

PART III

INDUSTRIAL COOPERATION

ARTICLE XI

In accordance with the Protocol to the present Agreement, and with a view to assisting the Member States, through industrial cooperation, to strengthen their capability individually and regionally to create new employment opportunities and incomes by diversifying and expanding their industrial base, and by providing and establishing the production and supporting facilities for sustained growth in manufacturing and related services, the Contracting Parties

- (a) shall foster industrial cooperation in all fields deemed suitable by them for the purpose of the development and prosperity of their respective economies. This may include both intergovernmental arrangements and the facilitation, where appropriate, of cooperation involving industry and the service sectors;
- (b) shall periodically review the priorities, at both the national and regional levels, proposed by Member States for industrial cooperation and the form such cooperation might take, including:
 - (i) the transfer, adaptation and development of technology and related training;
 - (ii) research, pre-investment and pre-feasibility studies and other forms of project preparation;
 - (iii) industrial investment;
 - (iv) market development.

ARTICLE XII

The Contracting Parties shall, as appropriate, encourage and facilitate *inter alia*:

- (i) cooperation between their respective governmental and non-governmental agencies and industries, including joint ventures;
- (ii) greater participation and increased investment by their respective agencies and firms in the industrial development particularly of the Member States mutually advantageous terms;
- (iii) the conclusion of agreements and contracts between interested agencies and firms in Canada and the Member States;
- (iv) cooperation between their respective industrial and agricultural research institutions;
- (v) the development of direct shipping services open to the participation of their shipping lines.