

1. The Problem.
2. Two methods of solving the problem.
  - (a) By decreasing our expenditure.
  - (b) By increasing our revenue.
3. The Proposed Turnover Tax.
  - (a) Description and comparison with the Sales Tax.
  - (b) German and French experiments with a Turnover Tax.
  - (c) Arguments for and against a Turnover Tax.
4. Our present Dominion Taxes, particularly the Income Tax.
5. Conclusion:-

That the proposed Turnover Tax at 1% would not yield as much as the present Sales Tax.

That, in order to meet the existing situation, the Sales Tax should be imposed upon all goods, possibly upon services too. It may even be necessary to increase the rate.

A Federal Succession Duty may be desirable in preference to an increased rate on the Sales Tax or it may be necessary to resort to both.