Canada as well as at good strategic points in the United States, at Mexico City, and, of course, in London, England.

LEADING FIGURES OF THE AMALGAMATED BANKS.

	C. B. of C. Nov. 30.	E. T. B. Nov. 15.	Amalgamated.
Capital Paid-up. . .	$ 12,000,000*	$ 3,000,000	$ 15,000,000
Rest.	10,000,000*	2,400,000	12,400,000
Circulation.	12,004,649	3,109,950	15,114,599
Deposits.	145,965,735	19,509,998	165,475,733
Liabilities to the public.	160,440,532	22,934,895	183,375,427
Specie and legals. . .	25,829,695	1,950,849	27,780,544
Call loans.	15,025,319	1,836,439	16,861,758
Quick Assets.	67,386,578	7,423,861	74,810,439
Current loans and discounts.	110,999,611	19,385,448	130,385,059
Total Assets.	182,389,985	28,471,056	210,861,041

* At November 30, these figures were slightly less, but the paying-up of new capital will shortly bring capital and rest to this level.

THE TWO DIRECTORATES.

Canadian Bank of Commerce.

Sir Edward Walker (President).
Z. A. Lash, K.C. (Vice-President.
Hon. George A. Cox.
John Hoskin, K.C.
Robert Kilgour.
J. W. Flavelle.
A. Kingman.
Sir Lyman. M. Jones.
Hon. W. C. Edwards.
E. R. Wood.
Hon. J. M. Gibson, K.C.
William McMaster.
Robert Stuart.
G. F. Galt.

Eastern Townships Bank.

William Farwell (President).
Gardner Stevens (Vice-President).
George G. Foster, K.C.
J. S. Mitchell.
B. C. Howard.
F. N. McCrea.
A. C. Flumerfelt.
O. A. Robertson.
C. W. Colby.
H. J. Fuller.

PRIOR AMALGAMATIONS BY THE CANADIAN BANK OF COMMERCE.

As with many of the most important English banking institutions, the Canadian Bank of Commerce has added considerably to its business by means of amalgamations. So far back as 1869, the Gore Bank was absorbed by it. More recently, in 1900, the Bank of British Columbia was taken over, in 1903, the Halifax Banking Company and in 1906, the Merchants Bank of Prince Edward Island. But the present arrangement with the Eastern Townships Bank is by far the most important arrangement of this kind that has so far been brought about by the Canadian Bank of Commerce.

THE EASTERN TOWNSHIPS BANK.

The Eastern Townships Bank began business in 1859 at its head office at Sherbrooke, P.Q., and two branches in the neighbourhood, its paid-up capital at the outset being $101,400. It was started to meet a local need and has always in a peculiar degree been an Eastern Townships enterprise. For many years its operations were confined entirely to the Province of Quebec, but recently it has opened a number of branches in the West, where it has now important interest. Its president, Mr. William Farwell, has been connected with the bank for over 50 years, for forty-one years as cashier and general manager, and since 1902 as president. Mr. J. Mackinnon, who succeeded Mr. Farwell as general manager, has been connected with the bank 40 years.

EXTRAORDINARY RISE IN STOCKS.

The stock of the Eastern Townships Bank has recently had a extraordinary rise on the Montreal Stock Exchange. Up to Wednesday of this week it had made a gain of 23 points over the lowest of the years on rumours of a 10 p. c. dividend—the present dividend being 9 per cent. It closed on Wednesday at 193 and yesterday morning went up 17 points to 210, going over 212 in the afternoon. Canadian Bank of Commerce stock which is on a 10 per cent. basis, has also made a notable gain this week to 218½.

HEAVY CANADIAN FIRE LOSSES.

Within the last few days have occurred several of the heavy fires which are usually incident to the end of the year. On December 12, the elevators of the Canadian Pacific Railway at Owen Sound, Ont., were burnt, entailing an insurance loss of $521,000, nearly one-half of which, $240,000, falls upon Lloyds of Lonon. The companies interested are as follows:—

ELEVATORS AT OWEN SOUND, ONT

Acadia.	$ 3,000	N. Y. Underwriters.	$25,000
American Mutuals. .	30,000	Northern.	10 000
British American. .	5,000	Phoenix of London. .	24,000
Connecticut.	3,000	Protector Underwriters	4,000
Employers' Liability.	6,000	Queen.	8,000
German-American. . .	5,000	Royal.	16,000
Hartford.	25,000	Royal Exchange. . .	5,000
Home.	8,000	Scottish U. & N. . .	7,500
Lloyds of London.	240,000	Springfield.	5,000
Liv. & Lon. & Globe.	24,000	Union of Paris. . .	7,500
London & Lanc. . .	10,000	Western.	45,000
National of Pittsburg.	5,000		
		Total.	$521,000

Loss, total.

ANOTHER BIG BLAZE AT LONDON, ONT.

On December 15, the brick factory of the D. S. Perrin Biscuit & Confectionery Company was heavily damaged, entailing an insurance loss approaching $200,000. This fire was barely a block distant from that which destroyed a number of dry goods stores a few weeks ago. The supposed origin is the explosion of an oven. Insurance as follows:—

PERRIN BISCUIT FACTORY, LONDON, ONT.

Acadia.	$ 7,000	London Mutual. . . .	$5,500
Aetna.	7,500	Manitoba.	1,500
Alliance.	7,500	N. Y. Underwriters. .	20,000
British America. . .	5,000	North British.	10,000
British Crown. . . .	5,000	Northern.	15,000
Caledonian.	3,000	Pacific Coast. . . .	2,000
Cen. Can. Mfrs. . . .	10,000	Perth Mutual.	2,500
Canadian.	2,500	Phenix of Brooklyn. .	7,500
Continental.	10,000	Phoenix of London.	10,000
Economical.	2,500	Rimouski.	5,000
Employers' Liability.	7,500	Rochester-German. . .	5,000
Fidelity Underwriters	10,000	Royal Exchange. . . .	22,500
General of Perth. . .	2,500	Sovereign.	5,000
German-American. . .	5,000	Springfield.	2,500
Gore.	6,000	Sun of London. . . .	5,000
Guardian.	10,000	Union of London. . .	10,000
Hand-in-Hand.	5,000	Waterloo Mutual. . .	2,500
Hartford.	7,500	Yorkshire.	7,500
Home.	7,500		
		Total.	$260,000

Loss 66 per cent.