

equipment; to authorize the National Company to issue securities to provide amounts required for the authorized expenditures; to provide that the aggregate principal amount of securities, not including any securities issued to secure temporary loans made by the Minister of Finance, outstanding at any time shall not exceed \$55,581,816; to authorize the Governor in Council to guarantee the principal and interest of securities issued by the Company for the purpose aforesaid; to authorize the Minister of Finance to make temporary loans to the said Company secured by such securities and not exceeding \$55,581,816 in principal amount to enable the said Company to meet such expenditures and with authority to give financial aid and assistance to other companies of the said National System.

Resolution to be reported.

The said Resolution was reported, read the second time and concurred in.

Mr. Fournier (Hull), for Mr. Abbott, then, by leave of the House, presented a Bill, No. 45, An Act to authorize the provision of moneys to meet certain commitments for new equipment incurred by the Canadian National Railways System during the calendar year 1951, and to authorize the guarantee by His Majesty of certain securities to be issued by the Canadian National Railway Company, which was read the first time, and ordered for a second reading at the next sitting of the House.

On motion of Mr. Fournier (Hull), the House then adjourned at 9.55 o'clock, p.m., until tomorrow at eleven o'clock, a.m., pursuant to Special Order made Thursday, December 13, 1951.