

INTER-GOVERNMENTAL MARITIME CONSULTATIVE
ORGANIZATION

INTERNATIONAL CONVENTION ON THE ESTABLISHMENT OF AN INTERNATIONAL
FUND FOR COMPENSATION FOR OIL POLLUTION DAMAGE

*Signed at Brussels December 18, 1971 **

The States Parties to the present Convention,
BEING PARTIES to the International Convention on Civil Liability for Oil
Pollution Damage, adopted at Brussels on 29 November 1969.**

CONSCIOUS of the dangers of pollution posed by the world-wide maritime
carriage of oil in bulk,

CONVINCED of the need to ensure that adequate compensation is available
to persons who suffer damage caused by pollution resulting from the escape
or discharge of oil from ships,

CONSIDERING that the International Convention of 29 November 1969, on
Civil Liability for Oil Pollution Damage, by providing a régime for com-
pensation for pollution damage in Contracting States and for the costs of
measures, wherever taken, to prevent or minimize such damage, represents
a considerable progress towards the achievement of this aim,

CONSIDERING HOWEVER that this régime does not afford full compensation
for victims of oil pollution damage in all cases while it imposes an addi-
tional financial burden on shipowners,

CONSIDERING FURTHER that the economic consequences of oil pollution
damage resulting from the escape or discharge of oil carried in bulk at sea
by ships should not exclusively be borne by the shipping industry but should
in part be borne by the oil cargo interests,

* Adopted at the International Conference on the Establishment of an International
Compensation Fund for Oil Pollution Damage, held in Brussels Nov. 29-Dec. 18, 1971
(see 11 Int. Legal Materials 284 (1972)), and convened pursuant to a resolution of the
International Legal Conference on Marine Pollution Damage held at Brussels Nov. 10-29,
1969, reprinted in 64 A.J.I.L. 398 (1970) and 9 Int. Legal Materials 66 (1970).

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