



es wide. On ard ines in dved of the country.

84.500--INVESTMENT Block three houses, near Queen and intario; land alone worth the money; entals \$488 per annum. H. H. WILLIAMS & CO. 38 King Street East.

PROBS: Moderate to fresh winds: fair to-day: showers at night; higher temperature.

Interest in the Banking Situation Grows.

The Globe has reversed its position on bank mergers. It is now against them. The action of The World has caused widespread consternation newspaper apologists. But The Globe calls for no investigation of the causes surrounding the Traders'-Royal merger, so-called. There must be full information as to the negotiations of the deal, the profits and features of the roposed suicide of the Traders' Bank and the transfor of its corpse and corpus to Montreal!

The switch of The Globe is accompanied by reflections, some of which are pointedly directed against its for- in a small villa at Nogent-Sur-Marne, mer articles approving of the sell-out of the Toronto bank. It is now against had taken refuge. a money trust, it is for public inspection of banks, it hints that the old banks are hostile to new ones-that the Bankers' Association is a good deal of a public enemy. The Globe says had there been public inspection, the Five policemen were wounded in the last four failures of the past six years battle. might have been avoided; what that paper doesn't say is that if such inspection were provided, one loss, perhaps greater than all the losses in the panks mentioned, and within a recent miles away. Several thousand police, lows. period, might have been prevented. It gendarmes and Zouaves tried to shoot is not the ill-fated Sovereign, Farm- the bandits and blew up the house ers', Ontario that alone are the offend-The the villa was badly damaged by ers. Their sins are not the only dynamite the bandits miraoulously held menace that has threatened our banktheir own and showed no signs of suring system. rendering. . . .

These things, however, are but on sible, much greater banking facilities in Canada. And the main value in our contemporary's article is: Banking capital and deposits be approached from all sides.

available for the carrying of business loans have not increased in the Dominion in anything like the ratio in which general business has increased. * * *

help find capital for purchase of real

building, to help, temporarily and otherwise, to find capital for business

estate needed for business, to help in

. . .

Our loan companies have largely

failed to produce funds sufficient for the legitimate demands of real estate

and building. In the States most of this money comes from the people's

savings in savings banks. Here in Canada the people's savings largely go

into business. Our banks have to help

out the loan , companies. The loan

companies cannot sell half enough of

that should be got other ways.

were tracked to Nogent. That is the point to which The Prefect Lepine Almost Killed World directs attention and invites Louis Lepine, the prefect of police of suggestions as to improvement. The Allohe is silent on this point. And yet Paris, with a large body of policemen. it is the one point that must be set- left headquarters hurriedly in motor. tled. Our existing system has fallen cars for the scene.

down: it has not grown with the needs M. Lepine had a narrow escape from death. Altho some distance from the the walls toppled over. Nevertheless, villa, a bullet passed within an inch of the bandits aparently succeeded in find

FRENCH BANDITS Senate Reading Room 1jan13-9519 SENATE P O **SLAIN AFTER LONG BATTLE**

among the merger men and their Two Survivors of Gang Which Had Terrorized France Blown Up by Bombs as Climax of Eight Hours' Struggle in Which Police, Gendarmes and Zouaves Participated.

> PARIS. May 15.- (Can. Press.) - | fragments into the prefect's face. The career of the last of France's notorious crowds, forced back further and furbandit gang was dramatically ended ther, lest patience and vented their foelthis morning when, after eight hours' ings in a wild chorus of "Death to the battle with police and troops, its leader, Bandits."

> Octave Garnier, and his confederate. The arrival of a brigade of reserve Vallet, were blown up by explosives police was loudly cheered,

> From the attic windows the trapped on the banks of the Marne, where they men directed a steady fusilade; and in the flickering glare of torches, the Shattered by shots of dynamite, their scene was dramatic in the extreme. house fell in ruins when melinite was Trains from Paris conveying the exploded under its walls. The police working people to their homes slowly found Garnier dead and Vallet lying. passed over the bridge, affording thousands a view of the fight.

> At 10.15 M. Lepine ordered electric All the forces for the protection of searchlights from Paris, as there was society had failed for hours to dislodge great danger in the obscurity of the bethem. Police came from Paris, four slegers accidentally shooting their fel-

> > Used Shields In Advance The prefect also requisitioned extra dynamite bombs and cartridges. Several detectives armed with a new type of stel shield which the police arsenals recently devised, were able to approach

Unlike Bonnot, whose refuge was within fiften feet of the house. Ho the side of our main contention that dynamited at Choisy-les-Roi. Garnier the shield with the left arm. and we must reorganize our banking laws made his last stand in a house hidden crouched behind it, they fired, One and methods so as to get, if it be pos- by foliage and surrounded closely by shield was pierced, but the detective other buildings, rendering an assault was not wounded. Sergeant Fleury. difficult and dangerous. Bonnot and who was dangerously wounded carlier Dubois fought in a garage, which could in the battle while protected by a steel sheet, owed his injury to the fact that Garnier's mistake came in trying to he turned to explain to a comrade how negotiate stolen securities at a branch well his armor was working, thus ex-

of a big banking house, whereby he and posing his body. his companions. Vallet and Vuillemin The firing ceased for a time, the bandits either being exhausted or saving ammunition, while the soldiers were forced to discontinue pending the arrival of a new stock of cartridges from Fort Nogent,

> Later two more dynamite cartridges were exploded, and a portion of one of



BLOCKED



STORE FOR RENT

Cor. Shuter and Victoria. ill lease for five years. Apply H. H. WILLIAMS & Co, 35 Kins Street Hat

Engineer Claimed That North Wall of Neilson Building Was Out of Plumb and Liable to Collapse But Was Flatly Contradicted by S. G. Beckett.

Surprise and amusement was created at the enquiry into the cause of the collapse of the south will of the Neilson building last night, when Robert : W. King, a civil engineer, stated that the walls of the building are at present out of plumb and that a strong wind from the south may cause the north wall to buckle at any time.

"The third storey wall." said Mr. King, "starting at the west, has moved out about three-eighths of an inch, and , the wall above has moved about fiveeighths of an inch. The top wall leans in as much as the lower floors bulge out. The building is unsafe for anyone to work in. There are cracks on the inside that have been covered up with paper. I have plumbed the walls and am having a set of diagrams printed howing the cause of the trouble, and the position of the other walls."

Mr. King refused to give evidence in regard to the south wall until he had the diagrams with him, and as he cannot be pressed, it will depend on his wn initiative whether the coroner secures his evidence.

Denies Mr. King

Directly after, this statement had een made, S. G. Beckett, an architect. was called. He declared that there was no truth in Mr. King's allegations and that the building was as safe now as ever. The idea of the walls being so much out of plumb was ridiculous, said he. The walls have been under ob-

jualities, 27 e silk. in a it not comsale 98c RAH TWILL this muchd navy: 36 .00 and \$2.50

jah. and Co-

tions alls Aerochrome

reception for reception sitting-rooms, The effect

leet, or 9 feet

reet, or s feet n, tabac, delft, ends, or any rape, made to ar. Regular 5-yard; 8 feet, ades in each plain effects, r price, run

and Dividers ts in Aero-im 2 inches to 25c, 40c, \$1.00, Aero-Shand Kydd laid or broken 35c, 50c, 65c,

papers, in w. and blue. liages. in full 350, 50c, 75c,

ifth Floor.)

Glass and Saucers. s..... \$2,25 ind Tea Serernardand's e new Margold band Regularly \$59.50 eces, beauti-

saw design, Wednesday\$7.50 List

per stone, 45c or whole. Oranges, .250 Imperia

packages, 25c packages, 25c PER LB., 250. ground pure 1b . . .

their depentures Why? Perhaps they do not pay high enough interest. Capitalists and investors are freely setting more for their money. * * * We Selieve that one of the reasons for the lack of money for loan companies and for banks is the unjustiflable system that the exploitationists have nurtured into being, that of giving bonus common stock with preferred stock or bonds of overcapitalized industrials and public franchise

What effect have they had on the banking problem? We do not attempt here to answer. The facts are not

they can.

unless we get a clearer view of the nations and Chinese lanterns. trust companies.

But coming back to the main issue: how are we to get more banking capital in this country? The Globe has no from 7 till after 10 o'clock. After un- of Wycliffe College read the service.

will not find it beyond a very limited Canadian Problems amount. And yet the country is grow-Ing in a most startling way and the meed of money is unparalleled: Why when he arose. He touched upon the composed for the occasion by George T. J. Boland, who owned the potel. amount. And yet the country is groware public men and newspapers afraid problems confronting the country and A. Warburton, general secretary of the estimates his loss at \$30,000, of which ' are public men and newspapers afraid problems confronting the country and A. Warburton, general secretary of the silmates his loss at \$30,000, of which ' and newspapers afraid problems confronting the country and A. Warburton, general secretary of the silmates his loss at \$30,000, of which ' are public men and newspapers afraid problems controlling the county and as sociation, was sung, accompanied by \$\$14.000 is covered by insurance. New Ontario's claims will be set forth Mr. L. W. Hanson, who rented the simultaneously in practically every hotel, lost \$14.000 of furnishings and has daily in the province. west are talking about a system of handle and solve them. He went back been placed on the platform. The only \$6000 insurance. state loans to farmers at five per cent.! to the days of confederation and laid Bishop of Toronto led the people in

people will certainly proceed as best that has been taken to develop Canada Speeches from several prominent perwonder of history was that the experi-

The World believes that its sugges. m nt made on July 1, 1867, had been so tion of a largely increased issue of na- remarkably successful. A Passing Sign.

tional notes in place of rank currency. In regard to the divergence of senti- said: "I esteem it an honor and privior if it must be of both, is the best re-nent in the east and west of Canada. lief in sight. And it also believes that he said that this was just a passing the banks must facrease their interest sign of the country's development. The on deposits without raising the rate on same thing had happened in the Unitloans to the public, and that the most country in which there will be no disattractive of all sources of increased supplies minit he in dencate sources of increased loyalty or friction," he declared, amid supplies might be in deposits secured applause. "This is a Canada that will men of the City of Toronto, aye, for in Great Britain on some kind of nelice of witadrawai.

Continued on Page 7, Column 1. W. F. M.



World, Says' Right Hon. R. L. Borden at Annual Meeting of Y. M. C. A. - Young Men Rightly Advised.

The banks have been asked to do too his shoulder and buried itself in the ing shelter in what remained of the

nuch perhaps: in many instances to wall of a house, sending up a shower of structure.

In the presence of a large crowd of Never before was the annual meeting corporations. The banks here and of the Y. M. C. A. held with such a representative citizens, Right Hon. R. abroad are largely to blame for this. distinguished assemblage in attend- L. Borden, prime minister of Canada,

ance. Last night's function in the gym- laid the cornerstone of the new Centra! And there is another new condition masium of the Central building, Yongethat has grown into the situation, and street, was truly a remarkable event, Y. M. C. A. building on College-street, the association's character-building from Yonge to almost Teraulay-street, INUCLE crusade. Right Hon. R. L. Borden, were about 2000 that is the rise of trust companies. one that augured well for the future of at 6 o'clock last evening. Stretching forthcoming. For five or more years Sir Edmund Walker and many other bound, who paused on their way to in parliament the writer has asked that prominent .citizens, representing all witness an interesting ceremony that the trust companies be put under a gen- branches of business life, were in at- marked a new era in the development eral law like the banks, with provi- tendance, and about 500 members of of the Y. M. C. A. in Toronio.

sions for annual returns of the main the institutions completely filled the The cornerstone is situated on features of their business. We can- jarge gymnasium floor. The interior southeast section of the building, the not satisfactorily amend the bank law was decorated in bunting. flags of all foundation of which is now laid, and a large platform, gaily decorated with Right Hon. Mr. Borden and Sir Ed- bunting and flags, was crected to ac-

mund Walker were the principal speak- commodate the guests at the function. ers of the evening. The banquet lasted Bishop Sweeny and Principal O'Meara

suggestion. Nor has any banker offer. ecuraging and flattering reports of the following which a silver trowel was other buildings, which were destroyed daily papers to allow the six New Oned a suggestion. Assuredly mergers progress of the Central association and presented to the premier. Before the by fire yesterday morning, were valued and a bank trust will not secure it, its different branches thruout the city mass of cheering people. Mr. Borden The existing shareholders in the banks were read, the specches were delivered. lifted some mortar on the trowel and his building and he is wiped out of New Ontario's case fully, the under-

tral Building-Thousands of

People Heard Congratulat-

ory Remarks - Other Pro-

minent Citizens Spoke.

If the bank men will not suggest the stress on the infinite pains and courage prayer and prohounced the benediction. But to what she was to-day. The chief sons followed.

. The Premier's Speech When the premier rose to deliver his

address he was warmly applauded. He BANK OF MONTREAL'S PROFIT

lege that I should be invited to-day to associate myself with the laying of the hal -year ended April 30, was issued cornerstone of the great building which to-day. It shows profits for the half which will mean so much for the young 30, 1911.

Continued on Page 7; Column 3.

NORTH TORONTO, May 14 .and recourse will be had to the people. The public school board want in brief. To secure the endorsation of the issue of debentures for the sum of \$35,000 for a site for a school on or near Glenwood-avenue, the building thereof and the purchase of another site on Davisville-avenue to be used later as occasion de-mands. Council to-night offered to favor the expenditure of \$35,000 for the Glen-wood site and school, leaving the ques-tion of the other site to the fatepayers to decide.

The Toronto World

TWELVE PAGES-WEDNESDAY MORNING MAY 15 1912 -TWELVE PAGES.

the agreement the flesh

o decide. To this Chairman Palmer and Trustee

With Procession, Meetings, and Thru Press of Province, New Ontario Will Seek Recognition.

To this Chairman Palmer and Trustee Logic strendously objected, charging that the onus would fall on council, and that the latter were exceeding their powers. The controversy waxed warm, and fin-ally Councillor Ball moved that the re-quisition of the school board be accepted for \$55,660, charging that council were soing outside their province, but only himself and Councillor Muston supported it. The result will be that a bylaw will not be submitted for siz weeks. The congestion is taid to be great. They later turned their attention to the railway agreement, the with scoret misgivings, Chairman Muston treading carefully and taking up the clauses one by one.

in the very start Councillor Ball regisdecided on a novel campaign.

tered a protest against going on with the discussion until Councillor Baker's return from England, but this was nega-tived. The mayor pool-pooled it. Four special trains will run from

and other organizations in Toronto. It is also planned that the hundreds of Hotel and Other Buildings New Ontario visitors parade up Yonge-Burned Valued at \$40,000

Mayor Munroe and A'd. MacPhail and

It is proposed to ask the six Toronto The Humber Beach Hotel and several tario editors to take charge of their Mr. T. Rassan had no insurance editorial pages for one day to present placed it under the stone, which was business, and there is no insurance on New Ontario's case fully, the under-the two structures owned by Mr. R. standing being that New Ontario men be allowed liberty to discuss matters in their own way. It is also reported that New Ontario's claims will be set forth

> Two Great Hat Makers yesterday morring gefore the fire was

A brigade of volunteers, led by Reginald Finly, did good work in saving some of the furniture. It is thought the fire was of incendiary origin.

-The Owners Are

Hard Hit.

MONTREAL, May 14.-The state-ment of the Bank of Montreal for the

The total assets of the bank now stand at \$240,222,955, an increase og \$23,- Dunlap and deals 063,252, as compared with April 30, 1911, blocks by Christy.

Sir Lomer Gouin says that victory is in the air, while Mr. C. P. Beaubien, the Conservative organizer, says they will carry 41 Scats, against 38 sears for the Liberals, mith two elections to, take place later on.



excellent quality. In the last three weeks there has heen great excitement throut the district, and over two thousand acres, exclusive of the thousand acre deal, have been ontioned and leased and released by speculators.

The two men, who are said to be With the aim of giving a big impetus backed by the Standard Oil Co., are T. to the New Ontario movement, the city Bracken and J. McKnight. The farms

council of Sault Ste. Marie, Ont., have they have leased are William Bowan's

S. McCannell, general manager of the Milton Pressed Brick Works, 200 acre New Ontario on June 21, which is and 100 acre farms: G. R. Cottrelle, 100 designated "New Ontario Day," and acres; Daniel and John McGibbon. 200, arrangements have been made with the acres, and Malcolm Chisholm, 100 acres. In leasing the properties, they cove Toronto Board of Trade for a mass nant to find oil within a year or drop meeting in Massey Hall, on the folthe operations. lowing day, while speakers from the "hinterland" will address many clubs

Sargant of the Soo are in charge of the program.

Alex. Cudney, Thrown When Wheels Struck a Rut on Oueen Street, Was Instantly Killed.

> The bad condition of the road on East Queen-st., opposite the Woodbine, caused a death vesterday fafternoon when Alex Cudney of 74 Trinity-st., a driver for the Reid Lumber Co., was

100 acres. Elliott. Estate, 200 acres; 3.

jolted off a load of lumber he was Chfisty of Lon- driving, and falling under the wheels was instantly killed. Cudney was about 35 years of age. York, the two Cudney was about 35 years of age. greatest makers of H: leaves a widow and a child about

hats in all the four months old.

Matinee at Popular Prices. by four generations, but his goods are widely known and appreciated, especially in the United States, where he is known, as the "Hat-Manager O. B. Sheppard's plan of ter to the Four Hundred." | house, as it offers an opportunity of

The Dineen Company is sole Canadian agent for Duplap and deals specially in selec, Billle Burke, in her best play at a small cost.

servation continually ever since the One thousand acres, comprising seven disaster, and no movement has been adjoining farms just north of the C, noticed.

adjoining farms just north of the C. P. R. station at Milton, were yesterday leased to two men who have apparently inlimited backing, and who are be-lieved to be agents of the Standard Oil Company. Oil was struck at Milton a little less than two months ago by men boring on the property of Brandon's Brick Works. the property of Brandon's Brick Works. They went down 1400 feet, presumably while testing the clay beds, then struck a fair flow of oil. These manufactures are the same condition now as they were last

while testing the clay beds, then struck a fair flow of oil. These men since have rigged up an improvised pump and have got four or five barrels an hour, they say. Government geologists here have pronounced the oil to be of

IAFF'S KEEPIN' JOHN BUSY.

11

Toba : I wish you'd tell me, Mister, how me an' Th' Tely's goin' to come out after followin' you for the bank merger an' then have you come out against it I've got to show consistency in order to keep my tows to the Grand Orient. Jaff: Nac. nac. Pauline, as Meestress Bern-hardt says to Miles Nacopoleon in the play. Ye can gang baith ways like tel Th' Glob', but wee baith ways o' th' yin day. Day aboot's th' plan. It took me forty year til find oot how to box th' compass. John. but yince found, it's saft. Th' public likes to be hamstrung if ye dae it to th' twa legs. Balance aw' as they say in the dawnce. Ye can be for th' merger and nae for th' merger ! for down wi' th' bars an' up wi' th' pari-mutuels. But ye maun pit oot yer chest when we're doin' it. Pit oot ver chest. John, pit oot yer chest. An 'watch me, John, hoo I'll prepare th' way for a bit melon that Sir Tammas 's gang to cut. I'll be for it yin day ; no for it the next: but it'll be cut aw th' same, that's the

main thing. Are ye for malon, John ? . John : What kind of malon ? Jaff: It'll nae be water melon, but eweet nelon like Sir Tammas knows hoo to cut. I'd get ye a bit. John. if ye has Th' Tely take its get ye a bit, John. If ye has in lay take its coorse fra Th' Glob'. Agin th' melon th' day, for th' melon th' morrow, John. John: Say, boss, you'll have me a have chestnut one minute and a chestnut horse the

next and I'll land in Bedlam.

Jaff : Nay, nay, Pauline. Pit oot yer chest, John, an' think o' th' melon that Sir Tammas maun cut for th' weary an' th' footsers like we an' me.

