

Sapporo. A second Canadian Consulate, devoted to trade, will be opened in Nagoya next year.

The business leaders accompanying Mr. Wilson to Korea represent the nuclear power, automotive and telecommunications industries. They will be meeting with their industry counterparts in Seoul and Ulsan from November 10 to 12.

Minister Wilson will meet with the Korean ministers of trade and industry, energy and resources, communications, and economic planning. In addition, a meeting with President Roh Tae Woo is scheduled.

"Over the years, Canadian companies have worked hard to develop strong and prosperous relationships with both Japan and Korea, respectively our largest and second-largest trading partners in the Asia-Pacific region," Mr. Wilson said. "As a Pacific nation, Canada is committed to building on, and solidifying, those partnerships."

Noting that Canada is Korea's third most favoured destination for investment, Mr. Wilson stated that it was his intention to reassure Korean investors that the implementation of a North American Free Trade Agreement would make Canada all the more attractive for joint ventures and strategic alliances.

Two-way trade between Canada and Japan was valued at \$17.7 billion in 1990, with Japan importing \$1.4 billion-worth of coal and more than \$1 billion in lumber from Canada. Canada-Korea trade was worth \$3.8 billion in 1990, with Korea importing mainly coal, wood pulp, steel and minerals.

Following the trade mission, Mr. Wilson will remain in Seoul to attend the third Ministerial Meeting of Asia Pacific Economic Co-operation (APEC), from November 12 to 14. Ministers will discuss trade and economic issues of regional importance, including ongoing trade liberalization, and, in particular, a successful, early conclusion to the Uruguay Round of Multilateral Trade Negotiations.

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