

STOCK MARKET NEWS

NEW YORK, June 2.

TO-DAY'S OPENING.

Baldwin	107 1/2
C. P. R.	146 1/2
American Can.	102 1/2
Southern Pacific	88 1/2
Studebaker	32 1/2
Union Pacific	129 1/2
U.S. Steel	95 1/2
Great Northern	13 1/2
Kelly Springfield	13 1/2
Sub. Boat	8 1/2
Stewart Warner	59 1/2

MONTREAL OPENING.

Abitibi	53
Montreal Power	168 1/2
Spanish River Com.	169 1/2
Spanish River Pld.	117

OFFERING BONDS OF PAPERBOARD CO.

A bond secured by assets valued at over 3 1/2 times the outstanding amount and with earnings of the issuing company running nearly four times interest requirements, is being offered to investors in the 7 per cent First Mortgage bonds of the Canadian Paperboard Company, Limited, through Johnston and Ward's.

From a letter of Mr. F. G. G. Kerry, President, it is noted that the company is the largest manufacturer in Canada of all grades of paperboard—turning out 25 per cent of the requirements of the Canadian trade.

Mr. Kerry makes some interesting comments on the consumption of paperboard in Canada and the United States as compared with newspaper, pointing out that in Canada the annual consumption of paperboard is approximately 100,000 tons per annum as against 115,000 tons of newspaper, and in the United States 2,100,000 tons per annum as against 2,750,000 tons of newspaper.

That the industry is an important one is seen from a study of these figures. Presumably, the reason the public is not more familiar with it is that the companies producing paperboard, such as the Eddy Company, Booths and the Canadian Paperboard Company, are largely privately owned. In the bonds of the last named company, the public is given almost its first opportunity of purchasing securities of the companies operating in this industry.

COTTON IN TRADING POSITION WHILE AWAITING NEW CROP DEVELOPMENT.

(From Financial Service of May 13th)

The situation in the cotton market is so thoroughly complex and uncertain that it is virtually impossible to take an intelligent position in the market at present. For the time being at least, we can advise nothing more than a trading position, i.e., selling on fair rallies and buying on fair breaks.

Prevailing factors are so evenly divided on the bullish and bearish sides that it is probable that only the appearance of some new influence will be able to carry the market out of its present trading rut and cause prices to adopt a decisive trend in one direction or another. Inasmuch as the bullish old-crop statistical position and the bearish cotton goods trade situation have been largely discounted, it appears that this influence will have to come from the new crop.

A 1924-25 American crop at least 2,000,000 bales larger than that produced in the 1923-24 season is required. If concrete evidence appears that the necessary increase will be made, cotton prices would doubtless drop somewhat below current levels. If, on the other hand, planting continues to make slow progress and the indications point to a yield of less than 12,000,000 bales, values would in all probability develop renewed strength. Weather conditions in the Southern growing belt during immediately future weeks will largely determine the situation.

The strength which came into the cotton market during the early part of April has failed to hold and prices are now back to practically the same levels which obtained before the recovery developed.

Shipping.

S.S. Oxeleund sailed from Bell Island on Saturday for Rotterdam taking 8,000 tons iron ore.

S.S. Hangerland has sailed for Sydney from Bell Island with 10,800 tons ore.

Schr. Cathrine Moulton, 16 days from Barbados has arrived to T. H. Carter with a cargo molasses.

Schr. Little Stephanos, 18 days from Barbados, has arrived to Capt. Keen with a cargo molasses.

Bgt. Alenik, 7 days from New York has arrived with a cargo gunpowder consigned to Job Bros.

S.S. Spes, 2 1/2 days from Halifax arrived in port this morning.

S.S. Canadian Sapper sails for Humbermouth this afternoon.

S.S. Sachem leaves Halifax to-morrow for this port.

S.S. Daby, which left Liverpool on 29th is due here about Thursday next.

SLAUGHTER OF DOGS.—A young Newfoundland dog, was run over and killed on Duckworth Street near the Court House this morning. Another motor car driven by a medical man killed a dog on LeMarchant Road this forenoon.

Now, Cigarette Smokers, Get Busy for this

Cigarette Box Front Competition For Prizes

to the value of

\$600.00

Commencing June 2nd

For the smokers sending in the greatest number of box fronts from the following brands:

Closing Sept. 30th

BELLBUOY GEMS PLAYER'S
CAPSTAN VIRGINIA ANCHOR

LIST OF PRIZES

1st Prize Radio Set, Value	\$225.00
2nd " CASH	50.00
3rd " "	25.00
4th " "	20.00
10 Prizes each \$10.00	100.00
36 " " 5.00	180.00
50 Prizes.	\$600.00

Important Conditions

Read Them Carefully

- 1.—This competition is given for the benefit of the smokers of the above brands and not for dealers in Box Fronts.
- 2.—Only one entry from each individual will be eligible for a prize in this Competition.
- 3.—No entry will be eligible for a Prize which is not sent in over the real Christian name and surname of the Competitor.
- 4.—All Box Fronts have the same value and must be put up in bundles of 100 plainly marked with the competitor's name and address.
- 5.—We will not be responsible for Box Fronts received in broken parcels or without proper name and address.
- 6.—We reserve full right to reject any entry or entries which do not comply with the above conditions.
- 7.—Employees of the Company are disqualified from taking part in this Competition.

Imperial Tobacco Co.
Newfoundland, Ltd.

Wedding Gifts

in CHINA and GLASSWARE

A SMALL SAMPLE LOT OF

Richly Cut Glass Salad Bowls

Beautifully shaded and decorated Fern Pots, Ornaments, etc.

S. RICHARD STEELE,

191 Water St. Phone 1476. Opp Court House.

Doing Away With Sleep

Medicine has its terrors no less than war. It was announced recently that two medical men are collaborating in an attempt to abolish sleep.

The human brain, according to these enterprising gentlemen, is a sort of storage battery, and while it continues to supply electric energy to other parts of our organism we don't

feel sleepy. It is when the electricity is exhausted that we become tired. Accordingly, the experimenters have concluded that, if we can recharge the brain battery, the necessity for sleep will vanish. Presently, therefore, instead of going to bed, we will sit down, apply an electric current to the brain-cells, and in about a quarter of an hour will be ready to start another day's work.

CITY OF ST. JOHN'S



St. John's Municipal Council

PUBLIC NOTICE.

Job's Bridge will be closed to Traffic until further notice.
J. J. MAHONY,
City Clerk.

Sergeant's Memorial

Amount Acknowledged	\$169.00
Royal Oak Lodge, No. 22	5.00
R. G. Rendell	10.00
P. J. Warren	1.50
Mrs. Crocker	1.00
	186.50

FOR SALE!

1000 Sacks SCREENED P. E. I. POTATOES—90s.
15 Tons P. E. I. ISLAND HAY.
also finest TABLE BUTTER, 2-lb. Blocks.
NO. 2 FEED OATS—4 Bushel Sacks.

Farmers and others requiring thoroughbred registered cattle, horses, general milching cows or other P.E.I. stock, their orders will have our careful attention.

THOMAS B. BLIFT,

Commercial Chambers Water Street.
P.O. Box 1353. Telephone 513.

June 2, 21

MISSIONARIES CAPTURED

IN CHINA.

SHANGHAI, June 2.
H. A. Jeffery, Canadian head of the Christian Missionary Alliance at Wu Chow and Dr. H. G. Miller a United States citizen attached to the same have been released. No mention is made in the report of E. H. Card of Australia and Ray Ray, another American attached to the southern

Baptist Mission, who with twenty Chinese were captured at the same time. The attack and capture took place as the men were on their way aboard the steamer Roanoke owned by the Southern Mission with supplies for the relief of besieged missionaries at Kweilin.

High Test Gasolene, 45c. a gallon at Silverlock's.—June 2, 21

TO-DAY'S MESSAGES.

POINCARÉ'S RESIGNATION MAY ALSO MEAN OVERTHROW OF MILLERAND.

PARIS, June 2.
Raymond Poincaré, who had held the premiership of France for two and a half years, tendered resignation and that of Ministry to President Millerand to-day; at same time the new chamber met in a stormy atmosphere amid recriminations, menaces and warnings and began its record by creating a Presidential crisis and the more patient and cooler headed leaders of new majority, overwhelmed by their impatient, impetuous and aggressive followers failed to prevent an outburst which in the judgment of the most competent and impartial judges of the situation, makes it impossible for Millerand to remain long in the Presidential chair.

FIRE TAKES BIG TOLL.

LOS ANGELES, Cal., June 2.
The ashes of the Hope Development School for subnormal children at Playa Del Rey, 7 miles from here on Ocean Beach to-day yielded the burned remains of 23 persons, as a result of a tragic fire last night. Eighteen others, inmates of school, are in a serious condition at St. Catherine's Hospital in Santa Monica, a few miles away. The dead ranged in age from 4 to 47. The tree storey structure was declared by investigators to have been isolated and an unprotected fire trap. All that remains of it is a brick chimney, twisted iron pipes and ashes. Thirty eight children were housed within the private institution when the flames burst out, in addition there were in the building, the matron and the fourteen year old adopted son of the proprietor both of whom perished. A family of beach picnickers noticed the flames and gave the alarm. Before the fire apparatus arrived the building was a mass of flames. A staff of nurses from a nearby hospital rescued the children.

BRITISH ROUND THE WORLD FLYERS' CANADIAN AND N.F.L.D. ITINERARY.

MONTREAL, June 2.
Unless an untoward accident occurs six points will be touched in Canada by the British hydroplane piloted by Capt. MacLaren in the transatlantic stage of the round the world journey. Announcement has been made by the Air Service of the department of national defence of the route to be followed by the flier after he touches the Canadian shores at Prince Rupert. For the greatest part of the way, plane will follow the line of the Canadian National Railways and instructions have been sent out to every agent and employee in the company's service asking them to extend all courtesy and assistance to the crew of the flying boat whenever they shall have the opportunity of helping. The points of contact are Prince Rupert, B.C., Wambamun, Alta., Victoria Beach, Man., North Bay, Ont., and Fredericton according to the present plan. The big plane will come to rest in the journey of 4154 miles over forest, plain, lake, river and sea at Fredericton. A stop will be made and thence proceed via St. John N.B., Bay of Fundy, Amherst, NS, Northumberland Strait, Pictou Island, Bras D'or lakes to Sydney, Cape Breton where all is ready for an emergency stop over. From there the route will be via Cabot Straits, Port aux Basques and the South Coast of Newfoundland to St. John's.

PRESIDENT COOLIDGE RECEIVES UNIQUE INVITATION.

WASHINGTON, May 31.
Gwendolyn Lazier an eighteen year old courier who rode on horseback from Belleville, Ontario reached here last night and was received by President Coolidge at the White House to-day. She presented President Coolidge with an invitation to attend the 140th anniversary of the settlement of upper Canada which will be held at Belleville on June 18th, Miss Lazier left Belleville on April 24th.

DAYLIGHT HOLD-UP.

MONTREAL, May 31.
The car of the paymaster of the British Empire Steel Corporation was held up by bandits on Harbor Street this afternoon and the pay roll taken, but the bag of money was recaptured by paymaster Flynn and one would be robber captured, when the bandit car refused to start. The others escaped.

BUILDING TRADES STRIKE.

LONDON, May 31.
Two thousand workers in the building trades went on strike in the Liverpool district to-day, as a protest against the wage reductions. Employers are considering retaliation by means of a national lockout affecting 750,000 workers on Wednesday.

A JAPANESE SUICIDE.

TOKIO, May 31.
An unidentified Japanese to-day committed suicide in the street near the ruins of the United States Embassy which was destroyed in quake last September, as a protest against the United States immigration bill excluding Japanese from entering the United States. He was dressed in the costume of a Japanese gentleman.

WINARD'S LINIMENT FOR HEAD-ACHE.

WHY MORE

WOMEN ARE SHOPPING AT THE EMPORIUM EACH DAY

They can see the Merchandise at a glance.

They avoid the crowding pushing in narrow aisles stores that sell everything while here we specialise in Ladies' Hats and Coats.

They find genuine, high quality Merchandise here, that men appreciate.

Every Hat and Coat is an extraordinary value.

COHEN'S

MODERN EMPORIUM
335 Water St., Bishop's
may 30, 21, t, u

Karl S. Trapn
Opt. D.

Eyesight Specialist

will test eyes

By Appointment

at his home

53 Power Street

DAY OR NIGHT

Phone 1504W

FOR APPOINTMENT

may 28, 31, t, u

St. JOHN
Grocery Store

Best Grade Flour

58c. Stone.

Choicest Cut Rib

Very Choice Beef

12c. lb.

Spare Ribs

13c. lb.

Choice Beef at 10c

Small Green Cabbage

J. J. ST. JOHN

Duckworth St. & LeMarchant Road.

A Lovely Beauty

The Three Flowers Compact in the beautiful finished case is guaranteed not to tarnish and owing to its convenient size and beautiful finish, it will undoubtedly constitute a permanent adornment to ladies' boudoir, and an inseparable companion when walking abroad. The elegant Three Flowers adds the last touch of beauty to this dainty compact. Refills can now be obtained.

T. McMURDO & CO.
LIMITED.

June 2, 3, m, w, f

PASSED SOUTH.—A four masted ship outside of the Heads at St. John's and apparently trying to pass, passed south at 2 p.m. Tower reports it was a Norwegian vessel of about 3,000 tons.