

Leading Wholesale Trade of Montreal.

**EAGLE FOUNDRY,
GEORGE BRUSH,**

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.
And Heald & Sisco's Centrifugal Pumps.

COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals. WM. LANG, JR., & CO., Pig Lead, Dry
Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.

Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.

— The Montreal agent of the Niagara Dis-
trict Mutual, Hastings Mutual and Laval,
Chambly and Jacques Cartier Mutual celebrity
has retired into mercantile life.

— Geo. J. Wilson, of Chatham, N.B., dry
goods dealer, who recently failed, offers 50
cents in the dollar in 4, 8 and 14 months, un-
secured, on liabilities of \$11,000.

— Letters patent will shortly be applied for
to incorporate The McCormick Manufacturing
Co., of London, Ont., with a capital of \$85,000,
for the manufacture of confectionery and bis-
uits.

— Messrs. McLellan & McCarvill, of Summer-
side, P. E. I., whose failure was announced 28th
March, have effected a compromise at 50 cents
in the dollar, secured, in 7, 12 and 18 months
from 1st ult.

— We have several inquiries from the West
recently concerning the Phoenix Mutual, the
Royal Mutual, the Empire Mutual Fire Insur-
ance Companies. We shall endeavor to furnish
reports of one or all of them in our next issue.

— The estate of John Ramsay, a shipbuilder,
Summerside, P. E. I., against whom a writ of
attachment was recently issued, will probably
pay little or nothing to the creditors. Liabili-
ties \$6,381; assets \$8,075, consisting of heavily
mortgaged real estate and bad debts.

— The Stormont Cotton Manufacturing Com-
pany, of which Messrs. Gault Bros. & Co., of
this city, are the principal promoters, are about
to begin the erection of suitable buildings in
Cornwall, the people of that town having
voted them a bonus of \$10,000 and a remission
of taxes for twenty years.

— The colonies in New Zealand, Tasmania
and Australia in one group have a population
of about 2,500,000, and a debt of \$365,000,000,
of which \$160,000,000 has been incurred within
the past seven years. The Australian debt in-
cludes much more than what may be called

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,
MONTREAL.

Wholesale Manufacturers

**HATS, FURS,
STRAW GOODS.**

MANUFACTURERS OF WOOL FELT HATS.

MANUFACTURERS OF FUR FELT HATS.

MANUFACTURERS OF FURS.

OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

Newest Goods, Best Value,
LIBERAL TERMS.WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

national obligations, for it has been largely in-
curred for the purpose of assisting in the build-
ing of railroads, and in other improvements.

— An offer of 50 cents in the dollar secured
in 6, 12 and 18 months, from Arthur P. Mills,
general dealer, Summerside, P. E. I., against
whom a writ of attachment was recently issued,
is under consideration. His affairs show liabili-
ties of \$27,451, of which \$10,457 is secured;
assets \$23,575, consisting of real estate \$8,500;
book debts and promissory notes \$4,757; stock
\$8,122; judgments \$1,464, and personal prop-
erty, &c., \$732.

— The creditors of Thomas John Best Har-
ding, of Brockville, druggist and exchange broker,
whose failure we noted recently, appear to have
lost little of that confidence which induced
them to trust him with \$43,000. His offer of
40 cents in the dollar in 6, 12, 18, 24, 30 and 36
months without interest or security is likely to
be accepted. His assets are estimated at \$23-
000. The requisite number of signatures will
probably be ready for the meeting on the 13th
inst.

— D. L. Searrow, general storekeeper, of
Keady, Ontario, is another example of farmers
leaving their lands and rushing into business
without sufficient knowledge thereof. He called
a meeting of creditors last March, but not com-
plying with agreement then made, four of his
Toronto creditors sent up a document for him
to sign, agreeing to place his estate in their
hands, also another document for his father and
brother (who were creditors) to sign, agreeing
to waive their claim against him, till the Toronto
creditors were paid. Through persistent urging
on the part of the Toronto agent, Searrow
signed the agreement, but subsequently con-
sulting his lawyer, he found that he had given
an unfair advantage over his other creditors.
When the agreement was sent to his father and
brother for their signature, the father refused

point blank. The brother then issued a writ of
attachment for \$200. Liabilities about \$2,200;
assets nominally in excess, consisting of some
real estate which will not fully realize. He
had been about two years in business; has kept
no cash book, and has not the slightest idea of
what money he received or paid out, and does
not understand the first principles of business.
The brother had been obliged to mortgage
his farm to obtain money to help the insolvent
to keep afloat.

— At a recent meeting in this city a proposi-
tion made to convert the *Evening Post* into a
joint stock company, with a capital of \$50,000,
did not prove a success, those present declining
to take shares. It is said the present owners
have sunk a large sum in their efforts to establish
a daily paper in the interests to which it is
devoted. The paper has recently showed con-
siderable improvement upon its initial efforts.

— A counterfeit Dominion \$1 note has made
its way into circulation in Western Ontario.
The engraving is good, but the paper is thin
and uneven in feeling, having been submitted
to acids to give it an old and genuine look. The
counterfeits are upon bills payable in Toronto,
known as the "D" issue.

— The usual number of schooners, says the
Halifax Herald, are being fitted up at Port
Medway for the Labrador and Bank fisheries.
Salmon are not so plentiful as at this time last
year, and dealers are buying up and shipping all
that are caught. Prices are down to 20 cents
per lb. Preparations are being made for the
vigorous prosecution of the lobster canning
business.

— A cotton factory is proposed to be erected
at Truro, N.S., which that town agrees to
exempt from taxation for ten years. The factory
will have 6,000 spindles, 200 looms, and employ
200 hands, to be increased as needed.