# COBALT---Record Development Work Made at Cobalt Central Mines--COBALT

Trading in Mining Issues is Still Apathetic and Transactions Are Small.

World Office, Wednesday Evening, Feb. 20. The lethargic condition of the market for mining issues was even more pronounced to-day than it was yesterday. The trading has arrived at a stage where the traders find it almost impossible to make turns for a few cents, and many bave ceased to engage in new commitments until the spell is broker in either direction. Actual investors in mining securities are not letting them filter back into the market at present, and without the arrival of such stock the floor traders find their position congested. The Toronto markets, viewed superficially, had a weaker undertone to May, but under the circumstances this could scarcely be regarded as a reliable diagnosis. Such changes in quotations as occurred did not fairly represent any real difference in values, and, with the exception of Trethewey, the losses were nominal. Even in this stock suspicions were aroused as to the genulunenss of some of the transactions, as it was reaported that orders were difficult to fill around the low prices. The market is still drifting, without any immediate directing force, and any change does not appear imminent.

SUPERINTENDENT OF MINES

to produce good results now, but when the snow is off the district can be proved.

Mr. Beattie's statement was in part corroborated by R. G. Zahalan of the Grand Union Hotel, New Liskeard, and Evand Union Hotel, Ne

SUPERINTENDENT OF MINES Says Cobalt Will Produce \$12,000, 000 in 1907.

A report on the present and prospective Mine and Date.

Larose, Jan.-Nov., 1906

Nova Scotla, July-Nov., 1906

Cobalt Silver Queen

Kerr Lake Mining Co

Coniagas, Nov. 29, 1905, to Nov. 17, Buffalo Mines, Ltd., May 8, 1906, to Buffalo Mines, Ltd., May 8, 1906, to
Nov. 30, 1906
Nov. 30, 1906
Nipissing Mining Co., 1904 to Nov.
22, 1906
J. B. VII., March-Nov., 1906.
Bailey, Oct., Nov. 1906.
Bailey, Oct., 1906
University, Jan.-Oct., 1908
University, Jan.-Oct., 1908
Oct., 1906
Orummond, Apsil-Sept., 1908
L. Downey, Feb., 1906
L. Downe

4.584.84 Approximate value .... .\$4,283,369,02 \*Tonnage shipped to correspond with data furnished by the manager . Value, \$2,046,-336,95. xApproximate.
The prospective shipments for 1907 are: Pailey .....

Violet X
University 336.00
McKinley-Darragh-Sayage ..... Drummond Green & Meeban D. Downey 

\*Information of prospective tonnage could xNo prospective shipments.

CONCENTRATOR PLANT.

Will Enable Low Grade Ores to Be Shipped.

The problem of handling the lowwhich has caused some concern, but Watts

With the incompation of a company British Columbia Mines with the information of a company California now being organized, the present an Cariboo McKinney 8 parent waste will be quickly trans-Con Mining & Smelting 140 Con Mi

to put in a large concentrator plant, which will reduce the bulk by eliminating most of the rock, and thereby compress the value of five tons of ore into one ton of concentrates. It is estimated that after all charges have been to be the put of the rock of t mated that after all charges have been paid, ore which will only assay \$30 to the ton will net \$2550 to the car after having passed thru this process.

The promoters of the company claim
Northern Navigation 96
That a much higher grade of ore can R. & O. Navigation 80 also be treated, to the advantage of the St. Lawrence Navigation .. 125 mines, by their concentrator process. The proposition is receiving generous support from those who recognize the need of such a plant, and its early installation is assured.

EXPERIENCED PROSPECTOR. Repudiates the Statements Made by Ottawa Engineer.

Someone has been banding a lemon Loans, Trusts, etc.—

to the Larder Lake gold district. There Canada Loan 125
has appeared in the press a statement Central Canada COBALT ORE SHIPMENTS.

Imperial ....

Sterling

Sovereign ....

United Empire Bank

January 1 to	date:		nts from Cobalt camp, and	4 - 4
50 50	Week ending Feb. 16. Ore in pounds,	Since Jan. 1. Ore in pounds	Week ending Feb. 10. Ore in pounds,	Since Jan- Ore in pour
Buffulo	.5	279,000	McKinley	60.00
Coniagas		220,000	Nipissing(2 cars) 101,585	789,39
Cobalt Centra			Nova Scetia(lcar) 30,000	30,00
Green Mechan		20,000	O'Brien (1 car) 64,000	549,83
Kerc Lake		01,200	Silver Queen	125,68
(Jacobs)		75,000	Treth'w'y (3 cars)179,648	179,64
LaRose		251,087	University	61,38
	441 -4-1-1			

that Alexander McDonald, the Klon-dike King, and the city engineer of Ottawa have visited the district on behalf of a syndicate of Ottawa people, and their report is that they were not able to find any gold to speak of—no traces in some places, and gold that would assay 15 cents to the ton in

others.

Howard Beattie, an experienced prospector, returned from Larder Lake yesterday and declares that he will take any reputable mining engineer to some of the properties visited by the Ottawa men, and in none of which Beattie is interested, and will guarantee to produce free gold running from \$500 to duce free gold running from \$500 to \$600 to the ton. It is impossible, he declares, on account of the four or five feet of snow that covers the country. The lethargic condition of the market to produce good results now, but when for mining issues was even more pro-

>	Toronto Curb 1	larket.	
		Sellers.	Buyers
-	Foster	2.281/2	2.26
	Trethewey	1.64	1.56
	Buffalo		
e.	McKinley-Dar. Sav		
	Cobalt Silver Queen	2.16	2.15
6	Silver Leaf	.10	.181/2
	Abitibi	-38	.30
	Beaver	.61	.60
tes.v	Red Rock	1.45	1.10
ť	Temiskaming		
		.41	.38
	Rothschild		
	Cleveland-Cobalt	90	
	Green-Mechan	1.13	1.11
0	Peterson Lake	.50	\45
Ö.	Contagas	4,45	4.15
7	Cobalt Contact Silver		
0	Empress Cobalt	.94	.90
	Kerr Lake		
0	Utiversity Mines		
1	Consolidated M. & S	135,00	
0	Canadian Gold Fields	.061/2	.051/2
	Canadian Oil Co		
3	Canada Cycle & Motor Co.		
3	British Columbia Packers.		***
)	Havana Centra!		company.
)	Mexican Electric		
)	Stanley Smelters	1.00	.99
1	-Morning Sale	5-	

x57.00 | Trethewey—10, 30 at 1.65, 25, 40 at 1.63, 17.03 at 1.61, 10 at 1.63. Green-Meehan—400, 600 at 1.14, 50, 50, 50 at 1.13. Watts—200 at 75. Beaver—200 at 40 t 1.13.
Watts—200 at 75.
Beaver—200 at 60.
Sliver Queen—100 at 2.16.
Sliver Leaf—200, 200 at 19.
Cobalt Castral, 1000 at 40. Peterson Lake—100 at 50. Foster—15 at 2.30. Rogers, com.—25 at 100. University—10, 40 at 10.00. Empress-200 at 90. Cleveland Cobalt-500 at 89. -Afternoon Sales-

200 at 2.30, 100 at 2.281/2, Green-Mechan—50, 50, Can. Gold, Fields—2000 Trethewey—50 at 1.61, Silver Queen—200, 50 at Nova Scotta Cons. bond	25 at 2.30 100 at 1.11 at 6½. 100, 250 at t 2.15. ls—\$5000—	3, 1.60.
Standard Stock and	Minin	Ex-
change.		
14		BIA
Cehalt Stocks-		14 8 10 10 1
Abitibi	35	38
Amalgamated	13	
Beaver	61	581/2
Buralo	3 95	2.50
Cleveland	95	75
Clear Lake	53	
Cobalt Central	491/2	48
Ceniagas	4.40	4.15
Engress	95	93
Foster	2 . 30	2:28
Green-Mechan	1.131/2	1.10
	200 at 2.30, 100 at 2.28½, Green-Mechan—50, 50, Can. Gold Fields—2000 Trethewey—50 at 1.61, Silver Queen—200, 50 a Nova Scotla Cons, bond Standard Stock and change.  Cohait Stocks— Abitibi Amalgamated Beaver Burfalo Cleveland Clear Lake Cobalt Central Centagas En press Froster	Cebalt Stocks— Abitibi

Hudson Bay ...... 150 

 Kerr Lake
 4.85

 McKin, Dar.-Sav
 2.12

 Montreal
 15

 2.10 
 Rothschilds
 45

 Silver Leaf
 19

 Silver Bar
 40

 Silver Queen
 216

 Temiscaming
 1.60

 Tr. thewey
 150

muted into cash. Ore which will only go \$30 a ton at the dump cannot now be shipped to the smelter to return any profit to the shipper.

The intention of the new company is the intention of the new company is concentrator plant.

Rambler Carlboo 32

Rambler Carlboo 32

Rambler Carlboo 104

Rambler Carl Terouto Rallway ..... Twin City Whanipeg Railway ..... 180 Banks-

this city there survive the wido

Accused of Theft, Charged with stealing a chain, Harry McKay of 16 Sheppard-place was arrested last night by Acting Detective

station. Died of Shock. Kingston, Feb. 20-Nicholas Bab-Kingston, Feb. 20—Nicholas Bab-cock, the old trapper, brought into

Yo ng or old will find BYRRH Cobalt Mining Informa- sideration for any gentleman pri the best tonic and appetizer. It is The total ship ment since Jan. 1, 1907, are now 2, 748, 239 pounds or 1374 pure and will not hurt the most

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600 Acres Larder Lake, 40 Acres Bucke, 20 Acres Coleman, 80 Acres Temagami Reserve. Prices from \$200 to \$200,000.

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704 TRADERS BANK BLDG.

NORTH BUTTE EXTENSION COPPER MINING CO. We have been authorized to accept subscriptions for this stock at the origina

issue price of \$2.50 a share. BRITISH COLUMBIA AMALGAMATED COAL

You save from 20% to 60% in buying this stock from us. Present price 14c a share.

COBALT LAKE (SYNDICATE STOCK) Offering 2000 shares (when issued) at 65c.

KERR LAKE GROWN RESERVE (POOLED) Firm bids of 45c and upwards for 5000 shares solicited.

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	Dominion Savings	7
	Hamilton Prov 124	121
	Huron & Erie 189	184
	Landed Banking	124
	London & Canadian 108	100
	London Loan 118	
	National Trust	158
	Ontarlo Loan	13
	Toronto Mortgage	110
	Trust & Guarantee 50	
	Western Assurance 80	
	Miscellaneous—	
	Bell Telephone 145	139
	California Monarch Oil 80	
	Canadian Gen, Elec 135 Canadian Oil 75	131
	Canadlan Oil	1,23
	City Dairy common 38	35
1	do. preferred 91	• • •
	Consumers' Gas 205	201
	Confederation Life 300	
	Dominion Coal common 62	58
	Dominion Steel, com 231/2	The second second
Ì	Electric Development 50	- access
I	Mackay preferred 70	- 60
ı	do. common 741/	
١	Manhattan Nevada 30	
i	Mexican L. & P 53	53
Į	National Portland Cement	60
١	Nova Scotia Steel, common. 73	71
	Toronto Electric Light 161	157
١	W. A. Rogers, pref	125
I		120
۱	-Morning Sales	

Cleveland-100 at 88, 500 at 881/2. Empress—25 at 92.

Silver Leaf—500, 500 at 19, 1000 at 18½, 1000, 1000, 1000 at 18¾, 1000, 1000, 1000 at 18¾, 1000, 1000, 1000 at 19, 1000, 500, 100, 1000 at 18¾.

Trethewey—50 at 1.62, 100 at 1.61 cash, 100, 100 10 at 1.60.

Nipissing—20, 20 at 13.75.
Cobalt Control 500 at 481/

Cobalt Central—500 at 48½. Foster—100, 100 at 2.28½, 100, 100 at 2.29. Silver Queen—300, 300 at 2.17, 100, 100 University-4 at 9.50.

Diamond Vale—500, 500 at 31. Green-Mechan—50 at 1,13. 2.29, 100 at 2.28. Beaver-500, 500, 500, 500 at 60. Peterson Lake—500 at 49. Green-Mechan—100, 100, 100 at 1.12, 500,

Silver Leaf-500, 500, 500, 500, 1000, 1000, Silver Leaf—500, 500, 500, 500, 1000, 1000, 1000, 1000, 1000 at 19.

Montreal—500 at 15.

Empiress—500, 300 at 92, 100 at 90.

Silver Queen—100, 100, 100 at 2.16, 50 at 2.1642, 300, 100, 100, 100 at 2.16.

Kerr Lake—1000 at 4.40, 20, 20, 20 at 4.85

Red Rock-100 at 1.15. C.G.F,S .\_\_ 2000 at 61/2.

Dies in Hotel Fire. Guelph, Feb. 20.—(Special.)—Mrs. Sidney Saunders of this city, who left for Baltimore some weeks ago on account of the illness of her mother, Mrs. J. S. Mack of that city, suffered a sad bereavement in the death of her father yesterday. Mr. Mack, who was a traveling salesman, was in Charleston, W. Va., stopping at the St. Albert Hotel, when a fire broke out in that building. As all escape by the stairways was cut off. Mr. Mack, who had been aroused by smoke. jumped from a third storey window. He was rendered unconscious by the fall, and died shortly afterward in a nearby hospital. Besides Mrs. Saunders of present dangerously ill: Harold Mack St. Louis, G. Mack. Mr. Horace Mack, and Miss Nettie Mack of Balti-

Guthrie and locked up in No. 3 police

tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 delicate. Yeur grocer has it for tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

A small investment will btain clear title to one or all of 3 Larder Lake Gold Claims. Highest cash offer received by February 22 secures same. Address

ROOM 50 Confederation Life Bldg, Toronto

Phone Main 2008

COBALT

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TORONTO

Telephone Main 6883.

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rom Larder Lake have staked and recorded nine forty-acre claims in group (360 acres) north of Bear Lake near the Northeast Bay of Larder Lake. The properties are in good location, showing quartz veins with visible gold in porphyry dyke (ermation and timber for camp purposes.

We would like to hear from any gentleman or company wish a view to selling our interests. Write-BOX 131, POST OFFICE, COBALT.

COBALT Representatives wanted to place Cobalt Stocks of exceptional merit. Cobalt maps WILSON PATTENSON, 6 King W., Toronto, Phone M. 51 o ediza

## COBAL

Good live representatives wanted in outside tewns to place Cohalt stocks of exceptional merit.

W. M. H. KERWIN Room "B," Confederation Life Bldg., Toronto, Ont. Phone Main 441.

NOTICE MINING MEN

OUR HANDBOOK OF COBALT DISTRICT is ready to print. We aim to give complete and authentic information regarding all companies, there-fore request those who have not done so to promptly file with us particulars as to capitalization, par value of shares, shares issued, treasury stock and cash, property holdings, etc., etc. the general hospital here on account of his hands, feet and face being frozen, died of shock. He did not re"working" properties in Coleman "working" properties in Coleman, Bucke, Lorraine; also location of "pass-ed" claims. Send orders to

tion Bureau, Limited 1223 Traders Bank Building Phone M. 4788 s an inside property. A mine that s in full operation. Silver Bird

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Cobalt Lake GOOD STOCKS Devel'p't PLEWMAN & CO. Foster Cobalt Haileybury, Ont. Columbus Cobalt Silver Bird Cobalt Drawer 280 13:

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T. W. MURRAY H. B. MUNROE & CO.

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or prospectus and full particulars apply HENRY F. DARRELL, Fiscal Agent 8 Colborne Street Phone Main 1486.

BUY COBALT STOCKS NOW prospectors recently returned SEND FOR SPECIAL MAP AND

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For erection of MANSE. n COBALT. Tenders received until 1st of March. Contract to be completed by 1st of June, 1907. Plans and Gobalt Stocks. pecifications at office of T.A. McArthur, Mining Recorder.

Andrew Glendinning, Cobalt Secretary Treasurer

# GRAY & CO par value \$1.00, which they offer at 20c per share. Clients are advised to put a little money in this stock and

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LARDER LAKE'

Two experienced prospectors shortly going to Larder Lake to stake claims would like to stake one or more claims for a small conately. Write

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The

ward Flyon lam Knott mmell, T. yer, Parke Addison, ac McLeod R. and J. Zahalan,

To BE

BE

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This diseas

ere is scare

the most pros pation, sour heartburn, wa

and bowels,

a positive

BURDO

es of t

NORTH COBALT SILVER MINES COMPANY We have had placed with us for sale a small block of stock in the above company (5000 shares). Will soon be a shipper. Three shafts being sunk. Assays above 25 feet, 1000 to 1200 oz. silver. Assay at 25 feet, 1418 oz. silver. Assay at 30 feet, 1639 oz. silver.

Present price 75c per share. Clese to Green-Mechan, Red Rock, Big Ben, etc. SMILEY & STANLEY 152-164 BAY STREET, Phone Main 5166

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RICHT OF WAY MINING COMPAN

DIVIDEND NOTICE

Notice is hereby given that a dividend of 7 per cent. upon the capital stock of the above company has been declared and the same will be payable on the 5th day of March, 1907, on which date cheques will be mailed to shareholders of record on the books of the company on the 28th inst. The transfer books will be closed from March 1st to the 5th, both days inclusive. By order of the Board.

E. A. LARMONTH, Secretary. Ottawa, February, 11, 1907. 7202

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HAILEYBURY, ONT. 246 LATEST REPORT ON COBALT LAKE MINING COMPANY. The above Co. new employ 50 men, and the shaft is down 45 feet. This, tog:ther with the fact that they have one running 9.875 ounces to the ton, makes this proposition the most attractive in Cobalt to day. Up-to-date pamphlet describing the above property, with mar, issued free upon request.

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xecute their own orders on the curb. Our acilities are the best. We are THE ONLY BROKERS who buy Nipissing on margin WILLS & CO.

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