

MONEY AND MUNICIPALITIES.

The \$125,000 5 per cent. Saskatoon, Sask., debentures have been awarded to the National Trust Company.

The \$10,000 5 per cent. mill building debentures offered by Pincher Creek, Alta., has been awarded to the Union Bank.

The \$60,000 New Liskeard waterworks debentures are said to have been sold to Mr. G. Stimpson, who is handling them for a third party.

No sale has yet been made of the \$200,000 4 per cent. gold school debentures offered in July last by Winnipeg School District No. 1.

Messrs. Woody, Gundy & Co., of Toronto, have bought the \$50,000 4 per cent. forty-year debentures offered by Portage la Prairie, Man.

By a large majority, the Edmonton ratepayers have authorized a by-law to raise \$75,000 with which to purchase a Grand Trunk right of way.

Brandon, Man., citizens are in favor of passing a by-law to the amount of \$75,000 for a new school site, and a conference with the school board is to be held.

The \$30,000 4½ per cent. sidewalk debentures, offered by Midland, Ont., have been awarded to Mr. W. C. Brent, of Toronto, at 101.08, and accrued interest.

The issue of \$60,000 5 per cent. Ahuntsic, Que., coupon waterworks and sewer debentures has recently been authorized by this municipality; maturity, fifty years.

Tenders for Debentures.

Dunville, Ont.—Until October 22nd: \$6,000, 4½ per cent. debentures. J. W. Holmes, town clerk.

Victoria, B. C.—Until October 22nd: \$10,726, 4 per cent. local improvement debentures, maturing in ten years. W. J. Dowler, city clerk. Further offering of \$45,000 local improvement debentures will be made before end of year and successful bidder for October 22nd debentures must agree to purchase proposed issue at same price.

Alberta School Districts Borrowing Money.

Dahlgreen, No. 516—\$1,200. J. Maday, Leduc.
Blairmore, No. 628—\$3,000. L. Dutil, Blairmore.
Clareholm, No. 704—\$2,500. J. McKinney, Clareholm.
Huwén, No. 1457—\$700. M. Wojtowicz, Wostok.
Stettler, No. 1475—\$6,000. E. T. Colley, Stettler.
Jackson, No. 1492—\$1,100. A. Robertson, Kansas.
Erskine, No. 1493—\$1,800. G. T. Kidd, Erskine.
Springfield, No. 1495—\$1,000. H. E. Foote, Legal.
Zhoda, No. 1498—\$800. R. Stewart, Whitford.
Highland, No. 1508. H. Elves, Brant.
Gamble, No. 1515. C. M. Steenberg, Carbon.
Fairview, No. 1517—\$1,000. A. Droney, Scona.
Avon, No. 1518—\$800. J. T. Neill, Ranfurly.

NEW ZEALAND TRADE AND FINANCE.

Our Australian correspondent writes:—

The New Zealand Parliament was opened two weeks ago, and in the policy laid down by the new Premier, Sir Joseph Ward, he announces the intention of the Government to encourage trade between New Zealand and Canada and the United States, and to this end would renew his offer of a subsidy to have the Vancouver-Australian service make some port in New Zealand a calling place on their voyages.

As Colonial Treasurer, he has delivered his budget which shows a surplus of £788,795. This is very good, but it also shows an increase in the public debt last year of £2,270,040, the gross debt now being £62,191,040. He proposes somewhat to increase the expenditure during the present year and further borrowings are also promised. New Zealand has been very prosperous for a series of years, but while its trade is still improving, there is this omen, that during the twelve months the price of meat has gone down one penny per pound in England and meat is an important item of New Zealand exports. Should wool also decline—of which just now there are no signs—it will affect the prosperity of the colony, and the income of the Government. The public debt will, indeed, be a great burden and the Government will find that the cost of new loans will materially advance.

A new company is developing a mine near Edmonton and expects to lay coal down in Winnipeg at a figure enabling retailers to sell it to consumers at \$6 a ton. It is said to be equal to Lethbridge coal and is being mined from a depth of 600 to 1,000 feet.

Peterborough, Ont., is to have big carpet works, as Messrs. Coates Bros., the great Scottish manufacturers, will establish there the largest industry in Canada under one management. It is estimated that within five years 5,000 hands will be employed in the factory.

MANUFACTURES.

The Saskatoon City Council has granted a fifteen-year tax exemption to an American syndicate who will establish a 500-barrel mill in the city.

Messrs. C. Hyman & Co., of London, will open a wholesale distributing warehouse at Regina, Sask., for the sale of woollen, harness and leather goods.

The Canadian Northern Railway interests will erect at Ashbridge's Bay, Toronto, if a suitable site can be found, the largest blast furnace in Canada.

One of the most up-to-date lumber mills on the continent has just been erected at Keewatin by the Backus-Brooks Company, of Minneapolis. The capacity of the mill when in full operation is 150,000 to 200,000 per day.

The Saskatchewan Elevator Company, Limited, which is capitalized at \$1,000,000, and has recently been organized, expect to handle through seven houses 1,000,000 bushels this season. Next year they will own fifty elevators and will handle 7,500,000 bushels.

The capacity of the works of the International Portland Cement Company, of Hull, Que., which were erected in 1903-4, and cover seven acres of ground and turn out 2,000 barrels of cement daily, is to be doubled, which will increase the daily output to 4,000 barrels. The same proprietary is erecting a cement mill at Exshaw, Alberta, with a capacity of 2,500 barrels per day.

TRANSPORTATION NOTES.

STEAM.

Three thousand new cars have been ordered by the Grand Trunk, all of them freight cars of various kinds, which will be rushed into commission.

Owing to the opposition raised to the Canadian Pacific branch from the Highlands, Montreal, along the Lachine Canal banks, that piece of road is not likely to be completed before the spring.

It is reported that the Grand Trunk Railway have completed arrangements for the building of a line from Ottawa to Kingston, which will shorten the time between Toronto and Ottawa by about two hours.

The London and South Western Railway offer £5,000 as damages in connection with the death of Mr. Barwick, of Toronto, in the recent Salisbury wreck, which the representatives of the family decline. A suit will be entered into to determine the question.

Orders have been placed by the C. P. R. for the construction of one hundred new locomotives of the largest type, eighty-five of which will be built by the Montreal Locomotive and Machine Company, and the remainder at the company's Angus shops.

AFLOAT.

Lake Superior Corporation will build an addition of 500 feet to its ore dock at the steel plant.

Suits in the aggregate amounting to \$150,000 are to be brought against the C. P. R. by those who suffered the loss of relatives and property in the wreck of the tug Chehalis.

The overseas mail service to Hong Kong from London by the C. P. R. line, has excited keen competition among the rival systems, both on the Atlantic and Pacific seas. The P. and O. line has added four fast twin screw steamers to its service.

PREFERENCE POSTPONED.

The British and New Zealand preference has been abandoned by the Australian Government for this session. The duty has been increased on agricultural implements and machinery.

Under the proposed tariff discrimination is shown by the following:—

	British %	Canadian %
Bicycles and motors	22	33
Boots and shoes	33	44
Rubber boots	27	38½
Rubber shoes	22	33
Furniture	20	33
Paper hangings	16½	27½
Engines	13¾	25
Plated ware	22	33

The universal cry for more post-offices and efficient service is being responded to. Redberry and Forest Bank have now an office each, and the granting of application for the establishment of offices at the Sturgeon Creek Lumber Company's camp, Prince Albert, and at a point halfway between the camp and the city, has been recommended by the Prince Albert postmaster.

to ditto, \$19 to 19.50; shorts,

ins are easier at 14c. for No. 1 decline of a cent. Beef hides No. 1. Lambskins 90c. each. to 3c. for rough, and 5½ to

ive demand is reported for ket, and makers of domestic p. No. 1 summerlee is quot- net terms; for No. 3 English stic brands, such as London- o \$23. Bars are advanced to e nails have been put up to dearer at \$3.15.

g in raw wool, millmen buy- only. We quote Capes 18½ -West, 19½ to 20c.; domestic ed, 28 to 30c.

DEBENTURES' ASSOCIATION.

ur issue of September 14th a Walkerville, setting forth the cyholders' Association. o substantiate Mr. Robins' r, same number on page 355. lies all, and more. When about as rotten as they can with an insurance company rs appear the names of an Dr., what about the ordinary. npanies whose managers are here is a crying need, right amized intelligent supervision; and as Mr. Robins so aptly er objecting to such action places himself under just

ed by a man canvassing for informed me that he would sion. On asking what his per cent. The great trouble our money for years in one and, manifestly, the only interests as intelligently as one of the many who have ciation—and I trust before ereby furnishing the amount issue.

JOHN RANSFORD.
1906.

a policyholder in a Canadian on on reading the editorial in the sake of insurers and in- le saw the urgent necessity such as is outlined in the Dr. Wm. Robins, also pub- heartily in accord with that n here, also policyholders in as I do. It is a comfort ing some encouragement to

to put at rest the feeling of exists among actual and insurance companies should yholders' Associations and than continue a policy of we must have more mental o what is being done "behind es is becoming among think- as strong as the desire for ditions.

CLEMENT KING.
n, N.Y., October 8th, 1906.

many chances for the poor here. Some emigrants from twelve months ending 31st rived in the colony, with a New Zealand, so far, has arrivals, with the exception employment on railways or ty in getting work.