

The Secretary of State for External Affairs, the Hon. Allan J. MacEachen, announces that the Government of Canada, through its agent, the Export Development Corporation (EDC), and the Central American Government of Belize (formerly British Honduras) have signed an investment insurance agreement to further protect Canadian investments against possible losses incurred by political actions of the host country.

In announcing the agreement, the Secretary of State for External Affairs said such accords are basically designed to strengthen economic relations between the two countries by facilitating the flow of Canadian capital and technology to Belize. Only clients having EDC's foreign investment insurance are covered under the plan which provides for the orderly settlement of claims while avoiding government-to-government confrontation.

Attending the recent signing in Belmopan, Belize, were Belize Premier George C. Price, and John M. Harrington, Canadian High Commissioner to Jamaica, who represented Canada's Minister for External Affairs, Allan J. MacEachen.

EDC's foreign investment guarantees division provides insurance for Canadians investing abroad against the political risks of war, insurrection, expropriation and inconvertibility.