WHOLESALE MERCHANTS.

To the Trade.

APRIL 23rd.

A List of Specialties

See Our Bicycles at $35.00 and $50.00

Valenciennes Laces,
Ladies' Black Cotton Hose.
Ladies' Black Cashmere Hose.
Japanese Rugs 36x72.
8-4 Floor Oil Cloths.
10-4 White Honey Comb Quilts.
40-inch Fancy Colored Scrim.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.
Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

Monday's List.

Non-jury sittings at 11 a.m.—Elliott v. Gendron, Culverwell v. Trusts Corporation of Ontario, Buchan v. Keith, Cole v. Clarkson, Gough v. Henderson, Roper v. Hewitt.

Around the Wharves.

The Sequin, which has been tied up all winter at the east side of the Yonge-street slip, cleared from here yesterday en route to Fort William. The officers in charge of the boat are: Commodore, Capt. J. B. Symes; chief officer, Capt. W. C. Jordan; second officer, R. Reed; steward, Charles Frink; chief engineer, David Foley, second engineer, H. Walsh.

The Ocean is to leave Toronto Wednesday next on her first trip across the lake to St. Catharines.

The schooner White Oak cleared to-day.

Sale of Fine Horses.

The sale of special horses at "Grand's" on Tuesday next includes sixty head, all classes. The well-bred good-actioned mare Blue Ribbon and the fashionable high-class 16-hand grey Spanish King, the property of Mr. Silver, Spring Brook Farm, are specially worthy of mention; also several splendid specimens of blocky, active, good-looking horses, suitable for wholesale wagons or breweries, the property of Mr. McCartney.

In the Surrogate Court.

Yesterday applications were made for the probate of the wills of Andrew Kordell, cabinet maker, and John Lee Allison of York Township. Mr. Kordell left property worth $1805 and $245 cash. Mr. Allison left property valued at $150 and personalty worth $995.

For the latest and best war news see The Toronto Sunday World to-night.

FRED W. ROBARTS,
MANNING ARCADE,
Representing Quebec Fire Assurance Co., Manufacturers' Accident and Guarantee Co.; Real Estate Broker; Accounts and Rents Collected.
Telephone 2248.

PRODUCE DEALERS.

Ship Your Eggs and Butter
—TO—
J. A. McLEAN,
Commission Merchant, Toronto,
77 Colborne-street.
Egg cases supplied. References: Mercantile Agencies, Canadian Bank of Commerce, Market Branch. 246

H. J. ASH,
COMMISSION MERCHANT,
23 1-2 CHURCH STREET.
Butter, eggs and produce wanted. Quotations to-day: Choice dairy butter, 16c to 18c; new laid eggs 10c. 36

Prime's Crop Report.
VANCE & CO.,
Wholesale Commission Merchants, Toronto. The following are to-day's quotations: Eggs 10c, choice dairy butter 18c to 19c. Consignments solicited. Prompt sales, quick returns. Telephone 2296. 36

Pork Butchers and Butchers
Can be supplied with Fresh Farmers' Fed Pork in loins, bellies, racks, shoulders, etc., at the
BARRIE MEAT PACKING CO.,
8 Francis Street.

MISCELLANEOUS.

LAWN MOWERS
ROLLERS
HOSE, NOZZLES
REELS, ETC.
RICE LEWIS & SON
(LIMITED)
Corner King and Victoria-streets, Toronto.

Special Bicycle Taps—
All Sizes and Threads.
Dies, Stocks, Etc.
AIKENHEAD HARDWARE CO.
6 ADELAIDE STREET EAST.
Phones 6 and 104.

HOFBRAU
As a preparation of Malt and Hops, combined with the least percentage of alcohol, Hofbrau stands first. True, Hofbrau has been copied and pirated by many respectable (?) concerns, but it still stands as the Leading Malt Extract of the day. Nothing more wholesome can be found for the convalescent, the invalid, the nursing mother or the bon vivant, or any who may require a helpful, healthy and hearty malt tonic. Try it. It is not a drug, yet you can get it at any first-class drug store. Wine and liquor merchants all keep it.
Reinhardt & Company, Brewers
246 Toronto.

WATSON'S
COCOA ESSENCE
IS ABSOLUELY PURE.
It is made from the real Theobroma Cacao, nectar of the gods, and is one of the nicest drinking cocoas in the world. In ½ lb. tins only. 246

FOREIGN WHEAT IS HIGHER

Grain Prices Continue to Advance Rapidly Abroad.

War Scare and Fear of High Freight Rates Regarded as the Chief Factor in This State of Affairs—Provisions Strong Abroad—Gossip.

Friday Evening, April 22.

To-day's wheat markets were irregular, with marked strength at foreign centres.

At Liverpool spot wheat closed 1d to 2d higher than yesterday, and futures 1d to 3½d higher. Paris and Antwerp closing quotations were from 25c to 50c higher. These advances abroad, accompanied by heavy purchasing orders from England and the Continent, kept prices up in Chicago pretty well all day. July wheat sold up to 90c, and the more remote options also advanced. Later, however, on the feeling that the European demand was due to a desire to avoid high freight rates, and not because of any scarcity, the Chicago market became heavy, July closing ½c below yesterday's closing, and the later options also lower. May, however, maintained an advance of 2½c for the day and closed at $1.14½. Corn is ½c higher in Chicago and 1d to 2d higher in Liverpool. The local grain market is stronger.

July wheat puts at Chicago 86⅝c, calls 90⅜c. Corn puts 32⅜c, calls 33½c.

Chicago wheat puts, good all next week, 84c; calls, 86c.

Liverpool cables yesterday reported a great demand from all parts of Europe and especially from Germany for cash wheat. France and Italy, it is said, will reduce their import duties on wheat.

Exports in loads from New York to-day: Wheat 40, corn 50.

In Argentina holders of wheat are waiting for higher prices.

Receipts of wheat at Minneapolis to-day are 216 cars, against 325 same day last year.

Rain is reported in Minnesota, Michigan, Iowa, Nebraska, Kansas, Missouri, Illinois, Indiana, Oklahoma, Ohio and eastward.

The estimated wheat stocks at Minneapolis the past week show a decrease of 400,000 bushels; Duluth a decrease of 500,000 bushels.

Argentine shipments to the United Kingdom for the week, 83,000 qrs.; to the Continent, 56,000 qrs. Maize to the United Kingdom, 2000 qrs.; to the Continent, 6000 qrs.

Live stock receipts at Chicago to-day: Cattle 2500, hogs 24,000.

Hogs at chief western points to-day 61,500, against 49,700 same day last year.

Liverpool receipts in past six days have been 504,000 bushels wheat, against 750,000 bushels requirements.

To-day's clearances: Wheat and flour 331,000 bushels, corn 342,039 bushels.

To-day's primary receipts at chief centres: Wheat 410,000 bushels, against 295,000 last year; corn 457,000 bushels, against 278,000.

Leiter puts his wheat sales to-day at 150,000 bushels.

Flour is 2s higher at Liverpool.

Peas are up 1½d in Liverpool.

Pork is up 2s 6d in Liverpool; bacon is is 6d to 2s higher; lard is 1s 3d higher.

Oatmeal is up 10c on the increased strength in oats.

Receipts at Toronto live stock market to-day were 857 cattle, 150 sheep and lambs, 1735 hogs and 50 calves.

Exports at New York to-day: Flour 9129 bbls. and 30,037 sacks; wheat 177,777 bush.

It is estimated that France will call for 2,800,000 bushels of wheat per week for the next four months, and all Europe something like 4,000,000 bushels per week. Steamer rates are advancing.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	.....	$1 14½
New York	.....	1 11¼
Milwaukee, No. 1 Northern	1 06	....
St. Louis	1 04½	1 06
Toledo	1 06½	1 06½
Detroit	1 04	1 04
Duluth, No. 1 Northern	1 08⅜	1 08⅜
Duluth, No. 1 hard	1 09⅜	....
Toronto, No. 1 hard	1 16	....
Toronto, red	0 93	....

GRAIN AND PRODUCE.

Flour—Firm. Straight rollers in barrels, middle freights, are quoted at $4.25 to $4.30.

Wheat—Firm; No. 2 red, north and west, quoted at 93c to 94c, spring 95c Midland, goose at 92c Midland. No. 1 Manitoba hard is firm and scarce at $1.15 to $1.16 Toronto and west, all rail.

Barley—Quoted at 33c to 34c west; malting barley, 35c.

Oats—Choice heavy white quoted at 31½c to 32c west.

Peas—Quoted at 57c outside.

Bran—Sells at $11 west, and shorts at $12.50 to $13 middle freights.

Corn—Canadian, 32c west and 39c on track here.

Rye—Nominal at 50c outside, with supplies about exhausted.

Buckwheat—Quoted at 38c to 40c outside, with none offering.

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $3.75; in bbls., $3.85.

ST. LAWRENCE MARKET.

Receipts of grain were light, 1250 bushels, with prices generally firmer.

Wheat firmer, 300 bushels selling as follows: White 95½c straight, red 99c, goose 92c to 94c per bushel.

Rye firmer, one load selling at 52c per bushel.

Oats firmer, 500 bushels selling at 33½c to 35c.

Peas firmer, 400 bushels selling at 62c.

Hay easier, 12 loads selling at $7.50 to $9 per ton.

Straw sold at $6 to $7 per ton for three loads.

Dressed hogs, large supply, with prices easier at $5.80 to $6 for light and $5.50 to $5.75 for heavy.

Grain—		
Wheat, white, bush	$0 93½	to $....
" red, bush	0 90	....
" goose, bush	0 92	0 94
Barley, bush	0 38	0 38½
Rye, bush	0 52	....
Oats, bush	0 33½	0 35
Peas, bush	0 62	....
Buckwheat, bush	0 33	0 35
Seeds—		
Red clover, bush	$3 00	to $3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$7 50	to $9 00
" baled, cars	7 50	8 50
Straw, sheaf, ton	6 00	7 00
" loose, per ton	4 00	5 00
" baled, cars	4 60	5 00
Dairy Products—		
Butter, lb. rolls	$0 18	to $0 20
" creamery	0 21	0 22
" large rolls	0 14	0 16
Eggs, new laid, case lots	0 09	0 11
Cheese, per lb	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 50	to $7 50
" forequarters, cwt	4 00	5 00
Lamb, yearling, cwt	8 50	9 50
" each	3 50	5 00
Mutton, carcase, cwt	6 00	7 00
Veal, carcase, cwt	6 00	7 00
Hogs, dressed, light	5 80	6 00
" " heavy	5 50	5 75
Poultry—		
Chickens, per pair	$0 60	to $0 90
Geese, per lb	0 06	0 08
Turkeys, per lb	0 10	0 12
Ducks, per pair	1 00	1 25
Fruit and Vegetables—		
Apples, per bbl	$2 00	to $3 50
Potatoes, per bag	0 60	0 65
Cabbage, per dozen	0 15	0 25
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per dozen	0 50	....
Onions, per bag	0 75	0 85

Hides and Wool.

Hides, cured	$0 08	to $0 08½
" No. 1 green	0 07½	....
" No. 2 green	0 06½	....
" No. 3 green	0 05½	....
Tallow, rendered	0 03	0 03½
" rough	0 01¼	0 02½
Sheepskins	1 10	1 25
Lambskins, each	0 15	....
Calfskins, No. 1	0 09	....
" No. 2	0 07	....
Wool, fleece	0 18	0 19
" unwashed fleece	0 10	0 11
" pulled, super	0 19½	0 21

LOCAL LIVE STOCK.

The run of live stock at the cattle market to-day was heavy, 96 carloads, composed of 857 cattle, 150 sheep, 50 calves and 1800 hogs.

On account of the bad weather and an over supply of fat cattle trade was slow and the market very unsatisfactory all round. The fat cattle were of good average quality, but no improvement in prices, the reverse if anything.

Export cattle sold all the way from $3.87½ to $4.40, only one load bringing the latter price. Competent judges said they were the best on the market. The bulk of exporters sold at $4 to $4.12½ per cwt.

Light export bulls sold at $2.85 to $3; export bulls, heavy, sold at $3.25 to $3.50 per cwt.

In butchers' cattle there was little change in prices, which were weaker if anything.

Choice picked lots of butcher cattle sold at $3.75 to $4, and in giving this quotation it must be remembered that this class of cattle is equal in quality to the best export cattle, but not as heavy.

Loads of good butchers' stuff sold at $3.60 to $3.70, medium $3.45 to $3.50, common $3.25 to $3.35 and inferior $2.62½ to $3 per cwt.

About 12 milk cows sold at $20 to $45 each, only one selling at the latter figure, the average price for good cows being about $35.

Stockers and feeders continue in good demand; prices unchanged.

Calves sold at from $2 to $6 each; best selections of choice heavy veals sold at $7 to $8 each.

Sheep and yearling lambs—Prices unchanged.

Spring lambs—Not many coming forward; selling at $3 to $4.50 each.

Hogs—About 1800 were delivered; market firm and prices unchanged.

The following representative sales took place: J Vance sold one load choice export cattle, the best on the market, at $4.40 per cwt.

ESTAB. 1843 SCORES' ESTAB. 1843
77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.
A Great Achievement....
and one that attracts unusual attention is our wonderful success this season in the British woolen market. We bought direct from the manufacturers and paid cash for our purchases, thus securing the best possible values. Call and see our
Scotch Tweed Suitings at $20 and $22.50
They represent the most superb qualities in Toronto.
Scores' High Class Cash Tailors 77 King St. W., Toronto.

William Levack bought 80 cattle, mixed butchers and exporters, at $3.12½ to $3.60 per cwt., several bulls at $2.85 to $3.40; also 40 yearling lambs at $5.75 per cwt.; also one lot of 21 yearling lambs at $5.95, 50 calves at $3.50 to $7 each, 12 spring lambs at $3.50 to $4.75 each.

A. Ironsides bought 40 export cattle at an average of $4.12½ per cwt.

W. H. Dean bought one load of exporters at $4.12½ and several light stock bulls at $2.25 to $2.50 per cwt.

A. W. Maybee bought 30 butcher cattle, 1050 lbs. each, at $2.75 to $3.35 per cwt.

Alex Levack bought one load of 20 butchers' choice cattle, 1080 lbs. each, at $3.70.

Shipments per G.T.R.: Joseph Gould 13 cars export cattle to Boston, C Quintal 2 cars to Montreal, A Carey 1 car butchers' cattle to Montreal, Lunness & Halligan 8 cars export cattle via New York, Brown & Snell 1 car to New York, William Levack 2 cars to New York and 1 car to Buffalo.

Export cattle, per cwt	$3 87½	to $4 40
Bulls, light export	2 85	3 00
Bulls, heavy export, good quality	3 25	3 50
Bulls, feeders, per cwt	2 75	3 00
Stockers and medium to good	3 25	3 50
Feeders, heavy	3 60	3 70
Butchers' cattle, picked lots	3 75	4 00
" good	3 60	3 70
" medium	3 45	3 50
" common	3 25	3 35
" inferior	2 62½	3 00
Springers, each	25 00	40 00
Milch cows, each	25 00	40 00
Calves, each	2 00	6 00
Sheep, per cwt	3 50	3 75
Bucks, per cwt	3 00	3 25
Spring lambs, each	3 00	4 50
Yearling lambs, per cwt	5 50	5 85
Hogs, 150 to 200 lbs. each	4 62½	4 75
" light fats	4 37½	....
" heavy fats	4 37½	....
" sows	3 25	....
" stags	2 00	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	1 13	1 14½	1 13	1 14½
" —July	89⅞	90	88⅝	88½
" —Sept	82½	82½	81	81½
" —Dec.	81⅜	81⅜	80½	80⅝
Corn—April	32⅛	....	....	32⅛
" —May	32⅝	32½	32⅛	32¼
" —July	33½	33½	33	33⅛
Oats—April	27⅛	27¼	27⅛	27¼
" —May	27¼	27¼	27	27¼
" —July	24⅛	24½	24	24⅛
Pork—April	10 95	....	....	10 95
" —May	11 10	11 30	10 90	10 95
" —July	11 40	11 50	11 10	11 10
Lard—April	5 50	....	....	5 50
" —May	5 60	5 60	5 50	5 50
" —July	5 65	5 70	5 60	5 60
Ribs—April	5 40	5 42	5 40	5 42
" —May	5 55	5 55	5 40	5 42
" —July	5 67	5 67	5 50	5 52

British Markets.

Liverpool, April 22.—Spring wheat is quoted at 8s 6d; red winter, 8s 4½d; No. 1 Cal., 8s 2½d to 8s 3½d; corn, 3s 9¼d; peas, 5s 5½d; pork, 53s 9d; lard, 29s; tallow, 19s 6d; bacon, heavy, f.c., 34s; light, 33s 6d; do., short cut, 33s 6d; cheese, white, 39s; colored, 43s.

Liverpool — Opening—Spot wheat firm, with No. 1 Northern at 8s 6d; red winter, 8s 4½d; futures strong at 8s 2⅝d for May, 8s 1d for July, 7s 3⅝d for Sept. and 6s 11½d for December. Maize firm at 3s 9¼d; futures steady at 3s 8d for April, 3s 7¾d for May, 3s 8¼d for July and 3s 9½d for Sept. Flour 27s.

London—Opening—Wheat off coast, sellers indifferent; passage, sellers at 1s advance; No. 1 Cal., Jan., 41s 3d, sold yesterday; hard No. 1 Manitoba, April and May, 42s 9d, sold yesterday. English country markets strong. Maize off coast, nearly due, 3d to 6d higher; passage, offering 3d to 6d higher; mixed American sail grade, steam, April and May, 17s 1½d.

Paris—Opening—Wheat 30f 75c for April and 38f 10c for May and Aug. Flour 64f 45c for April and 64f 30c for May and Aug.

Liverpool—Closing—Spot wheat firm. Red winter, 8s 4½d; No. 1 Northern, 8s 6d; futures firm, at 8s 3⅝d for May, 8s 0⅝d for July, 7s 3¾d for September and 6s 11d for December. Maize firm at 3s 9d; futures quiet at 3s 9d for April, 3s 8⅞d for May, 3s 8½d for July, 3s 9½d for Sept. Flour 28s.

London—Close—Wheat, arrived 1, waiting orders 1. Off coast, firm at 1s higher. No. 1 Cal., March, 41s 3d; Oregon, March and April, 41s. Maize off coast, nothing doing; passage, firm at 3d higher.

Paris—Close—Wheat firm at 31f for April and 30f 45c for May and Aug. Flour firm at 64f 80c for April and 64f 75c for May and Aug.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—Our market to-day has been largely sustained by buying for foreign account and the sharp advance in cables. The local feeling has not been in accord with the advance abroad, the belief being that the same was largely on an apprehension of higher freight rates and the higher opening brought out liberal selling, market declining rapidly over a cent per bushel. On the break, however, the foreign buying absorbed offerings and shorts were inclined to cover, bringing about a reaction of 1c. The market during the rest of the session was rather quiet, moving within ½c to ¾c range. In the last 15 minutes the market got quite heavy, closing weak.

Corn—Opened at a fair advance on the higher cables, but most of the gain was lost. Longs took advantage of the advance and sold.

Provisions—Opened high, but recorded a short decline on heavy selling, mostly by holders. The feature on the break was heavy buying of lard, two firms taking about 27,000 tierces, supposed to be partly for account of packers.

McIntyre & Wardwell (John J. Dixon & Co.) received the following despatch from Chicago to-day:

Wheat—Foreign advices this morning were strong. All markets were radically higher and New York reported liberal cable acceptances. Market was a great disappointment to the longs and there was consequently a fair amount of realization. The opening was about ½c higher than last night's closing, but the selling forced prices down about 1c. It reacted nearly as much, but lost all of the advance and closed steady. Further covering by May shorts and no disposition on the part of the big holders to relieve the congestion, established an advance in that month of 2½c.

Corn—The market opened strong on the general bullish news and higher cables, bringing in a great many outside buying orders. At the advance of ½c the market was flooded with long corn by local holders and some sales were made by receivers and elevator people. The price receded ½c, when good speculative buying orders came, prices reacting a half cent, which, however, was lost before the close, in sympathy with decline in wheat. Important feature of the market was foreign buying, 80 loads and charters made here for 670,000 bushels. At present all conditions, in our opinion, are for higher prices.

Oats—Steady, 110,000 bushels sold. Clearances 108,000 bushels.

Provisions—Opened strong, excited and higher. Commission houses buying everything on the list. At the advance John Cudahy's brokers and some of the packers sold. Market declined on this selling and closed steady at the decline.

East Buffalo Cattle Market.

East Buffalo, April 22.—Cattle—Receipts were all consigned through. Veals in fair supply and very dull. Tops, $5 to $5.25; others, $4 to $4.75.

Hogs—Receipts were moderate, and, with stronger advices from the west, prices here in sympathy ruled stronger for all grades and a fairly active trade prevailed. Good to choice yorkers, $4.20 to $4.25; fair to good light yorkers, $4.15 to $4.20; mixed packers' grades, $4.25; medium weights, $4.25 to $4.30; heavy hogs, $4.27 to $4.30; roughs, $3.65 to $3.85; pigs, $3.90 to $4.

Sheep and Lambs—Receipts were fair, only a few loads held over from yesterday; fairly active demand for good, handy stock of all kinds, and prices were stronger for these kinds, with some enquiry for heavy lots. Native clipped lambs, choice to extra, $4.90 to $5.05; fair to good, $4.60 to $4.85; culls to common, $4 to $4.50; year-lings, fair mixed to choice wethers, $4.15 to $4.40; wool lambs, fair to choice, $5.25 to $5.35. Native clipped sheep, choice to selected wethers, $4.25 to $4.35; good to choice mixed sheep, $4.10 to $4.25; common to fair, $3.75 to $4; culls to common sheep, $3.25 to $3.60.

ASSIGNEES.
E. R. C. Clarkson
ASSIGNEE,
ONTARIO BANK CHAMBERS
Scott-Street, Toroeto,
Established 1864. 246

Dineens Correct HATS FOR THE HORSE SHOW

Our Silk Hats, Crush Hats, Drab Shells, Derbys, Square Crowns, Tourists, Fedoras and all other styles for all sorts of occasions. To-night the store remains open until 10 o'clock.
Dineens Hat Corner
DINEENS NEW BUILDING—CORNER YONGE AND TEMPERANCE.

CANADIAN STOCKS RALLIED

From the Decided Slump of Day Before Yesterday.

Wall-street Securities in Face of What is Evidently Actual War Regained From 1 to 2 Per Cent. of Thursday's Losses—Quotations and Gossip.

Friday Evening, April 22.

To-day witnessed a marked reaction from yesterday's sensational slump on the Canadian stock markets. The rally was chiefly due to buying by those who recognized that at the phenomenally low opening figures most securities were good purchases, especially in view of good existing trade conditions. At Toronto Bank of Montreal stock recovered 3 points, Merchants' Bank 6, Imperial Bank 2, Montreal Gas 3¼, C.P.R. 3⅝, Toronto Electric 1⅞, Cable 4 and Toronto Railway 5½ points, while at Montreal the rally was also strong, C.P.R. advancing 3½, Cable 4¾, Montreal Railway 4, Toronto Railway 6⅝ and Montreal Gas 6¾.

In London American securities showed considerable steadiness, and this change in the British attitude led Wall-street to open at advances ranging from ½ to 1 per cent. and to close with gains of about 2 per cent. over yesterday's final figures. The fact that securities could actually recover in the face of a practical declaration of war shows how strong the position of stocks must be, and indicates how they must bound up once peace is in sight.

The amount of bullion paid into the Bank of England to-day on balance was £59,000.

The sum of £69,000 was withdrawn from the Bank of England to-day in American eagles.

Consols 1-16 lower in London.

C.P.R. is ⅝ higher in London.

In Paris 3 per cent. rentes were 101f 37½c to-day.

Messrs. A. E. Ames & Co. received the following quotations from London: 3.7.T. 4 per cent. guaranteed stock 72, G.T.R. first preference shares 65½, G.T.R. second preference shares 45½, Wabash "B" incomes 22.

Northwestern earnings for March showed an increase over March, 1897, of $628,570. Increase from June 1, $4,020,861.

Northern Pacific earnings for the second week in April showed an increase of $128,838 over the corresponding week of 1897.

A New York despatch says: The declaration of the regular 1½ per cent. quarterly dividend on People's Gas is expected within a week or so, as the dividend is payable in May. The stock has been largely withdrawn from the street and apparently is not pressed for sale for either account.

Atchison earnings this month are expected to be $5,000,000.

London bought about 18,000 shares of United States stocks to-day, about a third of it being St. Paul.

Toronto Street Railway earnings for Wednesday, the 20th inst., were $3205.12, an increase of $481.39.

Montreal Street Railway earnings yesterday amounted to $3775, an increase over the same day last year of $368.51.

Net balance of gold in United States Treasury $180,015,560.

The Canadian chartered bank statement for March shows a contraction of over $1,000,000 in call loans.

Failures in Canada.

According to R. G. Dun & Co. the total failures in Canada for the week ending today were 29, as compared with 21 the corresponding week last year. There were 13 in Ontario, 8 in Quebec, 2 each in Nova Scotia and New Brunswick, 3 in Manitoba and 1 in British Columbia.

Bank Clearings.

The aggregate bank clearings for the Dominion for the week ending to-day, with those of the corresponding week last year, according to R. G. Dun & Co., were:

	April 21, '98.	April 22, '97.
Montreal	$12,263,517	$9,359,845
Toronto	8,082,398	5,290,652
Winnipeg	1,626,836	842,051
Halifax	1,198,614	987,613
Hamilton	691,257	543,946
St. John	574,614	456,559
Total	$24,437,236	$17,390,706

Security Outlook.

The New York Daily Stockholder says: Stocks are stronger than for many months in the hands of capitalist-operators. Weak holders have generally liquidated. Grangers are a purchase. So are the transcontinental shares, especially Northern and Union Pacific preferred. Vanderbilts are cheap, particularly Michigan Central and New York Central. People's Gas, a 6 per cent. stock, is on the bargain counter. Tobacco in the vicinity of par is a purchase for a 10-point advance and for a much greater rise in the case of those who buy and patiently hold.

Money Markets.

On the local market call loans are quoted at 5 per cent. In New York call loans today were 2 and 3 per cent. The Bank of England discount rate is 4 per cent., and the open market rate is 3 15-16 to 4 per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks.— Buy.	Sell.
N. Y. Funds	⅛ to ¼	1-16 pre	to 3 32 pre	
Stg. 60 days	8⅛ to 8⅜	7 15-16 to 8 1-16		
do. demand	9¼ to 9⅜	8⅜ to 8 13-16		

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.80½	4.79¾ to 4.80
Sterling, demand	4.84	4.83½ to 4.83¾

Toronto Stock Market.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	241	236	243	236
Ontario	106	103	106	103
Toronto	230	225	230	225¼
Merchants'	181	176	182	176
Commerce	138¾	136¾	139	136½
Imperial	192¼	190½	192¼	192
Dominion	253	...	253	...
Standard	...	174	...	174
Hamilton	176	174	...	174
Nova Scotia	...	218	...	...
Ottawa	...	195	...	195
British America	128	126¼	128	126½
West. Assurance	162½	161	163	161
Imperial Life	...	138	...	138½
Consumers' Gas	...	213	...	213
Montreal Gas	178	173	178	176¾
Dom. Telegraph	...	131	...	131
Ont & Qu'Appelle	51	49	51	49
C N W L Co., pref.	50	48½	49	48½
C. P. R. Stock	74¼	74⅛	74⅝	74¼
Toronto Electric	131	129	130	129¾
do. new	120	115	120	115
General Electric	100	108½	110	...
do. pref.	103	103	...	103
Com. Cable Co.	160¼	159½	162¼	161⅞
do. coupon bonds	102	100¾	102	100
do. reg. bonds	102	100¼	102	100½
Bell Telephone	172	...	175	168
Rich & Ont Nav.	91	83	95	86
Toronto Railway	87	84	87¾	86
London St Ry.	184	177½	183	177½
Empress Mining	...	...	5¾	3
Ham. Electric	72½	69	73	69
G.T.R. Guaranteed	74	72	74	72
do. 1st pref.	65	63	65	63
British Cana. L.&I.	100	...	...	...
B. & L. Asso	60	...	...	...
Can L & N Inv.	98	...	...	...
Can. Permanent	...	113	...	...
do. do., 20 p.c.	100	90	...	...
Canadian S. & L.	...	109	...	...
Central Can. Loan	125½	124¼	...	...
Dom. S & Inv Soc.	77	74	...	...
Freehold L & S.	106	...	...	...
do. do. 20 p.c.	75	...	...	...
Ham Provident	107	104	...	...
Hur & Erie L & S.	...	160	...	...
do. do. 20 p.c.	...	157	...	...
Imperial L. & Invest	100	...	...	...
Landed B & L.	114½	110	...	...
Lon & Can L & A.	75	...	...	...
London Loan	...	105	...	...
London & Ontario	85	...	...	...
Manitoba Loan	50	...	...	...
Ont. Loan & Deb.	...	122	...	...
People's Loan	37	30	...	...
Real Es. L. & D.	65	50	...	...
Toronto Sav. & L.	121	118½	...	...
Union L. & S.	85	...	...	...
West Can L & S.	125	120	...	...
do. do. 25 p.c.	100	98	...	...

Sales at 11.30 a.m.: Western Assurance, 15 at 161; Northwest Land, pref., 10 at 49; Toronto Electric, 10, 5 at 128½, 10 at 128¼; Cable, 22, 25 at 150, 10 at 150½, 25, 25, 25 at 150¼; do., reg. bonds, 2000 at 101¼; 8000 at 100¼; Toronto Railway, 10 at 83;

Continued on Page 7.

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