

two of their number to be directors of the Company ; and such persons shall be members of the board of directors of the Company in addition to, and with the same rights, as the other directors authorised by this Act or by *The Railway Act* ; but such holders of bonds, debentures or other securities shall incur no liability by the appointment of such directors. 5

Proviso.

Arrangements with other companies, etc.

20. The Company may, with the approval of two-thirds of the votes of the shareholders at a special general meeting duly called for the purpose of considering the same, at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by proxy, and after obtaining the sanction of the Governor in Council in the manner provided in section 239 of *The Railway Act*,— 10

Union with other companies to build bridge.

(a.) unite with any other Company incorporated under the laws of Canada, the province of Ontario, or the province of Quebec, or with any corporation, in building the bridge, approaches, terminal property and other works, and in maintaining, working, managing and using the same, and may enter into any agreement with such company or corporation respecting the construction, maintenance, management and use thereof ; 15 20

Agreement with companies, governments, or corporations to lease or sell undertaking.

(b.) enter into an agreement with any such company, or with the Governments of Canada, Ontario, or Quebec, or with any of them jointly, or with the corporations of the city of Ottawa or of the city of Hull, or with them jointly, for the leasing or selling of the bridge, approaches, terminal property and other works to such company, government, or corporation, in whole or in part, or any rights or powers acquired by it, and also the franchises, surveys, plans, works, plant, machinery, and other property to it belonging, or for an amalgamation with such company. 20 30

Issue of paid-up stock.

21. The directors may issue as paid up stock any ordinary stock of the Company, and may allot and pay the same for right of way, plant, rolling stock, or materials of any kind, and also for services of contractors, engineers and other persons, whether directors of the Company or otherwise, who may have been, are, or may be engaged in and about the prosecution of the works hereby authorised. Provided that no such stock shall be allotted to any director of the Company until a resolution authorising the issue thereof shall have been passed and confirmed at a meeting of the shareholders of the Company. 35 40

Proviso.

Allotment of paid-up stock to Pontiac and Gatineau companies.

22. The directors of the Company may issue paid up and unassessable shares of the capital stock of the Company, whether subscribed for or not, and whether paid up or not, in payment for the said franchises, powers, privileges, bridge, approaches, works, bonuses, subsidies, licenses, surveys, property and assets, and may allot and hand over such shares to the Pontiac Company and the Gatineau Company or either of them, or to their shareholders respectively, as may be agreed upon, and such issue and allotment of stock shall be binding on the Company, and such stock shall not be assessable for calls. 45 50