

DOWNING STREET SUMMIT, MAY 7-8, 1977

Italy

Gaetano STAMMATI - Treasury Minister.

STAMMATI was born in Naples on October 4, 1908. He is a professor of political economy, financial sciences and financial law at the University of Rome. He was elected Senator in June 1976. He entered the finance administration in 1930 following a public competition; he then became member of the Auditor general's department. In the following years, and until 1972, he held some important assignments as Head of Minister's office or Director general in the Ministries of Foreign Trade, Finance, State Participation and Treasurer. STAMMATI has served on administration council of IRI and in 1972 he was appointed Chairman of the Banca Commerciale Italiana. In February 1976, he was appointed Minister of Finance.