

STATEMENT No. 3.

LOCOMOTIVE AND CAR STATISTICS.

Making allowance for the fact that trains were heavier and repairs naturally greater—owing mainly to depreciation of Stock, &c.—this Statement compares favorably with last years for the same period. It will be borne in mind also—that the cost of *all renewals of wheels, &c.*, to Cars or Engines, was last year charged as “*Renewals*,” while this year they are included in “*Operating Expenses*” thereby causing the item of “*Wages and Materials*” to Cars and Engines to appear larger in this than in last year’s statement. This also accounts for the increase in the cost of Locomotive power per mile run.

ABSTRACT A.

DETAILS OF SOURCES OF REVENUE.

There is one item in this statement, viz ; *Iron Ore* which appears for the first time in the report of the operations of this Road, and which is destined in my opinion to form a very important addition to its sources of Revenue.

Cattle, Butter and Pork are the only items which show any decrease under last year, and this is owing to the decrease in the exportations of the first two articles.

The large increase in the General Merchandise and Passengers is very encouraging, indicating as it does a permanent and marked improvement in the general prosperity of the Country.

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