

3. In all cases where such church or parsonage property may be sold, the proceeds arising from the sale may be applied :—

- (1) To the payment of any debts or claims upon or in respect of such property ;
- (2) To the payment of any debts upon the property retained for use by the congregation formerly using the property so sold, or in building a new church or parsonage where necessary for the united congregation ;
- (3) The balance, if any, to be applied, with the consent of the Trustees, to the use of the church and parsonage aid fund of the united church, in the annual conference in which such property is situated.

NOTE.—The regulations contained in clause 3 and its sub-sections, in so far as they apply to property held by the Bible Christian Church, shall be subject to the regulations adopted in regard to church funds respecting the debt of the missionary fund of said church.

IV. CHURCH FUNDS.

(1) *The Superannuation Fund.*

There shall be in the united church a superannuated ministers' fund for the western conferences, and a supernumerary ministers' fund for the three conferences in the Maritime Provinces,—which funds shall, for the present, be under the management of separate boards, as has been the practice in the Methodist Church of Canada. As no change is deemed necessary in regard to the supernumerary fund of the eastern conferences, the recommendations which follow, save the final one, are to be understood as referring solely to the superannuation fund of the western conferences.

2. The Methodist Church of Canada, having an invested capital for the three western conferences of over ninety-one thousand dollars, it is agreed that the other churches uniting shall supply such an amount of capital to said superannuation fund as shall place their ministers on an equality with the ministers of the said three western conferences.

3. No change shall be made in regard to the claims of any minister holding a permanent superannuated relation at the present time (*i.e.* 1882) ; and they shall receive on the basis of their present claims as far as the annual income will allow.

4. Income arising from annual collections and subscriptions in all congregations of the united church, annual subscriptions by ministers of the same, and any amount appropriated from time to time out of the funds of the missionary society, shall be used in meeting payments to all claimants on the fund, without distinction.

5. Income arising from the invested capital now held by the Methodist Church of Canada for this fund, and the amount annually received from the profits of the Toronto book-room (until such time as the publishing interests of the other uniting churches shall be amalgamated and their assets equalized with those of said book-room), shall be used exclusively for the benefit of the claimants on the superannuation fund now connected with the Methodist Church of Canada, and the claims of ministers now in the active work of that church who may become superannuated after the union.

6. The rule adopted above, in clause 5, shall apply in the case of the Methodist Episcopal, Primitive Methodist and Bible Christian Churches, in regard to any book-room or other assets available for their respective superannuation funds, until the amalgamation referred to in said clause is accomplished.

7. So soon as the Methodist Episcopal, Primitive Methodist or Bible Christian Churches shall furnish an amount of capital equal, in proportion, to that now held by the Methodist Church of Canada, the superannuated ministers of such uniting churches, and those who may become superannuates after union,

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8. If the income then all claimants their claim.

9. If any one of full proportion of may hereafter be of money actually

10. In case of its full proportion such churches to draw from the pro of the present Me any minister now tive Methodist or

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