CABLE ADDRESS:-"WILSWACOL"

## BARRISTERS AND SOLICITORS

E.H. COLEMAN ERRICK F. WILLIS R.W. B. SWAIL

## SOMERSET BUILDING PORTAGE AVENUE

WINNIPEG. February 14, 1929.

Rt. Hon. Arthur Meighen, National Building, Bay Street, Toronto, Ontario.

Dear Mr. Meighen:

I am taking the liberty of writing you by way of introducing Charles G. Whidden, the son of Dr. H. P. Whidden, Chancellor of McMaster University, who has expressed the desire to call on you while in Toronto.

I may say that in connection with our own firm we have formed a small mortgage and discount company known as Northern & Manitoba Investments Limited of which my partner E. H. Coleman, is the President and I am the Secretary-Treasurer. Our chief business is that of financing builders and in particular one builder in whom we place great faith. The usual practice has been for the builder to construct for a client a home worth say \$6000.00 on which the Purchaser would pay \$1000.00 cash and place a first mortgage for \$2500.00 and the builder would take from his client a second mortgage for the balance of \$2500.00, which would be discounted by our Company, obtaining on the covenant both the builder and the purchaser. We always have our investments inspected by a competent valuator and this year we have invested some \$30,000.00 with excellent results.

In addition to the activities above outlined, Mr. Whidden writes insurance of all kinds, attends to rental collections, placing first mortgage loans on mommission and does a general commission and financial business.

This firm acts as solicitors for the company and I myself and my father have invested some \$5000.00 in the enterprise.

Mr. Whidden is going to Toronto with a view to obtaining a mortgage connection whereby instead of placing the first mortgages upon behalf of our builder or builders with regular mortgage companies and obtaining therefrom only the usual very small commission, that we should interest some

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