

expedient. But should the sub-Committee refuse to grant the pension, an appeal may be made by the applicant to the Executive Committee of the D.C.S.

No. 5.—No Clergyman admitted from abroad into this Diocese shall receive any benefit from this fund, unless he shall have served for at least seven consecutive years in this Diocese, or shall have paid into this fund a sum to be named by the sub-Committee.

No. 6.—The pension shall be for life, unless circumstances should arise (either from a falling off of the fund or otherwise) which may make a revision necessary.

No. 7.—If the pensioner reside out of this Diocese sufficient proof of his identity shall accompany each draft for his pension.

No. 8.—The pensions shall be paid half-yearly in advance, on the 1st January and the 1st day of July in each year, and shall commence on the first of those days that shall happen after the pension is granted, and terminate on the first of those days that shall happen after the death of the pensioner, or the happening of any other event by which such pension is to cease.

No. 9.—If any pensioner shall be so far relieved from his disability as to be able to resume the discharge of Clerical duty, the pension shall be suspended during his relief from such disability.

No. 10.—None of the above rules or regulations shall be altered except at a general meeting of the Diocesan Church Society; after a full year's notice of the proposed change.

ENDOWMENT RULES.

The following Rules for the guidance of the Endowment Sub Committee were adopted by the Standing Committee, May 17th, 1850 :—

I. The investment of Endowments may be made in lands, houses, stock in banks, or other companies, money invested in mortgages or other securities, to be approved of by the Endowment Sub-Committee, and to be conveyed and held for the benefit of the incumbent or resident Missionary, for the time being, of any Parish or Mission for which they are designed, the said incumbent or resident Missionary to receive the yearly proceeds only of the interests or rents arising from such Endowment.

II. The conveyance or trust of such Endowment may be made either to the Society for the Propagation of the Gospel, or to the Church Corporation of the Parish, or to the Diocesan Church Society,

III. When real property is purchased and conveyed for Endowment, it shall be free from any debt or incumbrance.

IV. The annual proceeds arising from such Endowment shall be withheld from any incumbent or resident Missionary of any Parish or Mission who may be suspended by the Bishop of the Diocese from performing public services in the Churches in his Parish or Mission, during the continuance of such suspension,

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