for a specific purpose and Customs ..... \$6,700,000.00 cannot be disturbed, Postal ..... 270,000.00 As I have already stated, I am of the opinion that the shortage in the Estimate of Customs Revenue is due Telegraph ..... 200.000.00 44.000.00 Inland Revenue Stamps principally to the repeal of the twenty Crown Lands ...... 100.000.00 220,000.00 Fines and Forfeitures ... 6.000.00 Fees Public Institutions 50.000.00 Broom Dept. Penitentiary 8.000.00 70.000.00 112,000.00 At the present functure I regret to Bank Deposit Tax ..... 335.000.00 say that the Colony's finances are in Income Tax ..... Manufacturing Sales Tax 40.000.00 such a condition as not to warrant Interest on -Guaranteed the repeal of duties on the latter ar-87.000.00 Loans ..... ticles, however desirable it would be 25.000.00 Estate Duties ..... and however much it might afford re-200,000.00 lief to our people. Miscellaneous Revenue .. My predecessor, in his Speech, \$8,467,000.00 stated that his Government had decided that "the proper policy to adopt The Expenditure estimated by me to secure an ultimate revival of as above amounts to \$10,041,600.00 as trade was to make a sweeping reduc-

shown by the following heads of ex- tion in add valorem taxation on imported goods and to report a deficit." Well, they did make a sweeping Estimated Expenditure 1923-24. reduction in the ad valorem duties. Interest on Public Debt \$3,000,000.00 and illegally repealed the Customs' Finance Department .... 255,000.00 duties on flour, pork and other arti-85.000.00 cles, and the export duty on fish; 418,000.00 and they did incur a notable deficit, 850.000.00 which it is my unpleasant task to 540,000.00 report, but the revival of trade was 300.000.00 due to improved prices abroad, and 105.000.00 in no manner or degree to our predecessors. In a country having a representa-

530,000.00 tive Legislature, it alone can im-46.600.00 nose or repeal taxation, except in those special instances in which it has delegated that power. The re-peal here was by an illegal Minute of 15,000.00 205 000 00 575,000.00 Council, and at a time when a large 50.000.00 deficit had accrued, and overdraft 100,000.00 had been made on Banks to pay cur-65,000.00 rent expenses. That overdraft this Government has now to ask this Leg-7.000.00 islature to provide. However, the result of these sev-\$9,601,600.00 eral reductions and remissions works

out at about \$850,000.00 less on the Audit Act ..... 440,000.00 twenty-five per cent. supertax adding the Sales Tax on it; plus the \$187,-\$10,041,600.00 500.00 on the Export Tax on Fish; and, approximately, \$125,000.00 on per previous statement 8,467,000.00 account of remission of duties on flour, pork, molasses, etc., for three

Estimated Deficit ...... \$1,574,600.00 months, to which I have already re-It is clearly evident, therefore, that ferred, making a grand total of \$1,the Supply Act last year will have to 162,500.00.

be largely supplemented, and as a I can quite understand any Hon-542.79. This was an increase of Public Charities ...... 590,756.06 will amount to over \$720,000.00 for iniquitious twenty-five per cent. su-mentary Supply Act which they will valorem basis; but i have yet to be



latest styles, of strapped and lace shoes. NOVELTY footwear in Patent and Suede leather.

Folks who appreciate Good Footwear -Better Footwear-the Best of Footwear -come here to be shod.

len's Boots	BOYS' AND YOUTHS' BOOTS.			
	Youths' Brown Boots, blucher style, rubber heels; 10 to 13½ ···· \$2.50			
n's Dark Brown Boots, blucher "good fitters," all sizes <b>\$4.50</b>	Youths' Black Kid Boots, rubber heels attached; sizes 6 to 10 <b>C2 75</b>			
Same style in Black Kid.	Same style in Brown \$2.85			
n's Mahogany Colored Boots, blucher rubber heels attached; <b>\$5.00</b> 6 to 10. Special price	Boys' Brown Boots, blucher style, rub- ber heels; sizes 1 to 5½ \$2.80 Boys' Box Calf Boots, blucher style,			
Same style in Black Kid.	rubber heels; 1 to 5 \$3.75			

CHILDREN'S SANDALS In Lace and Barefoot style. Child's Barefoot Sandals, 5 \$1.25 to 8 ..... Child's Barefoot Sandals, 9 to \$1.40 Child's Barefoot Sandals, 12 to \$1.60 Shoes 2 .... Child's Lace Sandals, 5 to 8 \$1.35 Child's Lace Sandals, 9 to 11 \$1.50 Men's Black Oxfords, medium pointed Men's Black Oxiolus, methods toes, rubber heels; sizes 6 to \$5.00 Child's Lace Sandals, 12 to 2 \$1.60 Men's "Brogue" Shoes, in Black and



LADIES' WHITE CANVAS FOOTWEAR. Ladies' White Sneakers, rub- \$1.20 

sizes 3 to 6. Special \$2.00 \$2.30 Ladies' White, 1 Strap Shoes, medium heels and toes, rubber heels. \$2.30 LADIES' BLACK KID

SHOES. Rubber heels attached, all sizes, med-ium toes. Special prices **\$2.25 \$2.50 \$2.75 \$3.00** Ladies' Brown Oxfords, all sizes. Special prices at **\$2.75 \$3.00 \$3.25 \$3.50** 

## LADIES' PATENT DRESS FOOTWEAR.

Ladies' Patent, 1 Strap Shoes, medium heels, rubber heels \$3.00 \$3.50 . .. .. .. .. .. .. Ladies' Patent Dress Shoes. sandal strap, low heels, 3 to \$4.00 6 . . . . . . . . . . . . . . . . . .

344,464.18 stated by Sir Richard

Brown, rubber heels, extension \$5,915,492.77 \$6.00 Ladies' Pat. and Grey Sport Shoes, medconvinced that any country (after a Squires as the amount required to be asked to consider. **Children's Canvas Skuffers** ium rubber heels, sizes 3 to 6. Special maintain the Fublic Service of the Colony for the year 1922-1923. The actual expenditure above noted is for current expenses only and does not include many large disburse-ments on Loan and Surplus Trust Ac-counts. I shall have something further to I shall have something further to Dealing with the expenditure as quarter of a century of English Commaintain the Public Service of the Men's Black Kid Low Shoes, blucher Canvas Skuffers, leather soles. style, wide fitting, rubber \$4.25 \$3.50 \$4.25 \$5.00 Sizes 5 to 8 ..... \$1.25 heels, all sizes ..... Men's Ventilated Shoes. Tan color Sizes 9 to 11 ..... \$1.50 Ladies' Patent Lace Shoes, medium nicely perforated, rubber heels ..... \$3.75 \$4.50 Sizes 12 to 2 ..... rubber heels, all sizes, "real value" at .... \$3.00 the pair \$1.70 say with regard to these utterly un- to the fact that even at this early date the sericus overdrafts authorized in subsist on itself for a certain period, INFANTS' BOOTS-In Black and Brown, lace CHILDREN'S SNEAKERS-Brown and 95c. LADIES' SUEDE FOOTWEAR necessary large expenditures later on (June 30th, 1923) The Agriculture and most cases by Order-in-Council which but the time comes when even the Mines Department charged above occurred during the currency of the bear must become self-supporting. White. 6 to 10 MISSES' SNEAKERS—11 to 2 .... \$1.10 and button, leather sole \$1.10 the pair But to come to the present subject, with \$1,931,75 was actually in debt last fiscal year, among which over- The shortage between my predein my Speech. and heel ..... the Budget Estimate for 1922-1923 in- to the Bank of Montreal in the sum drafts I would particularly cite the cessor's estimate of Customs Revenue Grey and Fawn, in all the newest styles and INFANTS' FIRST STEPS-In colors of White, YOUTHS' SNEAKERS-11 to 2 .... \$1.10 models. and the estimated actual revenue dicated a surplus of \$108,535.82, of approximately one and one half mil- following, viz:-Fawn, Champagne, etc. ..... \$1.50 BOYS' SNEAKERS—3 to 6 ...... \$1.25 SUEDE DRESSING to 20c. per Stick. Match any color shoe. amounts to \$280.000.00. whereas, on the contrary, the country lion of dollars, which sum the Auditor STATEMENT OF OVERDRAFTS While this comparatively small was actually faced with a deficit of General refused to indemnify the 1923-24. shortage (viewed in comparison with \$857.861.87, not including the extreme- Bank without the necessary legislathe foregoing figures) seems to me to Customs. ly large expenditures on Loan and tive authority. Miscellaneous ...... \$15,603.40 indicate a clear sign of improvement Surplus Trust Accounts to which I 195 Water Street East PARKER & MONROE Ltd. I shall reserve any further comment Hire of Steamers S.W. in trade. I think, however, a wise pol-363 & 365 I may have to make on the financial have just referred. Coast ..... 14,594.18 icy would have been to have made the This deficit had to be liquidated by transactions for the year under obserprocess of reduction gradual in meas-Justice. a charge on our last Loan Account vation until I have given the House ure as our finances improved. the information relative to the finan- Civil and Criminal Prosecu-of 1923. inne27.eod.tr past I wish to make some remarks of the Colony for the year 1922-1923, year 1923-1924. Hire of Steamer Circuit With regard to (2) that is to say the Court ..... 10.675.00 in connection with the expenditure I would ask the Honourable Members to refer to the Auditor General's re- financial position of the Colony dur- Royal Commission Inquiry 20,403.99 of the 1921, 1922 and 1923 Loans. I have already made brief reference to pathize rather than criticize; and free, although it seems to have been to the people of Newfoundland. port for that particular year. I would ing the fiscal year 1923-1924. these Loans in dealing with the re- The Government advanced money Education. especially draw your attention to his The late date at which the House these Loans in dealing with the re-sults of the financial year 1922-23 to certain suppliers for the Fishery, who used the pick and shovel when who used the pick and shovel when cepted was on the basis of duty paid I am free to admit that I approach remarks in respect of 'Free Entry' of meets enables me to give a fairly close Interest Teachers' Pension goods for Government Contractors on estimate of the result of the Colony's Fund ...... 10,000.00 1923-24; and I should now like to to enable them to give supplies. The 1923-24; and I should now like to to enable them to give supplies. The it is considered that those higher up did just as they pleased, taking good the same Loans up to the close of the in part, but suppliers to whom \$141, 423.00 worth of supplies were advanted, the statements ced, have not furnished statements ced, have not furnished statements to the future. The same Loans up to the close of the in part, but supplies to whom \$141, 423.00 worth of supplies were advanted to the neighborhood of that a Finance Minister is supposed under them. ced, have not furnished statements to the future. The up of the future. The up of the future is considered that those higher up did just as they pleased, taking good care not to neglect themselves, and yet were always ready to blame those under them. ced, have not furnished statements to the future. account of Government work; with re- Revenue and Expenditure for 1923-Colonial Secretary. gard to expenditures incurred by Gov- 1924. furniture; to the transfer of Monu- close of the fiscal year to finalize the General Election 1923 ..... 12,992.41 Adding this to the estimated cost much is more or less guess work proceeds of Loap) .... \$5,960,031.20 for the adjustment of their accounts. Any sane man knows the Badger- which I have given, we find that the (especially when dealing with reve-Loan Act 1922 ...... 5,999,838.50 The official who attends to these Hall Bay and Deer Lake-Bonne Bay total cost of the school building, nue) that the financier who can at facturers' Sales Tax from the As- several accounts and so to furnish the Public Charities. sessors Office to the Customs Depart- exact figures, the several Department- Medical Attendance Paupers 24,767.94 Loan Act 1922 ...... 5,999,338.00 Ine one tait and the interfered with by roads were unnecessary. The expen-ittings and so forth, will be in the the beginning of a financial year, ment. I would commend your atten-al accounts, so far as expenditures Conveyance Sick Poor .... 21,019.89 The whole of Loan 1921 has been the political head of his Department in diture on them was simply like throw-the understand of his Department in diture on them was simply like throw-neighborhood of \$440,000,00 although estimate with even a fair amount tion also, to his strong comments on are concerned, have been practically The whole of Loan 1921 has been the political near of Loan detailers in generation whole of his endeavour to bring the defaulters in generation in generation in generation in the ocean. To-day these roads are practically useless and of Order-in-Council under the 1922 Loan cial activities of that year in New-Extraordinary Expenditure 11,421.79 the need of greater personal super- closed. Some items of the Revenue Public Health Outports .. 25,407.54 vision by the Ministers of each De- have still to come, but it is possible Loan 1922 has been allocated by Or- to accouncil, and such balances as exacting statements and payments no value to the Colony. As forseen by was only \$100,000.00. Hospital Fees ..... 19,191.11 partment to the question of adopting to estimate these fairly accurately. may remain on these allocations, be- has therefore fallen on me. foundland, has yet to appear. I can those who opposed this measure, the contract system in supplying the The Revenue estimated by my pre Public Works. may remain on these allocations, be disturbed. As to the 1923 Loan: This Loan was would like to say that the Fishery as to the user of the say that the Fishery are as the say that the say that the fishery are as the say that the say that the fishery are as the say that the say t several Government institutions; to decessor, Mr. Cave, for the fiscal Repairs Public Buildings 14,765.05 the matter of extravagance in con-years 1923-1924, was \$9,150,000.00. Repairs Lunatic Asylum .. 14,604.76 allocated by the Legislature and con- Guarantee account stands out as an road cost \$12,500.00 per mile, where- on Pit Props: Well, all I can say, ply which has been regularly sought nection with repairs to public build- The actual Revenue as estimated by allocated by the Legislature and con-sequently must be spent on the ser-vices indicated in the Act. A small amount of the sum set aside by the Repairs General Hospital .. 25,911.39 ings and the expenses on Loan Ac- me will probably reach \$8,467,000.00. Repairs Fever Hospital .. 7,264.55 count: and, lastly but most import- This would indicate an over-Repairs Sudbury Hospital 8,670.44 antly, to the general want of econ- estimate by Mr. Cave of \$683,000.00 Act for roads and public improve- the Fund will be found on Pages 23 en. out of place and this matter can be condition; its trade: its industries my over the whole Public Service on Revenue. ments under direction of the Gover- and 23 (a) of the Auditor General's As to able-bodied pauper relief: very easily settled by referring you to and particularly the latter two. For, te which he referred and with all of The Expenditure estimated by the which I am in perfect accord. He same gentleman was \$9,006,153.57 but Notre Dame Coastal Sernor-in-Council remains unallocated. Report for the year ending June 30th I am too well acquainted with the Auditor General's Report and to after all, the first is entirely depenvice ..... 13,500.00 -----For details of these allocations, I last. my fellow countrymen to think that of Mr. T. Hollis Walker, K.C. dent upon them. Placentia Bay Coastal Seralso recommended the advisability of I consider, in the light of practically LOAN 1922. vice ..... 9,740.00 that they want this kind of Need I say more? The amount alloca- With regard to the Trade' and beg leave to refer Honourable memappointing a Standing Committee of closed accounts, that the expenditure the House on Public Accounts, re-cerred to the excessive cost of printbers to the schedules which are at- With regard to the relief of the un- relief. Here, again, abuses of every ted from the Loan to meet the loss on Commerce of the Colong generally; Battle Harbor and Humemployed: The way this was under- kind took place with regard to the Pit Prop account, is \$1,000,000; not I am of opinion that there is a debermouth ..... 13,900.00 tached to my Speech. Mr. Cave under-estimated expenditarsed to the extended advertising; and mr. Cave under-estimated expendi-tars, stationery and advertising; and ture therefore \$1,035,450.00, less the Telegraph Maintenance .... 42,824.94 Loan 1921 contains amongst other taken and the mismanagement in the expenditure of so-called pauper re- sufficient by at least \$160,000 to cover cided improvement during the past things an appropriation made by the handling of the public funds of this lief; and this is a matter which de- the actual figures. In his report the fiscal year. The financial condition Telephones ..... 14,404.73 requested a re-organization of the Audit Act expenditure (which doubtthen Government for a Fishery Sup- Colony needs very little comment mands a far reaching enquiry. Auditor General asks for a special of any country is bound to be reflect-Construction and Main Line retern of expenditure on account of less he did not contemplate at the ply Guarantee. In reference to this from me. If the employment given The original allocation for the resolution of the House authorizing ed in its trade conditions. That is to Repairs ..... 12,030.82 time he made up his Estimates). My mblic Charities. The total of these overdrafts matter, I should like to say that I out and the money used therefor, had Normal School made by Order-in- him to sign the cheque releasing the say in the value of its imports and With regard to Loan Expenditures predecessor's Estimates were therefor the year 1922-1923, the following fore \$1,268,450.00 erroneous. Adding amounted to \$382,063.19, and the measure when been applied to work of more permastatement will show the saturalis of to that the Audit Act expenditure and ticular reason for drawing attention sitting on the Opposition side of the nent value, there would not be much \$100,000.00. This School Building has made by the Bank of Montreal. to say to Honourable members that ground for adverse criticism, but in cost to date \$335,000.00 and will cost This, then, Honourable gentlemen, trade conditions during the fiscal expenditure in the services indicated subtracting the anticipated surplus to these is the fact that with economy House. My reason for doing this was that view of the abuses which have taken probably \$70,000.00 more for equip- is all I can say of the financial af- year 1922-1923 have shown an upward of \$143,846.00 which did not mater- they might have been avoided. and of Loss Expenditure 1922- ialize, we arrive at an estimated de- The position then of the Colony at I foresaw the abuse which would fol- place, it is impossible not to find ment still required and the laying out fairs of the Colony for the two years trend. belows (To be continued.) of every kind cut out, one could cym- for the Building, should come in duty as it finds them and leaves criticism FOR KHEUMATISM 1.931.75 twenty-five per cent, to the removal year's operations which I have esti- what has occurred. ·注意法律、注意。25 Agriculture and Mines ... and summer the second state & second and the