

HEAVY RAINFALLS MENACE TO WHEAT

Reports From Minnesota and Dakotas Rallied Prices After Break.

CROP CRISIS REACHED

Recent Frosts in Northwestern States Add to Anxiety.

WAR SPECIALTIES ADVANCED SHARPLY

Higher Metal Prices Reflected in Shares of Guggenheim Group.

MOVEMENT LIMITED

Standard Railway Shares Neglected - Another Gain in Bank Reserves.

CHICAGO, June 12.—Fear of damage from heavy rains northwest had a good deal to do today with an advance in the value of wheat. The market closed strong at 1 1/2 to 1 3/4 cents above last week's closing. The market was unchanged to 1/4 cent and provisions down 2 1/2 to 2 3/4.

NEW YORK, June 12.—Dealing in stock market issues would have been more than significant had the movement shown greater breadth. Most of the standard shares were neglected, activity and greatest advances again concentrating about war specialties and other stocks more or less remotely within that special class.

In the more direct war issues, Bethlehem Steel preferred rose to the new high price of 119 1/2, with smart advances in the common stock. New York Air Brake, General Electric and half a score of other industrial and equipment shares in the manufacture of munitions of war. Motors were relatively inactive.

Seasoned railway shares, including Union Pacific, Lehigh Valley, New York Central and Atchafalaya were up a point, and United States Steel also held steady until the close, when pressure wiped out much if not all their early advance.

Quite a severe break in the wheat market preceded the final bulge. An upward tendency at the start was for a while more than offset by news that harvest had begun in Kansas with weather of an unexpectedly favorable sort, which promised to continue until Sunday at least.

Bulls controlled the corn market from the outset. Adverse crop reports from Iowa and Nebraska were emphasized by similar advices from other states, notably from Missouri. Demand from the seaboard and country offerings diminished.

In oats the feature was selling pressure on the seaboard and country offerings diminished. Lower prices for hogs affected provisions. On the decline packers came to the support of lard and ribs, but seemed to neglect pork.

Actual bank loans expanded almost \$16,000,000 during the week, with a cash gain close to \$16,500,000, reserves increasing about \$8,900,000. Bonds were steady. Total sales, par value, \$1,385,000.

Imperial Bank of Canada Head Office --- Toronto Capital Paid Up --- \$7,000,000.00 Reserve Fund --- 7,000,000.00

RECORD OF SATURDAY'S MARKETS. STANDARD MARKET. Bid. Asked. Cobalt... 2 1/2 2 3/4. Beaver Consolidated... 33 32. Buffalo... 80 80.

STANDARD SALES. Beaver... 22 1/2 23 1/2. Chambers... 17 1/2 18 1/2. Domes... 14 1/2 15 1/2.

EXCHANGE RATES. Glazebrook & Bryson, Report. Guggenheim... 64 1/2 67 1/2. S.S. & L... 36 1/2 37 1/2.

BOARD OF TRADE Official Market Quotations. Manitoba Wheat, No. 1 northern, 1 1/2 to 1 3/4.

NEW YORK COTTON EXCHANGE. Erickson Perkins & Co. (J. G. Beatty). July... 9.52 9.56. August... 9.52 9.54.

CHEESE MARKETS. BELLEVILLE, June 12.—There were 2160 white offered. Sales: 140 at 15 1/2.

GARDENERS LOWER PRICE OF SPINACH Wholesale Dealers Find It Difficult to Dispose of Quantity.

Spinach is a drug on the wholesale, as the retailers report they can buy it cheaper than the wholesalers can afford to sell it from the gardeners at their doors.

Asparagus came in in large quantities Saturday, but the demand was great. It sold at 11 to 12 cents per 11-quart basket, a few extra choice going at 17 1/2.

McWilliam & Dyer had a shipment of Canadian herring from Jos. Smith and W. Adams, and a large shipment of hothouse tomatoes from John Nickerson, St. Catharines.

Apparagus from Harry Eisenberg, Ruthven, and hothouse cucumbers from Gilbert Stratton, Leamington; also hothouse tomatoes from Harrington of Leamington; also a car of dairy butter and eggs, selling at 25c per lb. and 25c per dozen respectively.

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THE CANADIAN BANK OF COMMERCE. CAPITAL \$15,000,000 RESERVE FUND \$13,500,000

PANAMA-PACIFIC INTERNATIONAL EXPOSITION SAN FRANCISCO, CAL. FEBRUARY 20TH, 1915, TO DECEMBER 4TH, 1915

If You Wish to Buy or Sell Consolidated Mining and Smelting APPLY TO J.L. MITCHELL & CO. 56 KING STREET WEST Toronto Phone A. 934

Will Pay Salary, Expenses, Commission to Agent who can sell Stock in First-Class Proposition

McIntyre & Vipond Bought Now WILL SHOW LARGE PROFITS WITHIN THE NEXT FEW MONTHS

A. KEMISH & CO. PHONE M. 4451. 7135 KENT BLDG.

HERON & CO., Members Toronto Stock Exchange. New York Stocks Executed on All Leading Exchanges.

Fleming & Marvin Industrial, Railroad and Mining Stocks Bought and Sold

TORONTO RAILS STRONG MONTREAL MARKET. Stock Advanced Point on Purchase of Five Hundred Shares.

MONTREAL, June 12.—Traction stocks were prominent in today's trading. To the local stock exchange, Toronto Railway being active at advancing prices.

Car was the strong stock in the war order division, selling at 69, or 3 1/2 above the last sale of a house lot. Final bid was 68, or 1 up. Steel of Canada closed with a net gain of 1/4 at 16 1/2.

SURPRISED AT LAYOUT IS FINANCIAL KNIGHT Sir Henry Pellatt Gives His First Impression of the Porcupine Field.

Sir Henry Pellatt, a director of the Porcupine mine, who has just returned to Toronto, is quoted in H. B. Willis' circular as follows: "I was quite surprised and pleased when I was invited to visit the Porcupine mine."

MINING MARKET EXCEEDINGLY DULL WITH PUBLIC INTEREST AT A LOW EBB. Saturday morning's market on the Standard Exchange was exceedingly dull, with narrow price changes.

COBALT ORE SHIPMENTS. COBALT, June 12.—Ore shipments for the week ending June 11, 1915, were 1,000 tons.

LONDON EXCHANGE. LONDON, June 12.—Holiday on the stock exchange. Bar silver, 23 1/2 pence. Money, 1 1/4 to 1 1/2 per cent.

CHICAGO LIVE STOCK. CHICAGO, June 12.—Cattle—Receipts, 200; market steady; native steers, \$6.35 to \$7.50.

NEW YORK BANK STATEMENT. NEW YORK, June 12.—The statement of the active condition of clearing house banks and trust companies for the week shows that they hold \$148,165,300 reserve in excess of legal requirements.

MONTEAL GRAIN AND PRODUCE. MONTREAL, June 12.—The export trade in wheat continues very dull, there being no demand whatever from foreign buyers.

UNCERTAINTIES AHEAD. Henry Clews in his weekly letter says: "The financial situation at New York is generally satisfactory."

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Wanted. Mechanics, Shapers, Slaters, etc.

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