OFFICES IN TORONTO:

Corner King and Yonge Sts.

" Jarvis and King Sts.

" Queen and Esther Sts.

" Queen and Sherbourne Sts.

" Dundas and Queen Sts.

" Spadina Ave. and College St.

" Bleor and Bathurst Sts.

" Queen and Teraulay Sts.

" Yonge and Cuttingham Sts.

" Dovercourt and Bloor Sts.

Savings Bank Department

change.

STOCK EXCHANGE.

Price of Oil.
Pittsburg, July 5.—Oil closed at \$1.27.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in

Cotton Gossip

Lov 10.50 10.52 10.45 10.54 10.68

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Quotations Open Higher at New York and Are Followed by Local Issues.

World Office. Wednesday Evening, July 5. Under the leadership of the nuancial interests, local securities came into stronger prominence to-day. The change from yesterday, while thoroly unexplainable, was entirely satisfactory to holders and to hoor traders, who have grown weary of warting for a broader movement. Some encouragement was tent to the rise by a further opening advance on Wan-street, and no unscenity outside occurrences distarbed the marking up process. The budyant aspect of the market gave a firmer backbone to outsiders and oroaers were more freely patronized on this account. The most of to-day's energy was confined to three issues—sao fano, ceneral Electric and Toronto Electric, the spectable advances were scored by each of these in the snape of 3% points by Toronto Electric, 2% points in sao faulo, and 2½ points in General Electric Sao raulo made a new high level. The controlling factor in this issue seems to be a promise from the inside that a declaration of a dividend at the rate of 10 per cent, will be made for the current quarter. The balance of the market was nrm, but by ho means broad, and scarcely responded to the improvement in the prices of the three readers, investment snares scarcely figured in the market at an. Towards the close there was a desire shown to secure pronts, with the usual result of reducing quotations.

Messer Ennis & Stoppani, McKinnon

There has been some very good buying of Amalgamated Copper this morning by Housman, R. H. Thomas & Co., Wolf Bros., and J. W. Henning, and the price is up a point. There is more than the usual amount of bull talk on the stock, and in quarters where information on it is usually direct, the prediction is made that it will be selling around 90 at the end off the week. The stock has been a laggard, and, altho insiders had accumulated a large line of it, they have been holding back, but it is now believed that they are prepared to make an active movement and carry the stock higher. There has been some very good buying of Tennessee Coal & Iron this morning, which carried the stock to 90, and positive predictions are made that it will sell around par within a short time. R. H. Thomas & Co. were the principal buyers, but it is believed that important banking interests identified with the property are back of the movement in the stock.—Town Topics.

identified with the property are back of the movement in the stock.—Town Topics.

CENTRAL 26 KING ST. E. TORONTO.

Notice is hereby given that a Quarterly Dividend for the three (3) months ending June 30, 1995, acthorate of six per cent. (%) per annum, has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in this city en and after July 1st, 1905.

The Transfer Books will be closed from the 20th to the 30th June, 1905, both days inclusive. By order of the Board.

E. R. WOOD, Man. Dir.

points in General electric. Soa raulo made a new alga level. The controlling factor in tais issue seems to be a promise from the inside that a declaration of a dividend at the rate of 10 per cent. will be made for the current quarter. The balance of the market was mm, but up to means broad, and scarcely responded to the improvement in the pieces of the three readers, investment shares scarcely figured in the market at all. Towards the close there was as a constant of reducing quotations.

Messra, Ennis & Stoppanl, McKinnon Building Freport the close on Japanese bonds as follows: 4½ per cents. 91.½; 6 per cents., nrst series, 100%; 6 per cents., second series, 20.

The London & Paris Exchange, Limited, London, England, cables its branch office, 34 Victoria-street, Toronto, as follows: Johannesburg investments, 2½; Kaffir Consols, 13-16; East Rand, 7%; East Rand Extension, 21-16; Salisbury Buildings, 17; Esperanza, 1½; Camp Bird, £1 13s.

Anthracite trade active.

General demand for stocks in the loan crowd.

Bituminous coal quiet, with conditions unchanged.

Demand for steel, rails unprecedented at this time of year.

Washington talks of re-enacting Spanish war stamp taxes.

Any loss of currency by the banks will be offset by receipts of new gold.

Eastern manufacturers are now asking no premium on steel plates.

One million dellars cold engaged.

One million dellars cold engaged.

So and wall Street.

Marshall, Spader & Co. wired J. G.
Beaty, King Edward Hote, at the close of the market it the close of the market it the close of the market it the close of the market was much broader to the stock market was much broader to the market was much broader to the stock market was much broader to the market was much broader to the market was much broader to the stock market was much broader to the stock market was much broader to the market was much broader to the market was much broader to the stock market was much broader to the market was much broader to the market was much broader to the market was much broader to

Price of Silver.

Bar silver in London, 27-1-16d per oz.

Bar silver in New York, 58%c.

Mexican dollars, 45½c.

Mexican dollars, 45½c.

July 4. July 5.

July 4. July 5.

Ask. Bid. Ask. Bid.

Toronto 230 225 130

Toronto 230 225 165½ 165½

Tomperial, xd. xl. 229 227 228½

Imperial, xd. xl. 229 227 228½

Imperial Life
Con. Gas
C. N. W. L., pr...
Onto & Qu'Appelle
C. P. R. Con. Gas ... 210 ... 209½
C. N. W. L. pr... 99 ... 100
C. P. R. ... 152½ 152 152
Tor. El. Lt., xd ... 152½ 147 150
Mackay com., xd ... 39½ 39½ 40
do., pref., xd ... 72
Dominion Tel. ... 119
Bell Tel, xd ... 155 152
Nlagara Nav ... 116½ 114½ 116½
St. L. & C. Nav ... 115 .. 210

.. 230

Standard Stock and Mining Metropolitan Bank Home Life
Colonial Loan & Inv. Co...
Canadian Birkbeck
Dominion Permanent
Toronto Roller Bearing
W. A. Rogers pref.
City Dairy pref.
International Coal & Coke..
Carter Crume pref.
Rambler Cariboo
C. G. F. S.
United Typewriter Co. 100 North Star Aurora Consolida Viznaga

Brit. Am. 10 @ 90 N. S. Steel, 75 @ 53% 5 @ 53% Twin City. War Eagle. 1000 @ 20 S.P. bonds. Dom. Steel 25 @ 22% 10 @ 151%

Tor. Elec. 25 @ 156¼ 26 @ 156 75 @ 156½ 50 @ 156¾ 5 @ 157 25 @ 155¾ | 135 @ 136|
| 175 @ 136|
| 10 @ 13626
| Twin City. | 100 @ 114% |
| N.S. Steel | N Montreal Stocks.

-Montreal Bank-8 at 252, 2 at 252½. Bell Telephone-6 at 152. Detroit Railway-25 at 93%, 25 at 93

And have of manufactures and the control of the con

Dominion Bank BREAK IN WHEAT OP

Conflicting Reports Reach the Market of the Growing Crops-Week's Visible Supply.

Liverpool wheat futures closed to-day up changed to %d lower than vesterday, and At Chicago July wheat closed 2c lowe than on Saturday; July corn 'ac higher and Car lots at Chicago: Wheat, 58; contract 34; estimated, 13; corn, 658, 667, 645; oats. this time.

Chicago: Jones issued a detailed report this incurring in regard to the spring wheat condition, saying that it is sort and yellow and in shape to suher from black rust

ever, is reported from Southern potton and on the dowlands. In Minnesota there is a tenechcy to rouge. The crop are continues in fine condition in the North Facin Coast in fine condition in the North Facin Coast except in the Willamette Valley, where aphides are unusually nunctions. Writter wheat harvest is well advanced in the norticen portion of the belt and is practically finished in Hinors, Missouri and Eastern Kansas. Rain has caused injury to grain in shock in Texas, Tennessee and Kentucky.

The winnipeg Commercial saysk The splining wheat crop in the Dakotas, Minnes (and there is some damage by that on been almost too much rainfail during June, and there is some damage by that on by lying lands, especially in the Red Kiver Valley; but on the great rolling prairie lands to the westward where the soil is lighter, the rainfail has not been soil large, and the conditions have been about ideal up to this date. Drier and warmer weather is now needed, but with normal weather during July and August a great crop will result.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street: Milwaukes Sepiember wheat, puts 86½c, calls 88%c.

The Visible Supply.

This wk. Last wk. Year ago.

Wheat, bu. 14, 234,000 15, 238,000 14,055,000 00 bursels standy. No. 7 invoice, 776c.

The Visible Supply.

This wk. Last wk. Year ago.

Wheat, bu...14,234,000 15,348,000 14,055,000

Cern, bu.... 3,559,000 2,907,000 6,277,000

Oats, bu.... 7,221,000 6,850,000 4,346,000

The visible supply of wheat shows a decrease for the week of 1,114,000 bushels, and oats an increase of 652,000 bushels, and oats an increase of 371,000 bushels.

A year ago the visible wheat decreased for the week 597,000 bushels, visible cornincreased 843,000 bushels, and visible oats decreased 431,000 bushels.

York\$0.9614 \$0.92 \$0.91%

ST. LAWRENCE MARKET. Cotton spot closed quiet, 30 points highe Middling Uplands, 11.10c; do., Gulf, 11.35 Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close

GRAIN AND PRODUCE.

Flour-Manitoba, first patents, \$5.30 to \$5.55; Mai froha, second patents, \$5 to \$5.20; strong bakers, \$5 to \$5.10, bags included, on track at Toronto: Ontario, 90 per cent. patents, in buyers' bags, east or niddle freight. \$4.30 to \$4.40; Manitoba brain, sacks, \$18 per ton; shorts, sacked, \$20 to \$21 per ton, in Toronto. Wheat—Red and white are worth 98c to \$1; middle freight; spring, 90c, middle freight; gcose, 84c to 85c; Manitoba, No. 1 hard, \$1.17. grinding in transit; No. 2 northern, \$1.14.

Oats—Oats are quoted at 45c, high freights. Barley-No. 2 at 45c; No. 3X., 43c.

Oatmeal—At \$4.35 in bags and \$4.60 barrels, car lots on track, at Toronto; loc lots, 25c higher.

St. Lawrence sugars are quoted as fol-lows: Granulated, \$5,15, and No. 1 yellow, \$4.63. These prices are for delivery here; car lots 5c less. New York Grain and Produce.

Woodstock, July 5.—There were 670 colored cheese boarded; 9%c bid; no sales, Pleton, July 5.—Seventeen factories boarded 2144 boxes, all colored; 9%c bid; 1600 sold. Buyers: Miller, Benson, Sexsmith, Bailey, Morgan, McCaw.
Stirling, July 5.—One thousand and sixty-five boarded; all sold at 9 11-16c.

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Ctarles W. Cflett to J. Melady, Board of Trade Building:
Wheat—The market opened with almost a two cent advance since last Saturday, influenced by very gloomy crop reports from the Northwest, where Snow and Jones regarded conditions as worse than last year. The large holders did not seem to accept these reports and sold wheat persistently, in a market that was smaller than for the last two weeks, the result being a sharp break in prices. Later in the day some North Dakota reports said the crop was looking fine, and this, along with predictions of fine weather for to-morrow, had quite an effect. We do not see any buying on this break that looks good, altho Wrenn took December. Until the wheat sold to-day settles into strong hands the market has not much stability. A lot of new cash wheat was sold here to-day on the basis of 95c for new No. 2 red winter. The reduction of cash premiums was the starting point of the break in the futures.

Con-Heavy world's shipments for the past weeks and accumulated local receipts of 1625 cars, caused a temporary feeling of begrishness, which was offset for a time by the early strength in wheat, which helped to sustain corn. Leaders on the buil side bought a little old and new Sep-

MEMBERS TORONTO STOCK EXCHANGE OSLER & HAMMOND

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R. A. SMITH,
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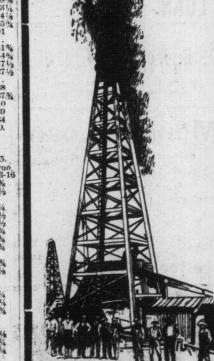
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