

various emissions paths will need to be taken into account.

Canada supports an approach that accounts for economic and environmental considerations in an integrated manner.

The IPCC's Second Assessment Report confirms the underpinning rationale for the FCCC negotiations. We must continue to take action, and one of the means is by collectively setting challenging, credible and significant targets and timetables.

In Canada's view, the issue of credibility of objectives that will be agreed to at CoP 3 is critical to ensuring a successful outcome of the international climate change negotiating process. Canada supports an approach to new commitments that is prudent, based on countries' ability to deliver and attractive to all Parties.

Canada wishes to congratulate the Secretariat on its work on starting to disentangle the issues surrounding the concept of differentiated commitments in its paper FCCC/AGBM/1996/7.

Canada supports further exploring the concept of "differentiated approaches" among Annex 1 Parties taking into account national circumstances such as: Canada's natural resource-based and trade-oriented economy, our relatively cold climate, our low population density, relatively high population growth and federal political system.

Canada will also need to take into account that, as a country in the northern latitude, we are projected to experience greater temperature changes with climate change, with consequent significant impacts on its ecosystem.

At this time, Canada cannot yet say what might be the nature of differentiation among Annex 1 Parties that could be included in the protocol or other legal instrument to be adopted at COP 3. Consequently we would support the proposition to arrange an informal workshop on this issue.

Canada has noted the many references by other countries reported in FCCC/AGBM/1996/7 on the concepts of collective objectives (or "bubbles") and equitable and appropriate contributions. Canada supports further work to better define these concepts and on their possible implementation in a protocol or other legal instrument. The Secretariat's work is a good first step.

Thank you Mr. Chairman.