# **NEWS OF WORLD**

#### Russians Brought up Strong Reinforcements Checking Enemy's Advance on Important Railway

#### CANADIAN ARMY OF 150,000

Order-in-Council Passed Authorizing the Increase-Turks Repulsed With Heavy Losses, and Allies Within Six Miles of Goal.

By the employment of strong reinforcements the Russians have temporarily at least, checked the Austro-German advance toward the Lublin Railway, which, if successful, would seriously imperil Warsaw The Russians claim to have inflicted a serious defeat on the Austro-German army in the region of Krasnik, south of that railway, on Tuesday, while the Austrians last night stated that "the battle was invigorated by the participation of strong Russian reserves." So far as communications are concerned, the Russians now have the advantage of positions, as they have a splendid system of railways behind them on which they can quickly move troops and guns to the threatened areas. This battle, one of many since the Austro-Germans commenced their drive through Galicia, has only just commenced, but, according to despatches received in Geneva from Austrians sources the Russians have thus far had the best of it, and since Monday have inflicted very heavy losses on the invaders. These despatches state that thousands of wounded are continually arriving in Lembers Przemysl and Jaroslau

The total strength of the Canadian expeditionary forces is to be raised to one hundred and fifty thousand. The recent intimation that this step would be taken has been followed by the necessary formal action and arrangements are to be made immediately posted at Sarnia for German trouble. for raising the additional troops. An order-in-council has been passed authorizing the increase.

The Turkish forces completely failed in the big attack which they began on July 4 against the Anglo-French forces on the Dardanelles, according to a statement issued by the British official press bureau which added that the Turks lost heavily.

As a result of recent gains made by the Allies on Gallipoli peninsula, says a London despatch, they are now within six miles of their goal, the narrows of the Dardanelles, but the country between is strongly fortified, and a gain of a few hundred yards is all tions. that can be expected at one time. There is talk of a new combined atttack by the land and sea forces.

An official despatch from Simla, India, says that stroyed. the Government is enquiring into the capacities of railway and private engineering works to ascertain to what extent they may be able to supplement the existing production of military munitions factories. Most encouraging offers of help have been received from the managements of the various Indian railways and leading private engineering shops and firms

The charge that English fishing boats are armed and that the sinking of the German submarine U-14 was due to an attack by five such armed fishing vessels, is made in the Frankfurter Zeitung, of June 16. The paper publishes a despatch from its Amsterdam correspondent, who says that Captain Grootveid, of the Schevening fishing vessel, No. 347, saw the submarine sunk by the fishing boats.

Reports of continued unsatisfactory treatment or German prisoners of war by the French have result ed in the German Government adopting further retaliatory measures in an effort to secure better conditions for them, says a Berlin despatch. The case foremost in public attention there is that of the German cavalry patrol headed by Lieut von Schierstaedt, and Count Stratchwitz, who were caught behind the French lines in the retirement from the Marne and sentenced to five years in the penitentiary for appropriating the food on which they lived during their three weeks of wanderings before they surrendered. Lieut. von. Schierstaedt's sentence provided that he be transported to the penal colony in French Guiana.

Alexandre Ribot and Gaston Thomson, respectively French Ministers of Finance and of Commerce, appeared yesterday before the commerce committee of the Chamber of Deputies, which is considering the moratorium for commercial bills of exchange that are falling due. Both ministers declared that it was the intention of the Government to continue the mora-

#### THE WEATHER REPORT.

Cotton Belt-Partly cloudy, light scattered showers, cents per pound. Temperature, 72 to 84, precipitation, 0 to 0.58 i en. Winter Wheat Belt-Cloudy, light to very heavy rains in parts of Missouri, Iowa, Illinois, Indiana and Ohio. Temperature, 62 to 70; precipitation, 6 to 4.22 active. Consols, 65; War Loan, 93%. inches.

American Northwest-Partly cloudy, light to heav showers in parts. Temperature, 58 to 64, precipita-tion, 0 to 1.06 inch.

Canadian Northwest-Partly cloudy, light to scat tered showers. Temperature, 46 to 78, precipitation,

#### DOLLAR LINE SELLING SHIPS.

San Francisco, July 8.—2 Mar Steamship Compar has completed the sale of two steamers and has start-ed negotiation for sale of Robert Dollar, its only other vessel in trans-Pacific trade.

The sale of Robert Dollar to British company would the Hill Liner Minnesota the only steamer ing the American flag in the trans-Pacific trade

#### DU PONT SECRETIVE.

lington, Del., July 8.-Du Pont Powder Com pany officials continue to maintain their policy of se-crecy with regard to their business and refuse to comupon the reports that they have taken an for 60,000,000 dollars worth of powder for the Bus-

BOSTON STOCKS DULL. Boston, July 8.—Stock market opened dull.

PHILADELPHIA STOCKS. Philadelphia, July 8.—Stocks opened quiet. Penna, 52%; Phila. Electric 23% bid,

The Russians have checked the Austro-German ad-ance toward the Lublin Rallway which, if success-tul, would put Warsaw in grave danger.

#### \* GLEANED FROM MANY SOURCES

Buffalo will lock up Cornelius creek in a

British imports for June show an increase of \$89, Bank of England minimum discount rate unchang

at 5 per cent. Lambton, Ont., crops are fair, but fruit will enerally light.

It is the intention of the French Government to con

Subscriptions to the second Austro-Hungarian loa

amount to \$530,000,000. Average price of 12 industrials 88.62, off 0.90; 26

railroads 90.51, off 1.30.

The Austrians claim the repulse of all Italian at tacks along the Isonzo

Nearly 70,000 skilled men offered their services t The Du Pont Powder reports to have a \$60,000.00

order for powder for Russia Allies are reported to be only six miles from

the Narrows of the Dardanelles Steel mills in Pittsburg report increasing business

and prices of certain products advance

Exports from United States for the week ending July 2nd, \$50,442,243; imports \$29,896,465.

An armed guard always ready in autos has bee

giving two-cent-an-hour increase.

An alarming outbreak of cholera has occurred in the prisoners' camp at Debreczen, Hungary

A toranado sweeps through the Central West, reulting in the loss of life at Cincinnati and St Louis

Great Britain is to place an embargo on export of metals necessary in the manufacture of war muni-

in flames and the Cathedral is said to have been de-

United States Circuit Court has refused to postpone the sale of Wabash Railroad which has been set for July 21. Brantford city has sold that section of the Grand

Valley Railroad from Galt to Paris to the Lake Erie & Northern Railroad. New York State this year paid 34 per cent. of en-

tire corporation and individual income tax paid in J. P. Morgan & Co. have handled \$500,000,000 was

orders for the Allies, of which amount \$400,000,000 has been for Great Britain. European war munition orders placed in United

States to date are estimated at \$1,500.000,000, and will show a profit of 20 per cent. At the Macdonald Institute at Guelph the attendance

continues to be limited by the accommodation. attendance last year totalled 741 The Turks delivered a general attack against the

were repulsed all along the line. held in various sections of the country, were conduct-

ed last year by district representatives. Thirty-three dairy instructors were employed by the department, and 232 district dairy meetings were

held, with a total attendance of 12,446.

Samuel Thorne, banker, died suddenly of heart disease Sunday, on James J. Hill's yacht, on the St. John river, northeastern Canada. He was 80 years old.

British government purchased in New York 115,000,-

000 pounds granulated sugar valued at \$5,300,000, contracts distributed amongst all refineries; price 4.65

#### LONDON STOCKS INACTIVE.

London, July 8 .- The stock markets generally in

	New York				
	1 p.m.	Equiv.	Chgs.		1
Amal. Copper	751/2	72	off	8	
Atchison	103	981/4	off	34	
Canadian Pacific	1471/2	142%	up	14	l
Erie	26 1/8	25	off	14	l
M. K. and T	8%	8	off	14	l
Southern Pacific	89	85	off	1/4	ı
Southern Ry	14%	1414	off	1/6	l
Union Pacific	130%	124%	off	3/4	1
U. S. Steel	6114 -	58%	off	1/2	
Demand Sterling-4.77.			40.0	12	l

#### WHEAT IRREGULAR.

Chicago, July 8. — Wheat was irregular at the opening, heavy rains in Central and Eastern Wheat Belt caused future short covering in near months. as harvesting operations will receive a material set back. Expectation of a rather bearish government report held down speculative demand for distant de-

Corn and oats firm, government report on corn is ot expected to show much over 81 per cent., against 85.8 per cent. a year ago.

#### CROP NEARLY PERFECT.

Chicago, July 8.-Geo. Le Count wires from Madi son, South Dakota, to Finley Barrell & Company, an follows: Wheat and oats in this territory are nearly perfect, weather cold and wet is not injuring small and the prospects for the future are excellent.

#### COTTON FUTURES QUIET.

Liverpool, July 8.—Cotton futures closed quiet, off 5,000 policyholders, has given notice of its insolvency. asmuch as for many days Washington despatches had to 7 points. July-Aug., 5.03½: Oct.-Nov., 5.20½d; Assets are said to be \$120.000 against liabilities of indicated that the government officials here were Jan.-Feb., 5.47d; May-June, 5.57d.

#### Heard Around the Ticker

ent is made that the Royal Bank of Canada is about to move into a new home in Toronto at the corner of King and Yonge streets. Possibly no banking institution in Canada has shown bette taste in the matter of office buildings than the Royal Bank. Without wasting money in extravagan and ornate homes for its various branches, the bank has seemingly been able to secure very commodious and artistic buildings in which to house its variou Possibly they have secured a call on the branches. Telephones transmit sounds at a rate of 56,000 who is able to secure for them harmonious and artistic effects with the largest degree of utility. Undoubtedly men can do better work in comfortable surroundings than when the contrary is the case. the Royal Bank took over the Traders' Bank building they secured a very fine building in Teronto, but their new site is in the very hub of Toronto's commercial and financial centre.

> "Syren and Shipping" says North German Lloyd earnings in 1914 were \$8,555,000 compared with \$20, 105,000 in 1913 and that the company is facing a deficit of over \$2,500,000.

Mysterious stories are circulating in England about a new class of warship named "whippets." They are 000 yards weekly, said to be low-lying, almost invisible, oil-driven with A firm in the 2 a speed of forty knots and equipped with one or two brass wire, and would like to hear from Canadian nall-calibre guns. They are for anti-submarine

The President of the Republic of Andorra, in the Pyrences, gets the smallest salary paid by any civilized Government. It is only \$15 a year. He thinks

A French Colonial Company is in the market for of asking for a 10 per cent, increase.

It doesn't pay to trade with the enemy even if the prospect of a big profit is held out as an inducement. A sentence of six months' imprisonment, in addition to fine of £2,000 each, was imposed upon Robert Hetherington and Henry Arnold Wilson, iron merchants, of the firm of William Jacks & Co., Glasgow as a result of the prosecution on charges of trading with the enemy in intended for the Krupps. with the enemy in disposing of 7.500 tons of iron ore

Three leading petroleum importing companies of Germany have arranged with the German govern- have formerly been imported by them from Germent to sell no kerosene to private purchasers before September 1.

Factory inspections last year under the direction of Paris. the department numbered 10.059, an increase of 3,000 over the preceding year, and the territory covered includes 410 cities, towns and villages.

Archer-Shee, in the House of Commons said: "I believe that we shall have put 6,000,000 men into the field before the war is ended, and that every available man will be in arms, or engaged in muni tion factories, on the railways or on farms."

In past two months more than 400,000 front feet of additional shed space for ships has been provided at London. 7,500 dock men are employed, against 5,000 a year ago, and 285,000 tons of goods are housed at docks, an increase of 68 per cent. over last year.

Argentina has 22,836 miles of railroad, of which 559 were constructed in 1914. The mileage of the state railway has increased 200, giving a total mileage of state roads of 3,209. Railroad building in that country has been slow during the past year or two owing to the prevailing hard times.

Kaministiquia Power Company May statement shows gross earnings of \$28,361, as compared with \$27,041 for the corresponding month of 1914. Operating charges were reduced from \$4,318 in May of last year to \$4,109, leaving net returns of \$24,251 against \$22,722 last year. Interest and fixed charges took The \$8,010, as compared with \$7,363 last year; the ne surplus available for dividends was, therefore, about \$1,000 higher at \$16,241.

For the first eight months of the company's French and English positions on the Dardanelles, but gross earnings show an increase of \$7,564 at \$196,230, while net returns of \$174,148 were \$11,550 higher than during the corresponding period of last year. Fixed Thirty courses in agriculture for farmers' sons, and charges show an increase of \$3,033 at \$54,193. The net surplus available for dividends at the end of May of the present year stood at \$118,954, as com pared with \$110,488 at the end of May, 1914. The increase of \$8,466 is equal to 7.7 per cent.

> On June 1, automobiles in the United States for first time reached 2,000,000. Estimated that running expenses for all cars amount to \$730,680.000 per an Value of the 600,000 new cars purchased this year is about \$450,000,000, or a total of \$1,180,000,000 to be spent in 1915 in United States on motoring.

Great Britain may place a loan of \$100,000 000 t \$300,000,000 in United States to carry 5 per cent. terest. This loan would be outside of new \$5,000.taxes and will be negotiable only in United States.

Col. Maude, British officer who has studied French losses to date of 4,200,000 men.

Mr. Shearson, of Shearson, Hammill & Co., has purely bearish trading nature. cabled the local office as follows:-

pected, Think worst corner turned. Liquidation our securities continues." Strathmore, Alta., farmers last year sold from their

and five hundred and ninety-one dollars and ninety cents. It has been decided by the directors of Wayagamack Pulp & Paper Company to change the company's fiscal year from June 30th to November 30th. The next annual report will consequently cover a per-

iod of seventeen months and will be issued in December instead of July. The reason given for the change is that in June the company finds itself in the midst of its lumbering operations for the season, and this makes the takof a profit and loss statement and balance sheet difficult and unsatisfactory.

It is understood that the company's business during the past twelve months has been very satisfactory the Berlin Government was seeking an expression of Station Ticket Offices

The American Temperance Life Insurance Co. with ore than \$5,000,000 outstanding insurance involving

#### TRADE INQUIRIES

The following were among the inquiries relating o Canadian trade received at the Office of the High for Canada, 19 Victoria Street, Lo S.W., during the week ending June 25th, 1915:-A London firm having a large market for fro

on and other fish, wish to get into touch with Canadian exporters. A London firm wish to get into touch with Car

dian firms open to ship cellulose to Italy. A produce importer in Scotland, is in for apples, particularly the varieties Fameuse and ervices of some particularly well qualified architect McIntosh Reds, and would like to get into touch with growers and exporters.

A London firm are in the market for iron wire, sof names of Canadian manufacturers A London firm of motor and general engineering

with Canadian manufacturers of lathes of all sizes and also of hydraulic presses. A North of England firm report an important man ket in Great Britain for potato starch; also wheat rice and maize starches, and would like to get into

contractors desire to get into touch immediately

touch with Canadian manufacturers. A Walsall firm of saddlery manufacturers are it the market for web, and ask for names of Canadian manufacturers able to contract for from 1,000 to 2,-

A firm in the South of England seek supplies of manufacturers.

A London firm ask for names of Canadian importof coffee, beans, dried figs, almonds of every description, palm oil, palm kernels, cocoa beans, spices

tubes, wheels, steel plates, axles, tires, forged steel and cast steel, and would like to get into communication with Canadian manufacturers able to quote. A firm at Hamilton, Ontario, manufacturing whips and lashes and thongs of several descriptions wish to secure a market in Great Britain, and would like to hear from United Kingdom importers.

A Vancouver firm wish to get into touch with reliable timber importer in Great Britain open handle the produce of a first-class lumber mill in British Columbia. A firm of wholesale druggists in Ontario are in the

market for deep, willow chip boxes, nested, which A correspondent in the Province of Ontario asks for names of importers of apples in London and in

A packing house at Toronto desire to get into touch with United Kingdom firms who import pig spins for tanning purposes.

#### AMERICAN CAN'S WAR ORDERS.

New York, July 8.-American Can Company's war orders are now estimated at close to 90,000,000 dollars, the greater part of which is the cartridge conract mentioned before the rest including shrapne parts, canteens, etc.

On account of the increased business, the Can Company will need about 600 additional men, most them expert machinists; the company is trying to get these men now.

Cartridge contracts runs over a period of three years, but the rest of the material will probably be put out before next spring

#### T. C. C. SUSPENDS SCHEDULES.

Washington, July 8 .-- The Inter-state Commercial Commission has further suspended from July 13 until anuary 13, 1916, the operation of certain schedules naming increased rates on live stock, dressed beef and packing house products in carloads from Chicago Mississippi River Crossing and other points in Central Freight Association territory to the eastern seaoard and interior eastern points, including Buffalo Erie and Pittsburg. They also provide for certain increases in the carload minimum weight on livestock

#### LONDON METALS.

London, July 8.-Spot copper £77 15s, off £1; fu ures £79, off £1 5s. Electrolytic, £93 10s, unchanged.

Spot tin, £170, off 10s; futures £165 10s, off 10s Straits, £175, off £1. Lead. £23 17s 6d, off 10s Spelter. £100, unchanged.

#### CHICAGO WHEAT FIRM.

Wheat was firm on damage rebehind those of two days ago are beating down wheat and making it difficult to harvest. Corn was firm but trade quiet.

Oats dull and steady.

#### \* **NEW YORK PRESS COMMENT**

SUN: Stocks moved further downward yesterday the decline being accentuated by an increase in the olume of trading to more than half a million shares Railroad issues provided the chief influence in the and German military strategy for 40 years, declares unsettlement of the list, but in the Industrial deport that resources of Germany are steadily and rapidly ment there were many substantial recessions in pric es. Foreign sales seemed again to furnish the initiative, but some domestic liquidation was excited. Al though a good deal of the pressure seemed to be of

There were circumstances which constituted a "Conditions in London more satisfactory than ex- ready explanation of the market, but the most signi ficant feature of the session was the fact that the average closing quotation for representative descrip-tions was the lowest in a month. This level has been reached in a reaction which began to manifest itself July 21 to stock of record at noon on July 10. farms thoroughbred hogs to the value of one thous last week. It was not until then that prices moved off the plane on which they had been sluggishly hold ing most of June. In the rest of the market there seemed to be a very fair buying demand, which increased around the lowest figures, and in the later afternoon, when offerings slackened, there was a slight general raily.

> TIMES: The financial community was reminded resterday of the stock market's sensitiveness to suggestions of adverse developments in our relations with Germany. It was also called upon to give attention to the problem of foreign selling of our securities because of the urgent demands for war purposes now opinion from Washington, were unsatisfactory to the United States was a factor of some consequent causing the decline.

s particular influence was the more effective in THE REV. M. O. SMITH, M.A., WILL ADVISE looking for a satisfactory reply from Germany.

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Brantford Defeated Ottawa Thereby Taking two out of the Three Games of the Series

#### GOLF GOMPETITION

Annual Golf Competition For the Grand Trunk Gup Will Take Place on Saturday at the Country Club Links.

Brantford defeated Ottawa yesterday by 4 to 3, hereby taking two out of the three gan The Brants played a splendid game through

Rain spoiled the game between Hamilton and St. Thomas yesterday, play being stopped at the end of he third inning. Hamilton was then leading 1 to 0.

Harrisburg drew nearer Montreal in the fight for third place yesterday when they won over the Royals by the score of 9 to 3. The Indians batted Richter freely after the two opening innings and drove him from the box after Mowe had been retired in the Home runs by Kraft and Mowe featured the game, Kraft's hit being the longest ever made

Cy Marshall to-day started his tirst game of the year for Buffalo, the visitors winning from Brooki-3 to 2. Marshall was invincible up to the eighth nning, when the locals scored their only runs on two singles and a pass. Bedient/ who succeeded Marshall, held the locals safe in the last session.

The annual golf competition for the Grand Trunk Cup will take place on the Country Club links Saturday afternoon, July 10, and as it is the only inter-club event to be held this year will no doub create quite a lot of interest among the golfers of the The trophy is played for by teams of four and the lowest total score counts as a win on the cup, which has to be won three times to become the property of any club.

Sidney Smith, who is coaching the members of the Lachine Rowing Club is now working hard with the men to get a light-weight four-oared crew in shape to send to the Canadian Henley Regatta to be held at St. Catharines on Friday and Saturday. August The club was hard hit through the enlistment of their members, who are now serving in the European war. This left Smith with only one or two tried men, while the others are, all of new material being developed this season.

New York and Philadelphia divided a double-header resterday, the Giants taking the opener, 5 to 4, and the home team the second game, which went to ten in nings. 1 to 0. In the first contest both Mathewson and Mayer were hit hard, but double plays saved the former. It was suffrage day and Niehoff was presented with \$10 for making a home run. In the clasing event, Tesreau pitched to only twenty-seven bats men in nine innings, only two men got on bases and these were victims in double plays. In the tenth Byrne singled. Bancroft was called out when hit by a ball that he bunted, Whitted doubled and Byrne scored on Cravath's single.

Shamrocks, M. A. A. A., and Central Y. M. C. A each held their series of weekly track and field The feature of the meets was events last night. probably the showing of E. Martineau, the M. A. A. A. miler, who won that event at the lacrosse handicaps on Saturday, he covering the same distance in 4.37 He ran third, but was conceding 130 yards to Bert Venning, who won, and 200 to J. H. Heasley, who was second, the time of the being 4.35. The victory of Tommy Kearns in both the 100 yards dash and 440 yards run was the outstanding eature of the Shamrock meet, he beating the other competitors from scratch in good time. race, the Kearns boys finished one, two, three

Play in the bowling tournament continued ve erday at Niagara-on-the-Lake here to-day, when numerous matches were played in the association and consolation competitions. In the latter, two more ports from Ohio Valley, reports indicate heavy rains Montreal rinks were eliminated, while the quartette skipped by A. G. Gardner, of the Westmount Club. continued their winning form when they won from the Niagara rink, skipped by H. Brown. won by a margin of four shots, the total being: Westmount 14, Niagara 10. C. P. Creamer, of Westmount was beaten by a score of 19 to 10 by Blackman. 0 the Toronto Thistles. Willie Brown, the champion of the Westmount Club, was beaten by Mu-

### LIVERPOOL CASH WHEAT.

Liverpool, July 8.—Cash wheat firm and unchanged No. 1 northern spring 11s. 31/2d.; No. 2 hard winter 11s. 5d.; No. 2 soft winter 11s. 2d.; Rosafe 11s. 6d. Corn strong 1/2d up. American mixed 8s. 1d.; Plate 7s. 2d., unchanged.

#### AMERICAN STOCKS STEADY. London, July 8 .- 2 p.m.-American stocks during the late afternoon were steady and unchanged from

NEW JERSEY ZINC DIVIDEND. New York, July 8 .- New Jersey Zinc Company has

#### VALCARTIER CAMP.

leclared a stock dividend of 250 per cent., payable

To enable those desirous of visiting the Valcartier Camp, the Canadian Pacific will sell tickets good go ing via 11.30 p.m. train, Saturday, July 16th, from Place Viger to Quebec and return at the rate of \$3.50 per adult and \$1.75 child . Tickets good to return by any train up to and including a.m. train of Tuesday, July 13. With the splendid service from Que bec for Montreal in effect which is 8.30 a.m. ex. Sunday, 1.30 p.m. daily, 5.00 p.m. daily and 11.50 p.m. daily, it enables the friends of those in camp at Valcartier to pay them a visit over the week-end Tickmade upon the European markets. The news ets and other information can be had on application that the tentative proposals of Germany, upon which to City Ticket Office, Dominion Express Building, or

#### PERSONAL.

with fathers concerning the cation of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

WEATHER: FINE AND WARM

OL. XXX. NO

MOLSONS

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es its 93 Branches in Canada has agencies or representative arge cities in the different offering its clients every facili-cting business in every quarter

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BRANCHES IN ALL THE PRINCII DIAN CITIES AND TOWNS: THE THE ISLANDS OF NEWFOUNDLA AICA. CUBA AND PORTO RICO THE CITIES OF NEW YORK, CHIC

EVERY DESCRIPTION OF BA BUSINESS TRANSACTED

## ERMAN REPLY TO U.S. WILL BE UNSA

ington, July 9.- All forecasts to the American note demanding of the rules of civilized warfa. mmanders, show that it isfactory to the American gove nes from Berlin say the priv is recon, and will be forwarded to-day.

ill be made, it is said, are minor, and While recently the German submar shown that they can follow ime warfare, it is believed that se to bind herself to a promise th all cases in the future, although tal

merican vessel will be unlawfull is will not satisfy the American believed, and it is likely that a t spatched immeditely to Berlin of and unequivocal "yes" or "n erican demands. Germany's con , involving the yielding of neut

untry, if accepted, will be declined

THE BRITISH WAR LOAD York, July 9.—In banking circl hen details of the new British among other things there may b ption by the British syndicate n the capacity of an underwriting he block of bonds awarded to this ed as a basis for British credit with

an bankers tate will be around 5 per cent. as able in dollars with a fixed rate to the present Great Britain has no edit here to meet unfavorable t rate of sterling exchange. Interne ave pointed out in this connection

t any amount of credit she wish has arrived to ask for it. ecently because of low interest reat Britain has found it cheape and bear the adverse rate of forei than to pay higher interest rates w

nited States would command. RENCH OFFENSIVE SUCCESS July 9.—The French offensive ver continues with excellent res to the French War Office. an official communique it is an

ecaptured from the Germans 1 is in Forest of Le Petre, lost to In the Vosges Mountains the yards of trenches and capture

ANOTHER NEUTRAL MOLEST hagen, via London, July 9.— er Ellen, bound for Liverpool with on fire in the North Sea by a sub has been landed.

BOLIVIA EXTENDS MORATOR hington, July 9.—A cable has be the American Ambassador John D via, stating that the moratoriu atended to December 31.

DEMANDS MADE ON POPE. July 9.—A double demand that ermany has been made by the envoys to the Vatican.

LOCAL EXCHANGE TO CLOS rd of Directors of the Montreal cided to close the Exchan rday, July 10.