	Premiums earned.	Losses incurred.	Ratio losses incurred to premiums earned.	The same 1917.
Canadian companies ..	$ 5,109,065	$2,554,922	50.01	54.48
British companies.. ..	17,536,823	9,334,298	53.23	57.15
Foreign companies.. ..	11,034,701	6,314,940	57.23	64.36
Totals..	33,680,589	18,204,160	54.05	59.03

The form of statement furnished to the companies this year provdied for a more complete separation of the figures regarding the business according to the term of the policies than has been required heretofore, and it will be possible hereafter to show separately the experience of the business written for a term of one year or less and that written for the longer term. As this information was asked for this year for the first time, a few companies have not been able to make the separation, but the omissions will not appreciably affect the totals:

	Rates of losses incurred per cent. of premiums earned.	
	One Year or less.	All others.
Canadian companies	55.15	44.29
British companies..	54.80	48.73
Foreign companies..	57.70	54.94
Totals	55.85	49.08

Experiences of Fifty Years, 1869-1918.

The premiums received and losses paid for the fifty years over which our records extend, are given below:

FIRE INSURANCE IN CANADA.

Year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of previous received.
1869	$1,785,539	$1,027,720	57.56
1870	1,916,779	1,624,837	84.77
1871	2,321,716	1,549,199	66.73
1872	2,628,710	1,909,975	72.66
1873	2,968,416	1,682,184	56.67
1874	3,522,303	1,926,159	54.68
1875	3,594,764	2,563,531	71.31
1876	3,708,006	2,867,295	77.33
1877	3,764,005	8,490,919	225.58
1878	3,368,430	1,822,674	54.11
1879	3,227.488	2,145.198	66.47
1880	3,479,577	1,666,578	47.90
1881	3,827,116	3,169,824	82.83
1882	4,229.706	2,664,986	63.01
1883	4,624,741	2,920,228	63.14
1884	4,980,128	3,245,323	65.16
1885	4,852,460	2,679,287	55.22
1886	4,932,335	3,301,388	66.93
1887	5,244,502	3,403,514	64.90
1888	5,437,263	3,073,822	56.53
1889	5,588,016	2,876,211	51.47
1890	5,836,071	3,266,567	55.97
1891	6,168,716	3,905,697	63.31
1892	6,512,327	4,377,270	67.22
1893	6,793,595	5,052,690	74.37
1894	6,711,369	4,589,363	68.38
1895	6,943,382	4,993,750	71.92
1896	7,075,850	4,173,501	58.98
1897	7,157,661	4,701,833	65.69
1898	7,350,131	4,784,487	65.09
1899	7,910,492	5,182,038	65.51
1900	8,331,948	7,774,293	93.31
1901	9,650,348	6,774,956	70.20
1902	10,577,084	4,152,289	39.26
1903	11,384,762	5,870,716	51.57
1904	13,169,882	14,099,534	107.06
1905	14,285,671	6,000,519	42.00
1906	14,687,963	6,584,291	44.83
1907	16,114,475	8,445,041	52.41
1908	17,027,275	10,279,455	60.37
1909	17,049,464	8,646,826	50.72
1910	18,725,531	10,292,393	54.96
1911	20,575,255	10,936,948	53.16
1912	23,194,518	12,119,581	52.25
1913	25,745,947	14,003,759	54.39
1914	27,499,158	15,347,284	55.81
1915	26,474,833	14,161,949	53.49
1916	27,783,852	15,114,063	54.40
1917	31,246,530	16,379,102	52.42
1918	35,954,405	19,359,252	53.84
Totals	517,940,495	307,980,299	59.46

Taking the totals for the same fifty years, according to the nationalities of the companies, the following are the results:

Companies.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of premiums received.
Canadian	$106,401,412	$64,914,463	61.01
British..	302,284,128	181,637,292	60.09
Foreign..	109,254,955	61,428,544	56.23
Totals	517,940,495	307,980,299	59.46

The loss rate for 1918 is below the avearage for the fifty years over which our records extend.

The ratio of losses incurred per cent. of premiums received is 50.63 per cent., which is 6.21 per cent. lower than the 56.84 of the previous year, and is 6.53 per cent. lower than the average for the last fifteen years (57.16). The following are the rates of incurred losses from 1904:

Companies.	1918.	1917.	1916.	1915.	1914.
Canadian..	45.87	53.75	56.34	53.18	61.50
British..	50.03	55.33	60.05	49.54	58.15
Foreign..	53.86	60.73	57.78	54.02	55.19
Totals	50.63	56.84	58.70	51.58	57.82

1913.	1912.	1911.	1910.	1909.	1908.	1907.	1906.	1905.	1904.
61.31	52.59	53.08	60.41	55.87	72.11	53.28	52.68	48.71	97.50
54.78	50.95	53.80	57.01	49.74	58.07	55.22	46.65	43.07	110.34
56.96	50.21	48.95	59.72	46.72	55.74	51.36	40.45	38.10	110.55
56.71	51.12	52.54	58.40	50.46	60.77	54.02	46.73	43.30	107.76

Insurance Written and Rates of Premium.

The gross amount of policies, new and renewed, taken during the year by fire companies was $4,606,035,056, which is greater by $556,975,057 than the amount taken in 1917. The premiums charged thereon amounted in 1918 to $48,770,112, being $5,254,289 greater than the amount charged the previous year. The rate of premiums (1.059) is lower than that of 1917 (1.075). The loss rate (53.84) is 1.42 per cent. higher than the loss rate of the previous year (52.42) and 5.62 per cent. lower than the average loss rate (59.46) for the past fifty years.

The rate per cent. of premiums charged upon risks taken is shown in the following table:

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